SUMMARY OF COMPETITIVE BIDS ON: Town and BOE Auditor Services				
	DATE ADVERTISED	NAME OF BIDDER	NAME OF BIDDER	NAME OF BIDDER
	2/24/23	Mahoney Sabol 180 Glastonbury Blvd	King, King & Associates 170 Holabird Ave	
DATE OPEN	DATE CLOSED	Suite 400 Glastonbury, CT 06033	Winsted, CT 06098	
2/24/2023	3/24/2023	Qualified Bid: YES	Qualified Bid: YES	
SELECTION BY DATE	NAME ON PAPER	Qualification 120	Qualification (20	
4/14/2023	CT-DAS / TOWN WEBSITE			
DESCRIPTION Seeking qualified firms of certified public accountants to audit its financial statements for the fiscal year ending June 30, 2023, with the option of auditing its financial statements for each of the three (3) subsequent fiscal years. These audits are to be performed in accordance with the Uniform Guidance. Audits are to be performed in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS); the standards for financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and the Connecticut State Single Audit Act (State Single Audit). The following reports are required: A report on the fair presentation of the financials statements in conformity with generally accepted accounting principles. A report on the internal control structure based on the auditor's understanding of the control structure and assessment of control risk. A report on compliance with applicable laws and regulations. Reports on the supplementary schedules of federal and state financial assistance, if required. Reports on the internal control structure used in administering federal and state financial assistance programs. Reports on compliance with laws and regulations related to major and non-major federal and state financial assistance programs, if required.		Audit, EFS Agreed Upon Procedures, Preparation of Financial Statements) Support on questions as new issues arise throughout the year to ensure handling and coding is proper. Year-end reporting: Prepare the representation letter Provide the FY ACFR report. Provide the FY Single Audit reports. Provide the calculation of the net investment in capital assets. Provide a response letter for the GFOA comments from the prior year.	the requirements contained within the RFP: Town (Financial, Pension, Federal Single Audit, State Single Audit, Preparation of Financial Statements) BOE (Financial, Federal Single Audit, State Single Audit, EFS Agreed Upon Procedures, Preparation of Financial Statements) Support on questions as new issues arise throughout the year to ensure handling and coding is proper. Year-end reporting: Prepare the representation letter Provide the FY ACFR report. Provide the FY Single Audit reports. Provide the calculation of the net investment in capital assets. Provide response letter for the GFOA comments from the prior year.	
TOTAL AMOUNT OF BID	year incease in their proposal	\$58,500.00 Town \$35,950.00	\$54,750.00 Town \$31,000.00	
COST DETAILS OF BID	Year 1 (FY 2023)	BOE \$ 22,550.00	BOE \$ 19,000.00 Fed Single Audit \$ 4,750.00	
		Partner hours: 40 Manager/Supervisor hours: 108 Staff hours: 252	Partner hours: 70 Manager/Supervisor hours: 110 Staff hours: 150	
		Total hours: 400	Total hours: 330	