

TOWN OF CANTON

BANKING SERVICES

DECEMBER 6, 2018



LIVING UP TO YOU

GOVERNMENT & INSTITUTIONAL BANKING GROUP

CityPlace II
185 Asylum Street, 5th Floor
Hartford, CT 06103-3494
Toll-free: (888) 628-0583
Local: (860) 692-1329

Letter of Intent

Office of the Chief Administrative Officer
Town of Canton
4 Market Street
PO Box 168
Collinsville, CT 06022

Dear Official:

We have read the Request for Proposals and fully understand its intent, contents and scope. We certify that we have adequate personnel, equipment, and facilities to fulfill the specified requirements. We understand that our ability to meet the criteria and provide the required services shall be judged solely by the Town's review committee.

We have attached the following required and supplemental information:

1. Attachment A: Letter of Intent.
2. Attachment B: Required Bank Ratio information.
3. Statement of Acceptance of Terms and Conditions.
4. List of other data.
5. Quarterly Uniform Bank Performance Reports. (Schedule RC only) for the past three years.
6. Annual financial reports for the past three years.
7. Form 1: Transactional charge fees schedule.
8. Form 2: References.

The undersigned is aware that the Town reserves the right to reject any and all proposals, is submitting this proposal without collusion with any other person, individual or corporation. It is further understood that all information included in, attached to, or required by the Request for Proposals shall be public record upon delivery to the Town.

Submitted by:



Bank Authorized Signature

December 6, 2018
Date

Anthony L. Picano, SVP & Director
Typed Name & Title

Webster Bank
Name of Bank (or Company)

185 Asylum Street, 5th Floor
Address

(860) 692-1691
Telephone Number

Hartford, CT 06103-3494
City, State, Zip

Fax Number

06-0273620
Employer Federal Identification Number

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Executive Summary

Webster Bank has dedicated extensive resources to provide the latest commercial banking technologies to the Government sector in order to utilize cash as efficiently as possible, optimize its cash resources, and manage risk. Most importantly, Webster possesses all of the cash management, online banking and fraud protection services required by the Town.

In March 2011, Webster recognized the rapid growth and success of its Government Banking business by expanding the group's staff and capabilities. The Treasury & Payments Solutions (TPS) group received additional resources to expand its Cash Management Implementation and Service Teams. In May 2012, Webster redoubled efforts to continue its momentum in building its business with public entities by adding new leadership. Phil Picillo was retained as Senior Vice President and Director of Treasury & Payment Solutions, a division within the Bank tasked with deepening Webster's commitment to cash management products and expertise. Webster's hierarchy affords us flexibility and autonomy, and it empowers us to offer innovative solutions to our customers.

Technology: Webster delivers a comprehensive list of services through a single secure Web-Link® portal, and we can receive and transmit data that will automatically interface with several municipal software systems. We differentiate ourselves by our technology, and the best way to illustrate that is through a demonstration of our services.

Efficiency: Webster has assembled a team of highly-skilled, accredited professionals who are most productive when called upon to find solutions and create efficiencies for our customers. We pride ourselves on being creative, which may be why we are good at "living up to you". Many of us are Certified Treasury Professionals and Accredited ACH Professionals who will leverage our knowledge of the industry to introduce services that are the right fit for the Town.

Cash Management: Webster offers several services to help the Town maximize its return on idle balances and to concentrate and report cash. These services include Web-Link®, Zero Balance Accounts, Controlled Disbursement, and Financial EDI. We also provide investments such as Automated Sweeps, multiple municipal money market accounts, and a myriad of other short-term investments through our Treasury Sales Group as well as the option to invest outside Webster using our easy online transfers.

Fraud Protection: Webster Bank has devoted considerable resources to the prevention of fraud and offers several tools to help our customers reduce their exposure to fraud. Check and ACH Positive Pay will protect the Town from fraudulent checks and unauthorized debits to its accounts. We are committed to providing our customers with the safest and most secure environment to protect your financial information online. We require our Web-Link users to download anti-malware software "IBM Trusteer Rapport". Conventional solutions, such as anti-virus and anti-spyware software, personal firewalls and anti-phishing toolbars, all rely on known techniques. Rapport helps detect what conventional desktop security solutions can miss. It works along with your anti-virus software for an extra layer of protection.

Implementation: Webster’s Implementation Team (“I-Team”) will work directly with Town officials to implement banking and cash management services. Webster has been implementing these services for Webster’s municipal customers for more than 20 years, and we have a proven system of capturing and tracking all of the required tasks. Throughout the implementation, the I-Team will ensure the burden of completing paperwork and coordinating testing and training is borne by the Bank rather than the Town.

Conditions Qualifying a Banking Institution

- (1) **Designated Depository:** Webster Bank is a Qualified Public Depository (“QPD”) as defined by Connecticut General Statutes (Revised), Sections 7-402 and 36a-330. Webster’s QPD disclosure and Capital Ratios are made available on a quarterly basis.
- (2) **Financial Information:** Webster Bank’s KROLL rating as of December 6, 2018 is “B”. Webster has maintained this rating for well over two years. In addition, the Bank maintains a variety of ratings with Moody’s Investor’s Service, Fitch Investor’s Service and Standard and Poor’s Ratings Group. All of the relevant applicable ratings are considered “investment grade” or better.

Webster Bank’s most recent annual financial reports can be found at <https://webster.gcs-web.com/sec-filings>.

- (3) **Collateralization -** Webster Bank’s proposed solution will ensure that all of the Town’s deposits (both demand deposit and investments) in excess of FDIC insured amounts are continuously and fully secured in compliance with Connecticut General Statute 36a-333. Our process of managing collateral is controlled within our Government & Institutional Banking Group and will provide quarterly reporting which will contain the bank contacts name and address.
- (4) **Location:** Webster Bank has a full-service branch office in Canton as well as the surrounding towns of Simsbury and Avon. Please see the table below for addresses, hours of operation and services.

<u>Canton Branch</u> 220 Albany Turnpike Canton, CT 1.56 miles (860) 693-5990	<u>Lobby</u> Monday: 9:00 AM - 3:00 PM Tuesday: 9:00 AM - 3:00 PM Wednesday: 9:00 AM - 3:00 PM Thursday: 9:00 AM - 5:00 PM Friday: 9:00 AM - 5:00 PM Saturday: 9:00 AM - 12:00 PM Sunday: Closed	<u>Drive Up Window</u> Monday: 8:30 AM - 3:00 PM Tuesday: 8:30 AM - 3:00 PM Wednesday: 8:30 AM - 3:00 PM Thursday: 8:30 AM - 5:00 PM Friday: 8:30 AM - 5:00 PM Saturday: 8:30 AM - 12:00 PM Sunday: Closed	<u>Services</u> Drive Up ATM Drive Up Window Night Deposit Residential Loan Officer Walk Up ATM WIS Financial Services
<u>Avon Branch</u> 392 West Main Street Avon, CT 2.99 miles	<u>Lobby</u> Monday: 9:00 AM - 5:00 PM Tuesday: 9:00 AM - 5:00 PM Wednesday: 9:00 AM - 5:00 PM Thursday: 9:00 AM - 6:00 PM	<u>Drive Up Window</u> Monday: 8:30 AM - 5:00 PM Tuesday: 8:30 AM - 5:00 PM Wednesday: 8:30 AM - 5:00 PM Thursday: 8:30 AM - 6:00 PM	<u>Services</u> Drive Up ATM Drive Up Window Night Deposit Residential Loan Officer

