

TOWN OF CANTON
BUDGET REFERENDUM RESULTS
June 7, 2005

**“SHALL THE BOARD OF FINANCE’S RECOMMENDED BUDGET FOR
FISCAL YEAR 2005/2006 IN THE AMOUNT OF \$27,825,781 BE APPROVED?”**

<u>YES</u>	<u>NO</u>
1,020	807

The total of 1,827 votes represents a 28% turnout of the town’s eligible list of 6,495 registered voters. This approved budget will mean an increase of .18 mils or .65% over the current mil rate of 27.66 mils. The new mil rate, approved by the Board of Finance at a Special Meeting immediately following the Referendum results, will be 27.84. For the typical household, taxes for an average home assessed at \$175,980 and motor vehicles with an assessment of \$17,350 will increase by \$34 from \$5,438 to \$5,382. Over the past 13 years, mil rate increases in Canton have averaged 2.63% per year.