



# TOWN OF CANTON

FOUR MARKET STREET  
 P.O. BOX 168  
 COLLINSVILLE, CONNECTICUT 06022-0168

## Key FY 2026-2027 Budget Information:

TOWN WIDE BUDGET SUMMARY				
	Approved FY26	Proposed FY27	Increase (%)	Increase (\$)
Board of Selectmen	\$13,097,335	\$13,725,341	4.79%	\$627,986
Capital Improvement Plan	\$1,011,000	\$1,900,000	87.93%	\$889,000
Board of Education	\$34,892,081	\$37,017,715	6.09%	\$2,125,634
Board of Finance	\$1,816,487	\$2,446,673	34.69%	\$630,186
<b>Total Proposed Budget</b>	<b>\$50,816,923</b>	<b>\$55,089,729</b>	<b>8.41%</b>	<b>\$4,272,806</b>

## Summarized BOF Changes:

2026-2027 Proposed Budget	
BOS Proposed Operating Budget	\$ 13,725,341
Less: BOF Adjustment	(\$0)
Proposed Capital Improvement Budget	\$ 2,592,593
Less: BOF Capital Adjustment	(692,593)
Total BOS Budget	\$ 15,625,341
BOE Proposed Operating Budget	\$ 37,217,715
Less: BOF Adjustment	(\$200,000)
Total BOE Budget	\$ 37,017,715
BOF Proposed Budget	\$ 2,446,673
Total Town Budget	\$ 55,089,729

## Impact to Taxpayers:

	Current FY 25-26	Proposed FY 26-27	Difference
Mil Rate	33.50	35.11	1.61
Yearly Taxes on median home assessed value: \$217,293	\$7,279.32	\$7,629.04	\$349.72

Proposed Tax Increase (Percentage)	4.81%
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To calculate your upcoming tax bill...

### Standard Property Tax Formula:

**(Most recent Assessed Value X 35.11) / 1,000 = Tax Bill**