(860) 409-7640	Friday: 9:00 AM - 6:00 PM Saturday: 9:00 AM - 2:00 PM Sunday: Closed	Friday: 8:30 AM - 6:00 PM Saturday: 8:30 AM - 2:00 PM Sunday: Closed	Safe Deposit Boxes Walk Up ATM WIS Financial Services
Simsbury Branch 708 Hopmeadow Street Simsbury, CT 7.40 miles (860) 408-6101	Lobby Monday: 9:00 AM - 5:00 PM Tuesday: 9:00 AM - 5:00 PM Wednesday: 9:00 AM - 5:00 PM Thursday: 9:00 AM - 6:00 PM Friday: 9:00 AM - 6:00 PM Saturday: 9:00 AM - 2:00 PM Sunday: Closed	Drive Up Window Monday: 8:30 AM - 5:00 PM Tuesday: 8:30 AM - 5:00 PM Wednesday: 8:30 AM - 5:00 PM Thursday: 8:30 AM - 6:00 PM Friday: 8:30 AM - 6:00 PM Saturday: 8:30 AM - 2:00 PM Sunday: Closed	Services Coin Counter Drive Up ATM Drive Up Window Night Deposit Residential Loan Officer Safe Deposit Boxes Walk Up ATM WIS Financial Services

- (5) **Federal Reserve Member:** Webster Bank is a member of the Federal Reserve System. Our Federal Reserve Bank routing and transit (ABA) number is 211170101.
- (6) **Reporting:** Webster Bank's Uniform Bank Performance Reports (Schedule RC only) for the past three years are included within the Appendix Section of our proposal response. Webster Bank's most recent annual financial reports can be found at <https://webster.gcs-web.com/sec-filings>.
- (7) **Insurance:** Current Certificates of Insurance are included within the Appendix Section of our proposal response.
- (8) **Interface:** Webster electronically interfaces as required with the financial programs utilized by the Town and Board of Education.
- (9) **Other Data**

A. Number of municipal clients: We provide primary bank and cash management services for 171 public entities, and we provide banking and investment services for more than 400 Government Banking relationships in Connecticut, Massachusetts, Rhode Island and New York. In addition, Webster provides primary banking services to 15 of the 20 largest municipal entities in Connecticut. All municipal customers purchase banking services from Webster on a fee or compensating balance basis.

References: Client References are provided on Form 2 which is included within the Appendix Section of our proposal response.

B. Samples of bank and account analysis statements: Webster Bank's sample Bank Account statement and Account Analysis statement are included within the Appendix Section of our proposal response.

C. Deposit availability schedule: Webster Bank's Deposit Availability Schedule is included within the Appendix Section of our proposal response.

D. Daily open repurchase agreement (sweep) for idle funds: Webster Bank's Automatic Investment to Repurchase Agreement is performed in-house and is not a tri-party repo. Webster is not acting in an agent capacity and as such, we are not deducting a

spread as compensation. The interest rate paid on the Automatic Investment to Repurchase Agreement is not derived from a formula. Historically, the rate which is set daily has been set at a spread below the Fed Funds target rate but it can fluctuate with significant moves in the overnight Fed Funds market. Webster Banks current overnight Repurchase Agreement sweep rate is 0.10% for amounts up to \$999,999 and 0.15% for amounts over \$1,000,000.

- E. Provisions to handle interest reimbursement on failed wire transfers:** The Uniform Commercial Code ("UCC") is a uniform set of laws governing commercial transactions enacted separately and sometimes in different forms by each state. The UCC defines the rights and duties of the parties in a commercial transaction and provides statutory definition of commonly used business practices. Articles 4 and 4a of the UCC provide a legal framework that outlines the risks, rights, and obligations of parties in connection with bank deposits and collections as well as funds transfers through Fed wire, CHIPS, and ACH.

Webster Bank's Business and Commercial Transfer of Funds Agreement for Wire Transfers and Internal Transfers states, "Customer agrees that in the event the Bank becomes liable to Customer for the payment of interest as a result of an incomplete Funds Transfer, or otherwise because of a Funds Transfer, interest will be paid at the lowest rate of interest then being paid on deposits by the Bank." Webster's Funds Transfer Agreement further defines the parameters for both wire transfers and internal transfers.

- F. Reserve requirement to be used in a compensating balance formula:** The Monetary Control Act of 1980 (Regulation D) established the reserve ratio on net transaction accounts. These reserve requirements are held by depositories in the form of deposits at Federal Reserve banks and vault cash. Webster Bank's reserve requirement is 10%, which means that 10% of the "average collected balance" on the Town's transaction account is segregated as reserves and is therefore not eligible to offset service charges.
- G. Earnings allowance to be used in the compensating balance formula:** The Town has the option to pay for services with hard dollars or with collected balances, or a combination of both. If the Town chooses to pay for its banking service fees by using compensating balances, Webster's earnings allowance formula is:

$$\frac{(\text{Service Charge/Earnings Credit Rate}) * (\text{Days in year} / \text{Days in period})}{(1.00\% - \text{Reserve Requirement Rate})}$$

As a demonstration of Webster's commitment to the Town of Canton we have enhanced our proposed Earnings Credit Rate (ECR) from its present level of 0.80% to 1.30% as part of this proposal response.

- H. Disaster Recovery Plan:** Information related to Webster Bank's Disaster Recovery Plan is included within the Appendix Section of our proposal response.

Scope of Services

A. Account Maintenance

1. Account Balances

Webster Bank makes available the amount of cleared checks, deposits, incoming and outgoing wires, and account balances for each day for each account by 8:30 a.m. via Webster's online banking portal, Web-Link. It should be noted that the Town will not be charged or penalized if an overdraft results because the account information was not available by that time.

With Webster's automated investment service (overnight sweep), the Town's end-of-day account balance reflects the target or imprest balance, and each day's maturity proceeds are posted to the account by 9:00 a.m.

2. Bank Statements

Webster Bank provides monthly (month-end) bank account statements for all accounts within three (3) banking days of the end of each month. Supporting documentation for each transaction is available through Webster's Web-Link™, and all transactions are shown as detail line items on the Town's monthly statements. An account analysis statement is provided online within 10 banking days of calendar month end and includes itemized services provided and balances maintained by the Town. Webster's sample Bank Account statement and Account Analysis statement are included within the Appendix Section of our proposal response.

	Online	By Mail
Bank Statements	Within 1 banking day of calendar month end	Within 3 banking days of calendar month end
CD-ROMs	N/A	Within 5 banking days of calendar month end
Partial Reconciliation Information	N/A	Within 5 banking days of calendar month end
Full Reconciliation Information	N/A	Within 5 banking days of calendar month end
Account Analysis Statements	Within 10 banking days of calendar month end	Within 12 banking days of calendar month end

3. Check Printing

All banking supplies (checks and check stock, endorsement stamps, deposit slips and bags) can be purchased according to the Town's specifications through Webster Bank. As has been the Town's practice, banking-related supplies can be purchased with excess compensating balances.

