

Town of Canton Annual Budget Mailer FY 17-18

The Board of Finance (BOF) forwards the enclosed Recommended Town Budget for fiscal year 2017/18 to the voters. This recommended budget will be presented at the Annual Budget Meeting on Monday, May 22, 2017 beginning at 7:00 pm in the Canton Middle/High School auditorium and voted upon if not petitioned to referendum.

Budget Summary

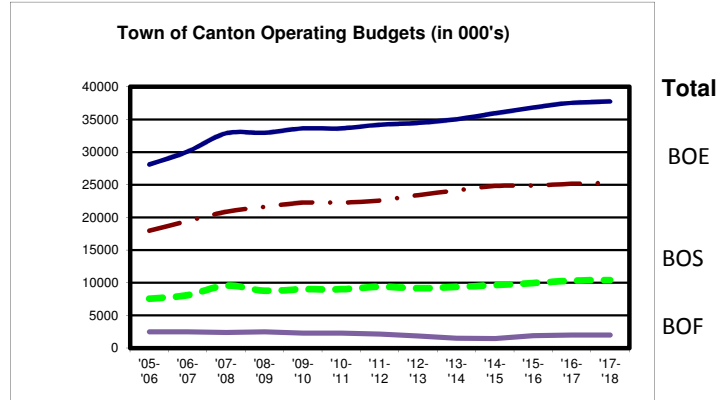
This year's Town Budget was prepared in a climate of great uncertainty related to the State of Connecticut Budget impact on Town revenues & expenditures. While the State Budget has not yet been finalized, the Town Boards made conservative assumptions on negative projected impacts, including a 35% reduction in overall funds received from the State of Connecticut. The Town continues to experience limited grand list growth.

Budgets

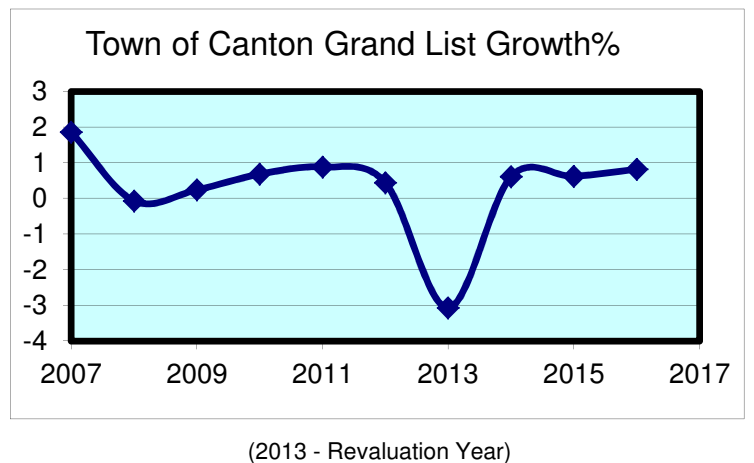
The Board of Selectman (BOS) requested \$ 10,517,908 a 1.75% increase, representing no new initiatives. The Board of Education (BOE) requested \$ 25,466,086 a 1.19% increase. The Board of Finance (BOF) Budget represents a 0.98% decrease. The BOF proposed budget does not use any Fund Balance but does contemplate transfers of previously budgeted unused funds.

The BOF met separately with each board in March to review the budgets in detail. A public hearing was held on Monday, March 27, 2017 at which time 2 taxpayers spoke in support of the budgets as originally presented. The BOF held 2 Budget Workshops to review the budgets. The BOF reduced the BOS Operating Budget by \$ 30,805 and the BOS CIP by \$ 52,350 resulting in a BOS Budget increase of 0.95%. The BOF reduced the BOE Operating Budget by \$ 133,541 and the BOE CIP by \$ 28,000 resulting in a BOE Budget increase of 0.55%. The BOF voted unanimously to pass a total budget expenditure of \$ 37,767,987 which is a 0.58% overall expenditure increase.

This will result in a mil rate increase from 29.76 to 30.49. This would represent a tax increase of 2.45% with an annual tax increase of \$ 174 for the average Canton home with an average market value of \$ 341,189 and an average assessed value of \$ 238,832.



Annual Tax Impact Reference for Canton Taxpayers	
Assessed Home Value	Annual Tax Increase
\$100,000	\$73
\$200,000	\$146
Avg Canton Home = \$238,832	\$174
\$300,000	\$219
\$400,000	\$291
\$500,000	\$364
\$600,000	\$437
\$700,000	\$510



The Board urges you to attend the Town Meeting on Monday, May 22nd at 7pm for Budget Presentations and the opportunity for the public to comment and vote on the recommended budget for FY 2017-18

