

BUDGET DETAIL - REVENUES

	Audited Actual FY 2005/06	Revised Budget FY 2006/07	Proposed Budget FY 2007/08
PROPERTY TAXES			
Current year taxes (including motor vehicle supplemental)	\$ 23,552,010	\$ 25,609,782	\$ 27,402,178
Prior years' tax collections	\$ 173,311	\$ 150,000	\$ 150,000
Interest & liens	\$ 136,585	\$ 120,000	\$ 120,000
Total - Property Taxes	\$ 23,861,906	\$ 25,879,782	\$ 27,672,178

LICENSES, PERMITS & FEES	\$ 604,244	\$ 371,680	\$ 342,750
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INTERGOVERNMENTAL REVENUE

Equalized Cost Sharing/Pupil Transportation	\$ 2,691,357	\$ 2,688,260	\$ 2,768,908
School Bond Subsidy	\$ 248,687	\$ 243,089	\$ 229,827
Town Aid Roads	\$ 113,932	\$ 113,933	\$ 93,661
Property Tax Programs	\$ 83,761	\$ 76,227	\$ 78,002
Mashantucket Pequot/Mohegan Indian Funds	\$ 36,338	\$ 44,024	\$ 35,132
Other Revenues	\$ 167,198	\$ 3,280	\$ 3,430
Total - Intergovernmental Revenue	\$ 3,341,273	\$ 3,168,813	\$ 3,208,960

LOCAL DEPARTMENT REVENUE

Town Clerk	\$ 388,243	\$ 410,000	\$ 195,500
Police Department	\$ 47,221	\$ 21,850	\$ 21,850
Parks and Recreation	\$ 36,678	\$ 49,500	\$ 35,000
Solid Waste Fees, Rebates & Permits	\$ 176,620	\$ 175,000	\$ 190,000
Library	\$ 17,687	\$ 16,500	\$ 16,200
Charges for Services	\$ 9,559	\$ 3,400	\$ 3,374
Miscellaneous Receipts	\$ 39,563	\$ 24,300	\$ 24,300
Total - Local Departmental Revenue	\$ 715,571	\$ 700,550	\$ 486,224

INVESTMENT INCOME	\$ 249,335	\$ 105,000	\$ 190,000
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USE OF UNDESIGNATED FUND BALANCE	\$ 50,000	\$ 320,000	\$ 100,000
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OTHER FINANCING SOURCES	\$ 294	\$ -	\$ -
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Total - General Fund Revenues	\$ 28,822,623	\$ 30,545,825	\$ 32,000,112
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SPECIAL REVENUE FUNDS

Park & Recreation Fund	\$ 264,494	\$ 269,203	\$ 276,500
Water Pollution Control Authority (Sewers)	\$ 609,334	\$ 643,252	\$ 688,825
Emergency Medical Services Fund	\$ 222,962	\$ 237,000	\$ 264,125
Total - Special Revenue Fund Revenues	\$ 1,096,790	\$ 1,149,455	\$ 1,229,450

GRAND LIST OF TAXABLE PROPERTY

	Oct. 1, 2004	Oct. 1, 2005	Oct. 1, 2006
Real Estate	\$ 729,346,820	\$ 775,783,720	\$ 798,946,750
Personal Property	\$ 31,126,080	\$ 41,415,960	\$ 43,106,850
Motor Vehicles	\$ 68,202,600	\$ 73,412,833	\$ 76,839,898
Less Adjustments by Board of Assessment Appeals	\$ -	\$ -	\$ -
Total - Net Grand List	\$ 828,675,500	\$ 890,612,513	\$ 918,893,498

MIL RATE	27.84	28.91	29.92
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BUDGET DETAIL - EXPENDITURES

	Audited Actual FY 2005/06	Revised Budget FY 2006/07	Proposed Budget FY 2007/08
BOARD OF EDUCATION			
Employee Salaries	\$ 11,970,537	\$ 12,598,230	\$ 13,402,938
Employee Benefits	\$ 2,469,530	\$ 3,151,313	\$ 3,288,861
Purchased Services	\$ 941,800	\$ 960,713	\$ 1,057,805
Property Services	\$ 610,100	\$ 808,722	\$ 852,751
Transportation	\$ 988,000	\$ 960,430	\$ 1,015,441
Other Purchased Services	\$ 238,000	\$ 102,990	\$ 140,511
Supplies	\$ 578,200	\$ 558,800	\$ 545,327
Equipment	\$ 157,800	\$ 329,194	\$ 403,118
CIP	\$ -	\$ -	\$ 298,520
BOF Adjustment - Cafeterias	\$ 29,900	\$ -	\$ -
Less Reduction by BOF	\$ -	\$ -	\$ (351,365)
Total - Board of Education	\$ 17,983,867	\$ 19,470,392	\$ 20,653,907
BOARD OF SELECTMEN			
General Government	\$ 509,899	\$ 570,426	\$ 667,074
Finance	\$ 395,846	\$ 365,270	\$ 404,512
Police	\$ 1,601,522	\$ 1,612,610	\$ 1,688,188
Fire Service & Other Public Safety	\$ 328,940	\$ 354,069	\$ 365,735
Public Works	\$ 2,242,692	\$ 2,387,607	\$ 2,334,507
Human Services	\$ 699,945	\$ 736,003	\$ 796,369
Planning & Community Development	\$ 251,079	\$ 261,097	\$ 276,203
Insurance	\$ 178,944	\$ 184,137	\$ 245,482
Health Insurance & Employee Benefits	\$ 1,032,299	\$ 1,288,166	\$ 1,382,419
Capital Improvement	\$ 353,000	\$ 501,651	\$ 560,500
Less Reduction by Board of Finance	\$ -	\$ -	\$ (108,816)
Total - Board of Selectmen	\$ 7,594,166	\$ 8,261,036	\$ 8,612,173
BOARD OF FINANCE			
Administrative Costs, Debt Issuance and Auditing Services	\$ 44,242	\$ 48,800	\$ 48,800
Reserve Fund for Capital & Non-Recurring Expenditures	\$ 75,000	\$ 90,000	\$ 90,000
Contingency	\$ -	\$ 300,000	\$ 300,000
Self-Insurance Fund - Contribution	\$ -	\$ -	\$ -
Debt Service - Interest	\$ 747,844	\$ 696,152	\$ 645,232
Debt Service - Principal	\$ 1,634,445	\$ 1,679,445	\$ 1,650,000
Total - Board of Finance	\$ 2,501,531	\$ 2,814,397	\$ 2,734,032
Total - General Fund Expenditures	\$ 28,079,564	\$ 30,545,825	\$ 32,000,112
SPECIAL REVENUE FUNDS			
Park & Recreation Fund	\$ 250,894	\$ 269,203	\$ 276,500
Water Pollution Control Authority (Sewers)	\$ 743,886	\$ 643,252	\$ 688,825
Emergency Medical Services Fund	\$ 271,047	\$ 237,000	\$ 264,125
Total - Special Revenue Fund Expenditures	\$ 1,265,827	\$ 1,149,455	\$ 1,229,450

UNDESIGNATED GENERAL FUND BALANCE

as of 7/1/05

as of 7/1/06

as of 7/1/07

(audit result for 2005 and 2006, estimated for 2007)	\$	1,999,341	\$	2,708,234	\$	2,708,234
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