4. Account Representative

We encourage the Town to direct all questions, concerns, and service issues to the Government & Institutional Banking Group. Knud Hellested is your relationship manager; he or the GIB Sales Support Group can be contacted at any time for questions or concerns.

Webster's Sales Support Group will have overall responsibility for on-going day-to-day depository service to the Town, and our Service Team will provide cash management service and technical support to the Town. The matrix below contains contact information for the GIB staff that will work *most closely* with the Town. We are confident that our "team" approach will provide the highest quality service possible. Additional information about the Government & Institutional Banking Team is shown below.

SALES MANAGER Anthony Picano, CTP SVP & Sales Manager 26 Years banking experience <i>Prior experience: Sovereign Bank, US Trust, Merrill Lynch</i> 860.617.6828 (P) 978.979.1206 (C) apicano@websterbank.com	SENIOR RELATIONSHIP MANAGER Gerhard Oliver Voggel Senior Vice President 39 Years banking experience <i>Prior: KeyBank, First Union/Wachovia, HSBC, The Bank of New York</i> 888.628.0593 (P) 315.263.9708 (C) gvoggel@websterbank.com	ASSOCIATE RELATIONSHIP MANAGER Knud Hellested II, CTP Vice President 30 Years banking experience <i>Prior: Bank Rhode Island, Washington Trust, FIRSTFED, BankBoston</i> 888.628.0593 (P) 401.487.9376 (C) khelhested@websterbank.com
SALES SUPPORT MANAGER Barbara A. Hart, CTP Senior Vice President 34 Years banking experience <i>Prior experience: Shawmut Bank, Connecticut National Bank</i> 860.692.1330 (P) 860.559.4720 (C) bhart@websterbank.com	SR. SALES SUPPORT SPECIALIST Nancy Losek Assistant Vice President 38 Years banking experience <i>Prior experience: Shawmut Bank, Central Bank for Savings</i> 860.692.1329 (P) 203.804.9911 (C) nlosek@websterbank.com	SERVICE TEAM SPECIALIST Sharon Fletcher Cash Management Service Specialist 5 Years Banking experience <i>Prior experience: Fleet Bank, Bank of America</i> 860.692.1791 (P) sfletcher@websterbank.com

B. Deposit Services

Webster's Check Processing area will power-encode, image and endorse the Town's deposits. Deposits can be made at any of our banking centers either in person at the teller, by night deposit or by ATM (rare). Deposits can also be delivered by armored carrier to one of our cash vault locations.

Deposits made through Webster's night deposit are processed the following day and given provisional credit when processed. Night Deposits are logged under dual control at both the banking center and the Cash Vault. Checks are separated and sent to Webster's check processing area; small amounts of cash are processed by the banking center; large amounts of cash (high volume coin or currency) are delivered via armored carrier to one of Webster's cash vault locations.

Webster provides front and back images of deposits and deposited items the next day via Web-Link to facilitate research prior to receipt of month-end bank statements and CD-ROMs. The images on Web-Link are available for 18 months. The images provided via Web-Link and CD-ROM can be downloaded to a PC application and can be copied, printed locally, or faxed utilizing the communications / fax software loaded on your PC.

Webster's **Funds Availability** (check clearing) is designed to make funds available to you as soon as possible and to protect your deposits. When you make a deposit, the availability of funds may be delayed in accordance with funds availability laws (Hold Period). During the Hold Period, you may not withdraw these funds in cash, and we are not required to use the funds to pay checks drawn on your Account that have been presented for payment. If you need immediate availability from a deposit, please ask us when the funds will be available for withdrawal.

Determining the Availability of a Deposit. The length of the Hold Period is determined in Business Days, from the day of your deposit. Every day is a Business Day, except Saturdays, Sundays and federal holidays. If you make a deposit or a payment at a Webster Bank ATM after 9:00 p.m. EST, or on a non-Business Day, we will consider the transaction made on the next Business Day. Funds deposited in a night depository or a lockbox are considered deposited on the next Business Day. The length of the Hold Period varies depending upon the type of deposit, whether the deposit was made at a Webster ATM or in person through a Webster teller, and the rules that follow.

Same Day Availability. Funds from the following deposits are available on the day we receive your deposit:

- Cash (if the deposit was made in person, through a Webster teller or if the deposit was made at a Webster Envelope-Free ATM)
- Wire transfers
- Electronic direct deposits (provided Webster has received payment in actuality and finally collected funds and enough information about the direct deposit to be able to credit the Account with the direct deposit)

Next Day Availability. Funds from the following deposits, if made in person through a Webster teller, are available on the first Business Day after the day of your deposit:

- U.S. Treasury checks that are made payable to you;
- Checks drawn on Webster, subject to sufficient funds availability;
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and U.S. postal money orders, if these items are made payable to you;
- State and local government checks that are made payable to you and that are issued from the state where the Webster banking center or ATM is located, if you use a special deposit ticket available from a teller;
- Cashier's Checks, Certified Checks, and Teller's Checks that are made payable to you, if you use a special deposit ticket available from a teller; and Checks drawn on banks located in Connecticut, Massachusetts, Rhode Island and the New York City Metropolitan area (37 routing numbers).

Please refer to Webster Bank's deposit availability schedule which can be found in the Appendix Section of our proposal response.

Bank Encoding Errors, once discovered, are corrected in a timely manner and at no cost to the Town.

Webster's branch offices can accommodate modest amounts of loose coin. Large volumes of coin and currency (such as cafeteria deposits) are typically processed in our Central Deposit Processing Department in New Britain.

RETURNED ITEMS

Returned items can be automatically represented for payment to the originating bank one additional time before being returned to the Town, as long as the check was returned due to insufficient funds (NSF). If a check is returned because the account is closed or the check has been stopped, it will not be represented.

When a check is returned (for insufficient funds, closed account, etc.), the detail of the item is made available online via Web-Link's Return Item Detail service, and the detail includes the date, account number, maker of the item, amount, reason, and an aging code number. This service allows the Town to initiate collection of funds immediately instead of waiting for notification by mail.

Webster provides timely online notification of returned checks and ACH which can speed the process of collecting, and we can automatically re-deposit returned checks. When the Return Deposited Items file is received from the Fed, it is passed to the Bank's Cash Management Operations and loaded to the Web-Link portal. Web-Link extracts the accounts that are set-up for the online Return Item Detail service and provides the information to the Town.

REMOTE DEPOSIT CAPTURE

As you know, the Town previously used Webster's remote deposit capture service called Deposit-Link, which enabled the Town to deposit checks directly from the Tax Collector's office. While we recognize that the Tax Collector chose to discontinue using the scanner, we are eager to identify and resolve all outstanding issues to her satisfaction or implement the scanner in another Town office.

With Deposit-Link, checks are scanned and transmitted electronically up to 8 p.m. for same-day ledger credit. Funds are made available according to the Bank's "funds availability" schedule (which is based on the check's routing and transit district), but they are typically available the next morning.