BUDGET DETAIL - REVENUES	Audited Actual FY 2015/16	Revised Budget FY 2016/17	Proposed Budget FY 2017/18
PROPERTY TAXES			
Current year taxes (including motor vehicle supplemental)	\$ 31,860,096	\$ 32,539,326	\$ 33,706,287
Prior years' tax collections	\$ 256,694	\$ 144,000	\$ 233,000
Interest & liens	\$ 213,228	\$ 60,000	\$ 70,000
Total - Property Taxes	\$ 32,330,018	\$ 32,743,326	\$ 34,009,287
LICENSES, PERMITS & FEES	\$ 290,063	\$ 334,400	\$ 346,400
INTERGOVERNMENTAL REVENUE			
Equalized Cost Sharing/Pupil Transportation	\$ 3,526,852	\$ 3,498,005	\$ 1,543,056
Town Aid Roads	\$ 261,161	\$ 261,161	\$ 261,069
Special Education - Excess Cost	\$ 141,936		\$ 300,000
Property Tax Programs	\$ 87,151	\$ 81,744	\$ 91,822
Mashantucket Pequot/Mohegan Indian Funds	\$ 21,455	\$ 20,134	\$ 20,237
FEMA Emergency Management Grant	\$ 5,176	\$ -	\$ -
Other Revenue		\$ -	\$ 303,842
Total - Intergovernmental Revenue	\$ 4,043,731	\$ 3,861,044	\$ 2,520,026
LOCAL DEPARTMENT REVENUE			
Town Clerk	\$ 229,115	\$ 215,000	\$ 230,000
Police Department	\$ 80,303	\$ 76,295	\$ 91,295
Parks and Recreation	\$ 51,700	\$ 51,000	\$ 51,000
Library	\$ 13,989	\$ 14,084	\$ 13,204
Charges for Services	\$ 6,743	\$ 7,350	\$ 5,575
Miscellaneous Receipts	\$ 37,517	\$ 36,700	\$ 33,700
Total - Local Departmental Revenue	\$ 419,367	\$ 400,429	\$ 424,774
INVESTMENT INCOME	\$ 32,673	\$ 60,000	\$ 142,500
USE OF UNDESIGNATED FUND BALANCE	\$ -	\$ 634,104	
OTHER FINANCING SOURCES		\$ -	\$ 325,000
Total - General Fund Revenues	\$ 37,115,852	\$ 38,033,303	\$ 37,767,987
SPECIAL REVENUE FUNDS			
Transfer Station Special Revenue Fund	\$ 215,213	\$ 223,750	\$ 214,590
Park & Recreation Fund	\$ 289,582	\$ 254,100	\$ 303,000
Water Pollution Control Authority (Sewers)	\$ 989,239	\$ 1,162,125	\$ 957,775
Emergency Medical Services Fund	\$ 479,376	\$ 576,579	\$ 614,781
Total - Special Revenue Fund Revenues	\$ 1,973,410	\$ 2,216,554	\$ 2,090,146
GRAND LIST OF TAXABLE PROPERTY	Oct. 1, 2014	Oct. 1, 2015	Oct. 1, 2016
Real Estate	\$ 974,715,240	\$ 980,322,490	\$ 984,580,080
Personal Property	\$ 43,343,280	\$ 43,265,790	\$ 44,373,280
Motor Vehicles	\$ 82,751,003	\$ 84,064,699	\$ 87,763,595
Less Adjustments by Board of Assessment Appeals			
Total - Net Grand List	\$ 1,100,809,523	\$ 1,107,652,979	\$ 1,116,716,955
MIL RATE	29.19	29.76	30.49

