

Chapter 40, Article VI - Program of Property Tax Relief

[Adopted 1-17-2007 by Ord. No. 228; amended in its entirety 12-3-2008; §40-14 amended 12-__-2012]

§ 40-12. Purpose.

The purpose of this program is to enhance the property tax credit provided to certain senior and permanently totally disabled taxpayers in the Town by the State of Connecticut by providing an additional Town property tax credit to such taxpayers with respect to real property owned and occupied by such taxpayers as their principal residence. The program is enacted pursuant to the option provided to municipalities under § 12-129n of the General Statutes.

§ 40-13. Eligibility.

To be eligible for the tax credit a Town resident and taxpayer must meet the eligibility requirements of § 12-129n of the General Statutes. The resident or his/her spouse must have been a taxpayer of the Town for seven years immediately preceding his/her receipt of property tax benefits. This seven-year requirement will not apply to any resident who previously applied for and received a tax credit under any previous version of this article. Property tax credits will only be given with respect to real property owned and occupied by the taxpayer as his/her principal residence. All taxes relating to the real property for which the property tax credit is applied for must have been paid in full for the seven years immediately preceding the receipt of property tax benefits during such period.

§ 40-14. Maximum income requirements.

The maximum income requirements and tax credits are as shown on the attached chart. For the purposes of this article, income shall include income or potential income that an applicant is entitled to receive but chooses not to request, receive or accept, including but not limited to undistributed income from investment retirement accounts, trusts, annuities, stocks, bonds, certificates of deposit, and other similar investments. In addition to federal income tax returns or other evidence of qualifying income required to be provided with the application, the applicant shall also provide a certification as to potential income that such applicant is entitled to receive and all records or reports related thereto. The provision for determining potential income shall specifically exclude life insurance.

Property Tax Relief Maximum Income Requirements and Tax Credits

Income — Single or Married	Canton Tax Credit
\$0 to \$14,400	\$2,500 (increased from \$2,000)
\$14,401 to \$19,400	\$2,000 (increased from \$1,600)
\$19,401 to \$24,200	\$1,600 (increased from \$1,300)
\$24,201 to \$28,800	\$800
\$28,801 to \$35,300	\$600
\$35,301 to \$40,500	\$500

§ 40-15. Administration.

The Tax Assessor shall adopt such rules, regulations, and procedures as deemed necessary or appropriate for the purpose of implementing and administering the program authorized by this article. All such rules, regulations and procedures shall be kept on file at the office of the Tax Assessor.

§ 40-16. When effective.

The program authorized by this article shall first become effective for taxes due on the Grand List of October 1, 2008. Any amendment to this article shall become effective for taxes due on the Grand List next following the adoption of any such amendment.

§ 40-17. Biennial review.

There shall be a biennial review of the program described in this article. Not later than June 30 biennially, beginning on June 30, 2010, the Board of Selectmen shall appoint a five-member committee. This committee will prepare a report to be presented to the Board of Selectmen no later than August 31 of such year, which report shall contain its recommendations for the continuance, modification, or cancellation of the program and such other information requested by the Board of Selectmen.