Webster's Deposit-Link service automatically endorses checks as they are scanned, so there is no need to photocopy and manually endorse checks. Check images (front and back) remain online for 18 months and are delivered monthly to the Town on CD-ROM. The original checks are stamped as "electronically deposited" and stored for 14-45 days in a secure location before shredding.

C. Investment Services:

Webster Bank provides safekeeping for investments purchased from the Bank at no charge. Webster offers a full range of investment instruments through the Government & Institutional Banking and Treasury Sales Groups that are appropriate for municipal funds. All of the instruments available at Webster comply with Connecticut statutes relating to municipal investment guidelines. Webster's diversified investment products provide municipalities with liquidity, safety of principal and competitive rates.

Webster offers an array of investment alternatives to maximize the return on daily unused balances and for cash that can be invested for periods of time.

Secured Municipal Account	Municipal Investment Reserve	Webster Bank Repurchase Agreements	Individual Securities	Managed Accounts
<ul style="list-style-type: none"> • Money Market Deposit Account • 102% Collateralized • Instant Liquidity • Higher interest rates for balances in excess of \$1 million 	<ul style="list-style-type: none"> • Money Market Deposit Account • Collateralized to meet statutory requirements • Instant Liquidity • Higher interest rates than Secured Municipal Account 	<ul style="list-style-type: none"> • End-of-day sweep to Webster Bank Repo • Collateralized with U.S. Government or Agency securities • Principal and interest credited each day • No "spread" charged; not a tri-party Repo 	<ul style="list-style-type: none"> • Full range of products and securities: • Jumbo CDs • Overnight, open-ended and term Repo • U.S. Treasury Bills, Notes and Bonds • U.S. Agency Discount Notes • Money Market Mutual Funds 	<ul style="list-style-type: none"> • Custom-managed, separate fixed income accounts • Structured to support specific maturity and risk requirements

D. Wire Transfer

Webster Bank is a member of the Federal Reserve System and offers a fully automated wire transfer service to its municipal customers. Fed wire transfers can be initiated via telephone or online via Web-Link. Notifications of wire transfer credits or debits are immediately available online and include the Federal Reference Number.

The cut-off for the release of online wires is 5:00 p.m.; the cutoff for telephone wires is 4:00 p.m. It should be noted that online wire transfers must be released by 5:00 p.m.; they should be entered and approved prior to 5:00 p.m.

Outgoing wires may be future-dated up to 365 days in advance of the effective date, facilitating the Town's peak periods or vacation schedules. Repetitive line codes may be set up at no charge to facilitate the routine wiring of funds. Wires received by the Webster Bank Wire Department by 5:00 p.m. on a bank business day will be posted to the Town's account as available funds. Incoming wires can be viewed via Web-Link and paper notices are mailed the same day as the transaction and are subject to normal U.S. postal delivery.

Please see Conditions Qualifying a Banking Institution item 9.e for provisions related to reimbursement on failed wire transfers.

E. Check Services

1. Standard Check Processing

Webster Bank is processing all checks presented for payment. Checks are sorted by check serial number and returned to the Town as digital images or paper images. Digital images are available the next day online via Web-Link to facilitate research prior to receipt of month-end bank statements and CD-ROMs.

2. Reconciliation Services

Webster Bank's Full Account Reconciliation ("ARP") service provides a computerized journal of all paid and outstanding checks within a specific statement cycle. The journal lists checks in numeric order, by check number and date. If a check has been issued but not paid, the issue amount appears in the "AMOUNT OUTSTANDING" column. If the check has been issued and paid, the date paid and the internal sequence numbers are reported, and the paid amount appears in the "CHECK PAID" column. The Full Reconciliation journal supplies additional codes (ID or counter numbers) to identify exception items. These codes identify items that are paid with no issue data received, canceled items, items with stop payments, and a break in the serial number sequence.

Check issue files are sent to Webster via encrypted e-mail (using Webster-supplied encryption). The reconciliation package of paid checks, outstanding check list and reports is returned to the Town five (5) business days after month-end.

Stale-dated checks are not automatically reported as exception items. The Town can either void the check(s) and send the voided check file to Webster, or send a file to Webster asking us to delete the stale-dated checks. In that case, if one of the stale-dated checks is presented for payment, it will be reported as an exception item on Web-Link.

3. Indemnification

Webster Bank will comply with all applicable statutes regarding indemnification of the Town with respect to errors made in check processing. The Bank shall exercise reasonable care when providing banking services to the Town. If it can be determined that the Bank is liable because of an error in posting cleared items to a Town account, the Town will be entitled to actual damages. In no event will this include consequential, punitive, or exemplary damages or lost profits.

4. Imaging of Paid Checks

Webster Bank provides online images of cleared checks, deposited checks, and returned checks via Web-Link for 18 months. It should be noted that Webster maintains images for seven (7) years on tape in accordance with regulatory requirements.

Webster provides the Town with CD-ROMs for permanent storage and we assume that you use a combination of Web-Link online access and CD-ROMs for data archive. Online access is convenient for 18 months of data, but CD-ROMs are appropriate for permanent storage and their portability makes them appropriate for audit research.

Webster's CD-ROMs have multiple search capabilities. The Town can search on posting date, sequence number, block number, DB/CR indicator, account, account number, check number, document indicator, routing/ABA, relative sequence number, agent number, transaction link, and deposit account number.

F. On-line Access

Web-Link is Webster Bank's browser-based, online banking service that is accessed via a secured Internet site. Web-Link delivers the functionality needed to efficiently manage the Town's day-to-day cash and financial operations. Using Web-Link, the Town will have access to a variety of treasury solutions including (but not limited to) online payments, receipts, account reporting, stop payments, wire transfers, ACH transfers, internal transfers, online statements, and fraud control services with a single User ID.

Web-Link will allow the Town to place and reverse ACH transactions for credit (payroll and A/P) and debit (A/R) purposes; to place and manage internal transfers between Webster Bank accounts; and to place and manage Wire Transfers which include Fed Reference numbers.

Account Detail can be queried and reported for current or prior day. When queried for prior day balance, current and prior day balances plus two-day's float will be reported. Previous day information is available via Web-Link at 8:00 a.m. Because information is loaded to the online banking system in the early morning, reporting is rarely delayed beyond 8:00 a.m.

Web-Link stores current-month account activity plus 18 months of account history. Research of deposits and deposited items as well as paid and outstanding checks can be executed quickly and efficiently. Interim statements can be created by using the online daily information or history, which allows for a daily or intra-month reconciliation.

Because Web-Link is Internet-based, there is no software to install other than IBM Trusteer Rapport anti-malware software, which is most likely already running on the Town's computers. It is important to note that Web-Link has sophisticated security features that limit access and separate responsibilities by user to accommodate the Town's internal controls and security procedures. Each user's "permissions" will vary based on directions we receive from Town officials during implementation. Each user will have a unique ID/password and access is granted by user, account, service.

Webster Bank utilizes the services of Entrust Secured to protect its online banking site. Web-Link is certified with Internet Explorer 8, but support is provided for FireFox 3. Web-Link provides access to security tools, and logon is secured with 128 bit SSL encryption protection. The matrix below shows the operating environment for Webster Bank's Web-Link online banking system.

