

TOWN OF CANTON – BOARD OF FINANCE

Hybrid Regular Meeting Agenda

Monday, May 20, 2024 – 7:00 pm

In order to attend in-person

Canton Community Center – Conference Room F

In Order to Attend Virtually

People can hear the meeting and make comments/questions

by calling the following number: 1-929-436-2866

Webinar ID: 814 4980 7133

Passcode: 580724

Or view the meeting by using the following link:

<https://us02web.zoom.us/j/81449807133?pwd=VUVnVnc2SmRPYXRUMnJEdExKTIJ4dz09>

Consideration of and possible action on the following items

1. Call to Order

2. Public Participation (3-minute time limit per speaker on any item)

- a. The public will be able to comment in person or virtually. The public may send questions and comments to either Board Chair Katie Kenney at catherinetenney@gmail.com or Finance Officer/Treasurer Nathan Amos at namos@townofcantonct.org. All comments and questions will be forwarded to the members of the Board of Finance and made part of the public record.

- b. Most of the documents reviewed by the Board of Finance at this meeting can be located at <https://www.townofcantonct.org/agendas-minutes-meetings>

3. Public Budget Hearing to discuss changes and take suggestions on the recently rejected FY 2024-25 annual budget as proposed by the Board of Finance.

4. Review Public Comments and Finalize FY 2024-25 Budget to be set for Referendum on Tuesday, June 4th, 2024 from 6:00 a.m. to 8:00 p.m. and set mil rate contingent upon referendum approval.

5. Board of Finance 3 Tiers of Reductions

- a. 4.99% Increase; 4.50% Increase; 3.99% Increase

6. Board of Education Monthly Report, Updates and Referrals

- a. BOE 3 Tier Potential Reductions
- b. Monthly Reports for April 2024

7. Board of Selectmen Updates and Referrals

8. Board of Finance Communications Committee Update

9. New Business

- a. FY 24 Annual Auditor Appointment – King, King & Associates, P.C.
- b. Tax Collector Suspense List

10. Monthly Reports for Town April 2024 - Finance Officer & Treasurer

- a. Financial Highlights
- b. General Fund Revenue/Expenses
- c. Special Revenue Funds Revenues/Expenses
 - i. Parks & Rec, WPCA, Sewer, Emergency Services, Transfer Station
- d. Investment Income Report
- e. Cash and Investment Account Balances
- f. Tax Collection Report
- g. Unassigned Fund Balance (April 2024)

11. Approval of Minutes

- a. Board of Finance Regular Meeting Minutes. – April 15, 2024
- b. Board of Finance Special Meeting Public Hearing Minutes – April 25, 2024

12. Informational Items

- a. Board of Selectmen Minutes – Apr 4, 2024; Apr 10, 2024; Apr 24, 2024

13. Upcoming Meetings:

- a. BOF Regular Meeting - Monday, June 17, 2024 – 7:00 pm
- b. BOE Regular Meeting - Tuesday, June 4, 2024 – 7:00 pm
- c. BOS Regular Meeting Wednesday, May 22, 2024; June 12, 2024; June 26, 2024 – 7:00 pm