BUDGET DETAIL - EXPENDITURES	Audited Actual FY 2015/16	Revised Budget FY 2016/17	Proposed Budget FY 2017/18
BOARD OF EDUCATION			
Employee Salaries	\$ 15,291,278	\$ 15,919,222	\$ 16,243,139
Health Insurance & Employee Benefits	\$ 4,590,297	\$ 4,711,295	\$ 5,024,043
Purchased Services	\$ 2,745,927	\$ 2,629,703	\$ 2,466,124
Utilities	\$ 499,241	\$ 613,675	\$ 630,888
Maintenace/Repairs	\$ 461,202	\$ 299,800	\$ 297,230
Other	\$ 925,715	\$ 722,504	\$ 686,662
Less Operating Reduction by BOF			\$ (133,541)
Capital Improvement	\$ 264,500	\$ 617,070	\$ 118,000
CIP Decrease by BOF			\$ (28,000)
Total - Board of Education	\$ 24,778,160	\$ 25,513,269	\$ 25,304,545
BOARD OF SELECTMEN			
General Government	\$ 609,241	\$ 695,167	\$ 738,717
Finance	\$ 417,823	\$ 422,181	\$ 411,926
Police	\$ 1,902,611	\$ 1,978,354	\$ 1,994,492
Fire Service & Other Public Safety	\$ 454,156	\$ 590,821	\$ 580,107
Public Works	\$ 1,765,096	\$ 1,868,437	\$ 1,870,176
Human Services	\$ 1,080,483	\$ 1,126,629	\$ 1,102,726
Planning & Community Development	\$ 315,342	\$ 332,656	\$ 348,957
Insurance	\$ 260,953	\$ 276,100	\$ 280,604
Health Insurance & Employee Benefits	\$ 1,913,132	\$ 1,947,419	\$ 2,099,887
Less Operating Reduction by BOF			\$ (30,805)
Capital Improvement	\$ 1,326,086	\$ 1,236,834	\$ 1,090,316
CIP Decrease by BOF			\$ (52,350)
Total - Board of Selectmen	\$ 10,044,923	\$ 10,474,598	\$ 10,434,753
BOARD OF FINANCE			
Administrative Costs, Debt Issuance and Auditing Services	\$ 40,344	\$ 42,500	\$ 43,045
Reserve Fund for Capital & Non-Recurring Expenditures	\$ 65,000	\$ 42,000	\$ 22,000
Debt Service - Interest	\$ 521,150	\$ 500,936	\$ 513,644
Debt Service - Principal	\$ 1,220,000	\$ 1,460,000	\$ 1,450,000
Total - Board of Finance	\$ 1,846,494	\$ 2,045,436	\$ 2,028,689
Total - General Fund Expenditures	\$ 36,669,577	\$ 38,033,303	\$ 37,767,987
SPECIAL REVENUE FUNDS			
Transfer Station Special Revenue Fund	\$ 223,261	\$ 223,750	\$ 213,620
Park & Recreation Fund	\$ 256,400	\$ 251,647	\$ 294,638
Water Pollution Control Authority (Sewers)	\$ 1,638,759	\$ 1,063,904	\$ 836,511
Emergency Medical Services Fund	\$ 479,376	\$ 576,579	\$ 614,781
Total - Special Revenue Fund Expenditures	\$ 2,597,796	\$ 2,115,880	\$ 1,959,550
UNDESIGNATED GENERAL FUND BALANCE			
(audit result for 2014 and 2015, estimated for 2016)	as of 7/1/15 5,579,884	as of 7/1/16 5,874,855	as of 4/1/17 5,240,751

TOWN OF CANTON, CONNECTICUT

P.O. Box 168, Collinsville, CT 06022-0168

www.townofcantonct.org

PRESORTED STANDARD

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AVON, CT

PERMIT NO. 424

Board of Finance

Brian First, Chairman	brianfirst1@comcast.net	860-693-8188
Arnold Goldman	drarnoldgoldman@gmail.com	860-693-9300
Ike Eickenhorst	rwrightco@comcast.net	860-693-1822
Ken Humphrey	kenshumphrey@comcast.net	860-693-1303
David Markowitz	david@m-and-mlaw.com	860-693-1064
Mary Tomolonius	mtomolonius@gmail.com	860-693-0368

To affect real change in our Town Budget the BOF urges you to contact your elected state and federal representatives.

**Postal Customer
Canton, CT**

CT Representative Tim LeGeyt	Timothy.LeGeyt@cga.ct.gov	800-842-1423
CT Senator Kevin Witkos	Kevin.Witkos@cga.ct.gov	800-842-1421
U.S. Senator Richard Blumenthal	http://blumenthal.senate.gov	202-224-4041
U.S. Senator Christopher Murphy	http://murphy.senate.gov	202-224-4041
Representative Elizabeth Esty	http://esty.house.gov	202-225-4476

Annual Town Budget Meeting

Monday, May 22, 2017 at 7:00 pm

Canton Middle/High School – Auditorium

The annual town budget meeting of all electors and those qualified to vote in Town Meetings in the Town of Canton will be held on Monday, May 22, 2017 at 7:00 p.m. in the auditorium of Canton Middle/High School, 76 Simonds Avenue, for the purpose of discussing and voting upon the Board of Finance recommended budget for the fiscal year July 1, 2017 through June 30, 2018. **The Charter requires 150 voters be present for a quorum and if not it will automatically go to a referendum. If petitioned to referendum with 150 signatures a referendum must be held. A referendum will cost the taxpayers approximately \$ 3,500.**

BUDGET SUMMARY

	Audited Actual FY 2015/16	Revised Budget FY 2016/17	Proposed Budget FY 2017/18
REVENUES			
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Investment Income	\$ 32,673	\$ 60,000	\$ 142,500
Use of Undesignated Fund Balance	\$ -	\$ 634,104	\$ -
Other Financing Sources	\$ -	\$ -	\$ 325,000
Total - General Fund Revenues	\$ 37,115,852	\$ 38,033,303	\$ 37,767,987
EXPENDITURES			
Board of Selectmen	\$ 10,044,923	\$ 10,474,598	\$ 10,434,753
Board of Education	\$ 24,778,160	\$ 25,513,269	\$ 25,304,545
Board of Finance	\$ 1,846,494	\$ 2,045,436	\$ 2,028,689
Total - General Fund Expenditures	\$ 36,669,577	\$ 38,033,303	\$ 37,767,987

This mailer is available on the website at townofcantonct.org