Windows	<ul style="list-style-type: none"> • Windows XP (SP3) • Windows Vista • Windows 7 • Windows 8, 8.1 • Windows Server 2003/2008 	<ul style="list-style-type: none"> • Internet Explorer (8, 9, 10) 11 • Certified: IE 8 • Chrome 16.0.889 and Higher 48,49,50 • Cookies must be enabled
Mac OS	<ul style="list-style-type: none"> • Mac OS X Snow-Leopard (10.6) • Mac OS X Lion (10.7) • Mac OS X Mountain Lion (10.8) • Mac OS X Mavericks (10.9) • Mac OS Yosemite (10.10) 	<ul style="list-style-type: none"> • Firefox 8.0 and higher 44, 45, 46 • Safari 5.1.6 and higher (6.2, 7, 7.1, 8, 9, 9.1) • Cookies must be enabled

Security is critical to Webster Bank and Web-Link provides information and tools that advise users about controlling fraud. Passwords, security questions, entitlements, and approval options each play an important role in successful user access. Web-Link has security features that limit access and separate responsibilities by user to accommodate the Town's internal controls and security procedures.

An unlimited number of users at an unlimited number of Town locations can utilize Web-Link for an efficient operation. Webster Bank's flat fee for Web-Link includes an unlimited number of users and accounts.

Web-Link Account Summary shows ledger and available balances as well as one-day float, and it provides same-day (real-time) information regarding deposits made at a Webster Bank Banking center, deposits made through Deposit-Link, ACH and Wire debits and credits, Lockbox credits and other intra-day activities.

Web-Link provides account summary and detail reporting as well as real-time access to balances and daily activity. Users can export account activity in different formats including BAI2 and TEXT. Web-Link is structured so that the Town can query different fields of data. All Web-Link reports and Web-Link queries can be downloaded to Microsoft Excel. Web-Link data is available online for a rolling 18 months; Webster Bank will recommend that the Town receive month-end CDs for archive and permanent storage. As mentioned above, check and deposit images are archived by Webster Bank for seven (7) years.

Web-Link Functions include:

- Adjudicate (accept or reject) ACH Positive Pay exception items
- Adjudicate (accept or reject) Check Positive Pay exception items
- Place and reverse ACH transactions for credit (payroll and A/P) and debit (A/R) purposes
- Obtain balance information including ledger balance, available balance and float
- Place and remove Stop Payments
- Place and manage transfers between Webster Bank accounts
- Place and manage Wire Transfers with Fed Reference numbers
- Print or download all reports and activity directly from Web-Link
- View electronic debit and credit activity and obtain detailed information using FEDI

- View images of cleared checks, deposited checks, lockbox deposited checks, remotely deposited checks, deposit slips and returned checks; images are available online for at least 18 months and permanently available via CD

Web-Link Statements and Reports include:

- ACH activity including returned item detail
- ACH Notices of Return and Correction (ACH NOC/NOR)
- Agent Deposit Reporting detail
- Automatic notification of 25 events including incoming Wires and ACH, Positive Pay exceptions, returned items, overdrafts, or statement availability sent by email or text
- Balance information including ledger balance, available balance and float
- Check clearing information with check images (front and back) in check number order
- Controlled Disbursement detail
- Daily Repo Statement Delivery
- Deposit detail with images of deposit slips and checks (front and back)
- Financial Electronic Data Interchange notification
- Float information (for one, two or three days)
- Monthly Account Analysis statements (with 18 months of history)
- Monthly Bank statements (delivered by 2nd or 3rd business day with 18 months of history)
- Positive Pay exception item images
- Remote deposit (Deposit-Link) detail with images of checks (front and back)
- Retail Lockbox images of checks and invoices (front and back)
- Retail Lockbox reports and deposit information
- Returned ACH information
- Returned check information with images of returned checks (front and back)
- Returned check redeposit report
- Web-based payments (Payment-Link) deposit and payment information

Webster Bank's Web-Link® online banking system has been recently upgraded with the following enhancements available in the first quarter of 2018.

- Check Positive Pay file issue import and manual entry
- Wire file import
- Wire entry for all existing types plus wire drawdown
- Internal transfers: 1-to-many; many-to-1, plus file import
- Customizable dashboard with favorites and custom reports
- Cash position worksheet
- Current, prior day and relationship reporting
- Transaction search (cross-account inquiry) with images
- Report/file delivery with email encryption
- Company System Administrator (CSA) ("super user")
- User self-service – forgotten password reset

- Assist Mode (capability for Webster Bank service team to view user experience)
- QuickBooks download
- Multi-bank reporting for USD accounts
- Hyperlinks to cash services vendors and credit card

G. Direct Deposit of Payroll

The Town sends and receives ACH transfers through Webster. Webster utilizes and supports NACHA-standardized ACH file formats, and our NACHA membership enables us to send and receive ACH transactions with any number of institutions. ACH transactions are currently used by the Town and Board of Education to disburse funds (payroll) to or from accounts at any financial institution in the ACH network and to make Federal and State tax payments.

The Web-Link cut-off for ACH files is 6:00 p.m. during business banking days (when the Federal Reserve is open).

The Town submits ACH files for processing via Webster's browser based online banking portal, Web-Link. Using Web-Link's file import tool, the Town imports a NACHA-formatted ACH-ready file directly to a Web-Link data file or an ASCII-formatted file.

Webster debits/credits funds for each ACH from the Town's account on the effective date of the file. (If the ACH file is a payroll file, the effective date is the pay date.) For example if a file has an effective date/pay date of Friday, the debit will post to the Town's account on Friday.

All ACH returns and rejects are displayed through Webster's Web-Link portal the same day that Webster receives them from the Federal Reserve. Once a return of rejected item is received by Webster from the Federal Reserve, Webster debits or credits the Town's account, depending on the type of transaction being returned or rejected. Webster then displays all ACH returns and rejects with complete detail through our Web-Link portal.

Through the Event Notification module within Web-Link, the Town can setup individuals to receive an e-mail or text message whenever an ACH return or reject is available on Web-Link. The Town can also contact their dedicated GIB Sales Support Specialist who will be able to assist in any research that may be needed on an item.

BANK AT WORK

As the Town's primary bank, the Town's employees who bank with Webster are eligible for a number of checking account offers that come with these benefits through Webster's "Bank at Work" program:

- Checking accounts opened in our Western Mass, Boston or Westchester County, NY banking centers include Free ATMs anywhere – even rebates of other banks' ATM fees
- Free online banking and bill pay
- Free banking consultation
- Webster Visa® debit card with no monthly fee
- \$250 closing cost credit on residential mortgage loans

- Special discounts on home equity line and personal loan rates
- Rental discounts on safe-deposit boxes

Webster's Bank at Work program has always been available to any Town employee utilizing direct deposit to a Webster Bank account.

Additional Bank at Work information and offer details are included within the Appendix Section of our proposal response.

H. Courier Services

Webster has a full-service banking center in the Town of Canton to facilitate convenient depository services. If needed, we can arrange for deposits to be picked up by courier at the Town Hall and delivered to our processing site. The cost for the courier service can be passed through the Town's analysis or paid in hard dollars. The Town may seek to solicit its own courier.

