

Mil Rate Impact Correction

A handful of residents pointed out after conclusion of the Annual Budget Meeting that a table that was included in the budget mailer contained incorrect information. The table was designed to illustrate the impact from the potential change in the mil rate at varying levels of assessed property value. A corrected table appears below.

We regret the error, and apologize for any inconvenience or confusion this may have caused.

Phillip Penn
Finance Officer & Treasurer
May 23, 2019

Potential Tax Increase From New Mil Rate	
<u>Assessed Home Value</u>	<u>Tax Increase</u>
\$100,000	\$133
\$200,000	\$266
Median Home = \$262,881	\$350
\$300,000	\$399
\$400,000	\$532
\$500,000	\$665
\$600,000	\$798
\$700,000	\$931