

Board of Finance
FY 2026-2027 Proposed Budget

Description	% Diff	BOF Proposed FY27	Approved FY26	Actual FY25	Actual FY24	Actual FY23
Part Time Hourly	0.00%	\$ 2,000	\$ 2,000	\$ 2,838	\$ 757	\$ 1,105
Budget Mailer	0.00%	1,400	1,400	3,133	2,204	1,961
Auditor	2.10%	56,700	55,533	53,206	49,574	38,781
Capital & Non-Recurring	-100.00%		22,000	22,000	22,000	22,000
Appropriation to Fund Balance	100.00%	700,000		245,000		
Debt Service Principal	0.00%	1,190,000	1,190,000	1,365,000	1,300,000	1,665,000
Debt Service Interest	-8.98%	496,573	545,554	595,932	646,529	670,447
Total % Change:	34.69%	\$ 2,446,673	\$ 1,816,487	\$ 2,287,109	\$ 2,021,064	\$ 2,399,294
Total \$ Change:	\$630,186					

Line Item Narratives

PART TIME	This line item covers wages for the recording secretary
BUDGET MAILER	Pays for budget mailer - copying and postage expenditures
AUDITOR	Contractual agreement
CAPITAL & NON RECURRING	Capital Nonrecurring goes into a separate CIP fund used to pay for the revaluation
APPROPRIATION TO FB	This line item was created in FY25 to appropriate 270k to fund balance. Allocated 25k for pool repairs and \$245k w
EXISIT. DEBT SERVICE PRINCIPAL	Debt service principal payments
EXISIT. DEBT SERVICE INT.	Debt service interest payments
NEW BONDING PRINCIPAL	\$250k is the first debt principal payment due if 5 million is bonded
NEW BONDING INTEREST	\$187k is the first interest payment due if 5 million is bonded at 3.75% interest rate.