I. Treasury Services

1. **Zero Balance Accounts** – The Town has been utilizing Webster's fully automated zero balance accounts for a number of years. Webster's zero balance account service allows the Town to virtually eliminate the need for working balances in multiple checking accounts. Each morning the subsidiary accounts open with a zero balance and after all intraday debit and credit transaction have been posted, each sub-account's deficit or excess balance is returned to zero. All sub-accounts are funded through the concentration account.
2. **Full Reconciliation with Positive Pay** – Webster Bank's Full Account Reconciliation ("ARP") service provides a computerized journal of all paid and outstanding checks within a specific statement cycle. The journal lists checks in numeric order, by check number and date. If a check has been issued but not paid, the issue amount appears in the "AMOUNT OUTSTANDING" column. If the check has been issued and paid, the date paid and the internal sequence numbers are reported, and the paid amount appears in the "CHECK PAID" column. The Full Reconciliation journal supplies additional codes (ID or counter numbers) to identify exception items. These codes identify items that are paid with no issue data received, canceled items, items with stop payments, and a break in the serial number sequence.

Check issue files are sent to Webster via encrypted e-mail (using Webster-supplied encryption). The reconciliation package of paid checks, outstanding check list and reports is returned to the Town five (5) business days after month-end.

Stale-dated checks are not automatically reported as exception items. The Town can either void the check(s) and send the voided check file to Webster, or send a file to Webster asking us to delete the stale-dated checks. In that case, if one of the stale-dated checks is presented for payment, it will be reported as an exception item on Web-Link.

Check Positive Pay – Check Positive Pay provides a safeguard against fraud by permitting the Town to view and approve or reject checks that are presented for payment against unauthorized transactions. Positive Pay identifies exception items as they are presented to our banking center tellers or as they are presented to Webster for clearing from another bank.

Check Positive Pay exception items are viewed online via Web-Link and your decision to pay or return the items is submitted via Web-Link. As checks are presented for payment, Webster compares the check number, dollar amount, and payee name against the Town's check issue file and the Town renders a decision via Web-Link by 2:00 p.m.

Using Check Positive Pay, checks are serial sorted with paid items listed in check order. Additionally, Positive Pay provides the automated reporting feature of proving the sum of checks, with the outstanding balance equaling the account balance.

Reverse Positive Pay – Reverse Positive Pay is offered for accounts with no check writing features. It is a fraud control tool to help identify potentially fraudulent checks. As with Check Positive Pay, you will receive an alert (email/text) when there are checks to review and all paid checks will be available online Monday through Friday, 10 a.m. to 2 p.m. ET. Fraudulent checks can be returned via Web-Link (checks cashed in banking centers cannot), and you can set a dollar threshold to limit the amount of the items to review. Reverse Positive Pay history is maintained online for 30 days and via search for 6 months.

- 3. Automatic Investment** – The Town has previously utilized Webster's automated overnight sweep, which is an end-of-day investment into Webster repurchase agreements. The sweep investment is the last debit posted to the Town's account each day, and the amount invested or "swept" is based on the target balance established at the Town's direction.

A repurchase agreement or "repo" is a short-term investment in which the Bank sells securities from its own investment portfolio to a customer with the agreement to repurchase such securities on a specific date for a price based on a fixed rate of return. The security "buyer" in effect lends the "seller" money for the period of the agreement (which, for the sweep service, is overnight). The securities sold to the investor have a market value equal to the dollar amount invested and are marked to market daily. Webster Bank repos are collateralized with securities issued by the United States Government or its sponsored agencies. Repos pay simple interest at maturity, calculated on an actual over 360 day basis. Repurchase Agreements are not deposits of Webster Bank, nor are they eligible for FDIC insurance.

Interest earned from the Automatic Investment (sweep), along with the principal amount, is credited to the Town's account each business day at roughly 9:00 a.m. This daily credit of principal and interest allows the Town to compound its investment and increase its earnings. A "Confirmation of Trade and Safekeeping" is emailed to the Town on a daily basis and a monthly statement which recaps the daily investment activity is mailed at month-end.

4. **Controlled Disbursement** – Webster’s Controlled Disbursement Reporting is designed to inform you about check activity that will post to your account that day. Having up-to-date account balance information allows you to make more informed investment decisions. Controlled Disbursement includes both Summary and Detail Reports. Both reporting formats:

- Are accessible through Webster Web-Link®
- Deliver a daily report on all checks posting to an account on that day
- Are available online by 10:00 a.m. ET

Features	Benefits
Summary Reporting	The Controlled Disbursement Summary page shows all your enrolled accounts, along with the number of items posting and their total amount
Detail Reporting	The Detail report shows individual check numbers and their individual amounts. You can export this report to a .txt format
Online History Retention	Six months of check history is maintained
Optional Event Notification Tools	You can choose to receive an Event Notification when your online report is ready for viewing

- The Summary Report will display all enrolled accounts along with the number of items posting against each account and the total
- Up to six months of past posting history can be obtained by using the Posted Date calendar
- All information displayed can be printed for your records
- The Detail Report is accessible from the Summary screen by clicking on the enrolled account to see details of each posted check.
- Account-level details can be exported by clicking Download and saving report in .txt format:

```
"0000000000","04/21/2011","111086","3,154.47"
"0000000000","04/21/2011","111194","12,813.25"
"0000000000","04/21/2011","6101479","50.00"
```

Layout = Account, Date, Check#, Amount

Controlled Disbursement is considered to be another fraud prevention/detection measure.

J. Escrow Services

Webster's Sub-Accounting Service is a funds tracking system for municipal accounts. The Sub-Accounting Service simplifies bookkeeping and tax reporting by linking multiple interest-bearing and non-interest bearing accounts to a single "master" municipal checking account. The Sub-Accounting Service is appropriate for:

- Contractor Retention and Construction Contract Disbursements (Performance Bonds)
- Municipal Trust Accounts
- Escrow Accounts
- Student Activity Accounts

Features:

- Allows for an unlimited number of sub-accounts
- Earns a competitive rate of interest on sub-accounts
- Allows for check, ACH, and wire disbursements from master account
- Allows for deposits to master account or to individual sub-accounts
- Funds can be transferred between master account and sub-accounts via Web-Link
- Provides IRS 1099-INT reporting, mailed directly to your sub-account holder (or you)
- Provides FDIC Insurance for each sub-account up to the legal limit allowed
- Consolidated statement includes master account balance and activity as well as balances and activity for all related sub-accounts
- Transaction detail is always available via Web-Link
- No monthly maintenance fee on master account or sub-accounts

K. Electronic Funds Transfer

In response to the Town's inquiry regarding checks issued by the Town and converted by the payee to EFT, under current NACHA rules only consumer checks can be converted to EFT (or ACH). Checks issued by the Town cannot be converted to EFT because they are considered business checks. However, under Check 21 rules, checks issued by the Town can be converted to an Image Replacement Document ("IRD") for image-enabled electronic settlement. When that occurs, the IRD contains the same information as the original check and is processed through Webster's account reconciliation as a check. In addition, the IRD will be included on the CD-ROM and will look similar to the image of a check that has not been converted.

L. Miscellaneous Services

The Town can continue to order banking supplies through Webster and utilize compensating balances to pay for supplies, or the Town can choose to purchase supplies from the vendor of its choice.

Webster Bank provides audit confirmations as requested via its Government & Institutional Banking Department.

M. Optional Services

1. LOCKBOX SERVICES

Webster Bank's lockbox service is a fundamental strength of our service to public entities; we currently have **76 municipal lockbox customers**. Webster provides lockbox services from two locations: New Britain, Connecticut and Canton, Massachusetts. Our Connecticut lockbox was established more than 15 years ago to provide high quality remittance processing on an efficient, technologically-advanced processing system. Our Massachusetts facility was established recently to provide enhanced functionality. We believe that our ongoing investment in Lockbox services is a key that differentiates us from our competitors.

Webster's optical character recognition (OCR) machines can read a scan line of up to 80 characters in length. From the scan line, we can capture and report several fields of information (such as account or bill number, amount due, and due date) and we automatically capture digital images of the front and back of all checks and payment coupons using our high-speed equipment.

Pickup Schedules: Webster retrieves mail from the Hartford Post Office at 141 Weston Street twice daily (6:30 a.m. and 8:30 a.m.) on Monday through Friday, and once each Saturday.

Turn-around Processing: Webster reports the daily Lockbox deposit total as soon as the daily work is complete. The actual time of day will vary depending on the day's workload but typically, the work is completed by 6:00 p.m. and information is available immediately thereafter via Web-Link. On high volume days, such as Mondays or days following Bank holidays, the work will likely be available later than 8:00 p.m.

Webster typically sends the extract files as encrypted email or via SFTP. Encrypted email is the easiest and most popular but if SFTP is preferred, we can either "push" the files to you or you can dial in and retrieve the file(s). All files are created and sent same day. The timing depends on the daily volume of work, but typically is available by 7 p.m. except on peak processing days such as Monday.

Exception Processing: Lockbox exception items are returned to the Town the same day as received. All correspondence or "non monetary" or "non payment" transactions will be returned via U.S. Mail, Fed-Ex overnight, or by courier to the Town along with other payments that cannot be processed.

Remittance Handling/Mail Delivery: As an alternative to the Hartford Post Office, work can be delivered via a private service or courier by special arrangement with Webster. Our highly secure facility for courier deliveries is directly adjacent to the Lockbox and controls are in place for recording and processing work that comes in via courier.

Acceptance Criteria: Webster opens and inspects all checks, remittance documents, and other contents *as specified by the Town* and recorded in the Lockbox Requirements Document which will be created for the Town. Based on your Requirements Document, we

will process full payments, partial payments, single payments, or multiple payments (meaning one check with many coupons) as long as they balance to the total amount due. We will accept “check only” payments (those received with no coupon) at your direction, and can deposit them to a segregated account to make research easier. We will accept any variation of the payee name per your specifications.

Scan Line Format/Specs: Webster will develop, transmit, and test your electronic posting file to ensure that it automatically updates each record in your billing system. Our IT group has extensive knowledge on programming customer-specific file layouts and will work with your software vendor to program the extract or posting file based on your scan line and test the scan line and extract file to ensure accuracy.

Payments received outside the lockbox processing system: Each lockbox payment will be processed in accordance with the specifications defined by the Town during the design phase of the lockbox service. Payments received outside the lockbox processing system (at the Town) can be sent by courier or overnight mail to Webster for processing.

Adjustments: If a lockbox payment is not applied correctly, the Lockbox Department will make the appropriate adjustment. Audit information is sprayed on the back of each check and stub which enables research and adjustments to be made quickly. If an adjustment is required, the Lockbox Department will send the adjustment notice with applicable backup to the Town.

Document Disposal and Imaging: Checks processed in the Lockbox Department are imaged and processed as an image cash letter (“ICL”) rather than being converted to ACH or processed as physical checks. The physical checks are shredded in 14 days and copies of processed checks and money orders are maintained for seven (7) years.

Error Tolerances: The Lockbox Manager has the daily responsibility to ensure accuracy is held to the highest standards and remediate any issues and/or change processing procedures to address any errors. The Lockbox Manager reports any errors by client and the error-free processing percentage monthly to Senior Management.

Cost of Lockbox Service: Webster will provide an itemized Account Analysis statement to the Town for all services rendered, including a breakdown of lockbox checks and remittance items processed. The Town can pay for lockbox services on a fee basis or by using compensating balances or both.

Cost of Printing: Webster will provide consultative assistance to design the Town’s bills, if needed. Using your specifications, the vendor you choose will design, test, and implement the printing and mailing of the new coupons. Webster is also prepared to provide support by suggesting envelope dimensions, address information, and back-up documents such as form letters for returned items. The costs relating to printing services will be independent from the pricing of banking or lockbox services.

Online Lockbox Capabilities: Webster provides daily images of all checks and remittances through our on line banking portal, Web-Link, for 18 months. Images are also available via

CD on a weekly, bi-weekly, monthly, quarterly or annual basis. All images are retained for 7 years in our central repository as required by regulation. Payments can be researched on the amount, date and up to three additional fields that are included in your scan line. In addition, "wild card" search capabilities are available so you can search on partial values of a field (e.g. account number) rather than the full value of the field.

Web-Link's Lockbox Detail displays each transaction and links to the images of the check and coupon (remit). Your Fields 1-3 are based on your coupon's scan line requirements. Images of the front and back of the check and front of the coupon are displayed, and the back of the coupon is optional. History is available for 18 months.

Web-Link's Lockbox Summary displays the deposits for a particular day or range of days, and Web-Link Lockbox Export allows detail to be exported by clicking on the download button, the data will export as a coma delimited file in excel. Web-Link Lockbox Search provides the ability to search over a period of days, by check amount and "your fields 1-3" displays the deposits for a particular day or range of days along with sorting capability.

P.O. Box Location: As mentioned above, Webster offers two lockbox locations. The Town can choose the Canton, MA location if the enhanced functions are required, or the Hartford, CT location to utilize Webster's standard tax lockbox offering.

Future Enhancements: Webster is always evaluating new technology to determine which enhancements will provide the greatest overall benefit. We pride ourselves on being innovative and flexible, and we continually seek to improve our products and services. Our goal is to invest 15% to 20% of gross cash management income back into technology, and we believe this commitment will enable us to remain in step with the Town's objectives to create efficiencies.

Lockbox references: Some of Webster's many municipal lockbox references are shown below.

Town of Windsor James Bourke Finance Director 275 Broad Street, Windsor, CT 06095 (860) 285-1936	Town of East Hartford Michael Walsh Finance Director 740 Main Street East Hartford, CT 06108 (860) 291-7426	State of Connecticut Lawrence Wilson, CTP Assistant Treasurer 55 Elm Street Hartford, CT 06103 (860) 702-3126
State of Rhode Island Jeffrey Thurston Cash Manager 50 Service Avenue Providence, RI 02886 (401) 462-7642	Town of Manchester Kimberly Lord Finance Director 41 Center Street Manchester, CT 06040 (860) 647-3023	

Funds Availability: Webster Bank's Funds Availability Schedule is included in the Deposit Account Disclosures for Business Accounts which can be found in the Appendix Section of our proposal response.

Enhanced Lockbox Services: Webster has recently augmented its standard lockbox offering to include the services listed below. These services are being offered at our Canton, MA processing facility:

- Client decisioning – exception items are suspended so the Town can research the item and choose how to apply the payment
- Envelope imaging – imaging will include envelopes and correspondence
- Card processing – credit and debit card processing within the lockbox service
- Extended retention – online item retention for seven years
- Express mail incoming – allows work to be shipped via overnight mail (versus courier)

2. FACE-TO-FACE CREDIT/DEBIT CARD ACCEPTANCE (MERCHANT SERVICES)

Webster can provide card processing services through Webster Merchant Services, a contractual alliance between First Data Merchant Services Corporation ("FDMS") and Webster Bank. The alliance has been in place for 13 years and has yielded many successful customer engagements. FDMS, a subsidiary of First Data Corporation provides all systems, technology, processing services, and customer support. Merchant Services currently serves millions of merchant locations, making it easy, fast, and secure for people and businesses to buy goods and services using virtually any form of payment. The Webster Merchant Service alliance is appropriate for all types of card acceptance.

First Data is the world's largest provider of payments processing with more than 50% market share; currently processing more than 6 billion transactions per year. Webster Merchant Services include:

- Visa, MasterCard, Discover, Debit Card, American Express and EBT Card processing with next-day funding.
- Stored-value/Gift Card processing
- Electronic check verification and conversion through the First Data's wholly-owned TeleCheck® subsidiary
- E-commerce solutions for efficient online payment applications
- High-speed internet based and dial up credit card terminals and the ability to work with most computerized POS systems
- Wireless solutions for mobile applications
- Robust online reporting and reconciliation tool businesstrack.com

Many municipalities have benefitted from accepting credit cards and have found that increasing payment options improves revenue collection. Costs can be limited through industry-designed programs that are specific to Government and Utility collections.

First Data will provide competitive pricing on hardware/software/gateway technology based on your specific needs. "Interchange Plus" pricing will be offered for your face-to-

face and mail/telephone orders card processing. Interchange is the wholesale cost paid by all processors to MasterCard and Visa and can be verified at both Visa and MasterCard web sites. The "Interchange Plus" pricing allow for full pricing transparency and lowest overall cost.

3. COURIER SERVICES

Please refer to Section H herein for a description of Webster's Courier Services.

Proposed Pricing – Cash Management

RELATIONSHIP "PROFORMA" STATEMENT

SUMMARY OF BALANCE AND FEE INFORMATION

Average Ledger Balance (estimate)		1,200,000
Average Collected Balance (estimate)		1,200,000
Average Negative Collected Balance		
Average Positive Collected Balance		1,200,000
Less: Reserve Requirement		120,000
Balance Available for Services	1,080,000	
Collected Balance Required to Support Analyzed Services	\$596,191	
Balance Available for Investment (add'l balance required to offset services)	\$483,809	
Earnings Allowance Rate (EOR)		
Earnings Allowance Available For Service	\$1,192.44	
Total Service Performed	\$658.26	
Total Service Fees Due	\$0.00	

SUMMARY OF SERVICES PROPOSED

SERVICE	VOLUME	PRICE	TOTAL PRICE	BALANCE REQUIRED
STANDARD DEPOSIT SERVICES				
Monthly Maintenance	18	\$5.00	\$90.00	\$81,513.65
Checks Paid	565	\$0.05	\$28.25	\$25,586.23
Deposit	119	\$0.20	\$23.80	\$21,555.83
Items Deposited	1246	\$0.06	\$74.76	\$67,710.67
Deposited Item Returned	4	NO CHARGE		
Deposit Slip Reorder	1	NO CHARGE		
Checkbook Reorders	1	NO CHARGE		
Stop Payment via Web-Link	1	\$5.00	\$5.00	\$4,528.54
Paper Statement Fee	14	NO CHARGE		
Regulatory Assessment	1,200,000	NO CHARGE		
ACCOUNT RECONCILEMENT				
Partial Reconciliation Per Month	1	NO CHARGE		
Partial Reconciliation Per Item	29	NO CHARGE		
Full Rec, Paid Monthly Fee	1	\$50.00	\$50.00	\$45,285.36
Full Rec, Paid List Per Item	300	\$0.06	\$18.00	\$16,302.73
Recon Paid Tape Output Per Month	1	\$10.00	\$10.00	\$9,057.07
Payee Name Positive Pay Monthly Fee	2	NO CHARGE		
Positive Pay Monthly Fee	3	NO CHARGE		
Positive Pay per item	553	NO CHARGE		
Payee Name Per Item Fee	224	NO CHARGE		
PP Exception Check Issuance Manual Keying	2	NO CHARGE		
AUTOMATED CLEARING HOUSE				
ACH Monthly Fee	3	NO CHARGE		
ACH DR Originated	14	\$0.08	\$1.12	\$1,014.39
ACH CR Originated	1341	\$0.06	\$80.46	\$72,873.20
ACH DR/CR Received	161	\$0.08	\$12.88	\$11,665.51
ACH Batch Input	17	\$2.00	\$34.00	\$30,794.04
ACH Returned Item (1-4)	2	\$4.00	\$8.00	\$7,245.66
ACH Notice of Return - Per Letter/Fax	2	\$15.00	\$30.00	\$27,171.22
ACH File Input	11	NO CHARGE		

SUMMARY OF SERVICES PROPOSED

<u>SERVICE</u>	<u>VOLUME</u>	<u>PRICE</u>	<u>TOTAL PRICE</u>	<u>BALANCE REQUIRED</u>
STANDARD DEPOSIT SERVICES				
INFORMATION REPORTING				
ACH Notice of Return Monthly Recurring	1	NO CHARGE		
ACH Notice of Change Monthly Recurring	1	NO CHARGE		
ACH Notice of Return Per Item	2	NO CHARGE		
Web-Link Return item Detail	1	NO CHARGE		
Webster Web-Link Monthly Fee	1	\$50.00	\$50.00	\$45,285.36
Wire Transfer on Web-Link Monthly Maint (1-5 Acc)	3	NO CHARGE		
Web-Link Online AC Summary	1	NO CHARGE		
Web-Link Account Transfer Mo. Maint. Fee	1	NO CHARGE		
Webster Web-Link Paid Item Monthly Image Fee	1	NO CHARGE		
Webster Web-Link Paid Item per Image Retrieval	6	NO CHARGE		
Webster Web-Link Deposited Item Monthly Image	1	NO CHARGE		
ACH Positive Pay	0	NO CHARGE		
Webster Web-Link Positive Pay Monthly Fee	1	NO CHARGE		
Webster Web-Link Positive Pay Image Retrieval	1	NO CHARGE		
Webster Web-Link Monthly Image View (Bundled)	1	NO CHARGE		
AUTOMATED TRANSFER SERVICES				
ZBA Concentration	1	\$10.00	\$10.00	\$9,057.07
ZBA Sub-Account	4	\$5.00	\$20.00	\$18,114.14
OTC BRANCH COIN AND CURRENCY				
Daily Cash Deposits \$1,000 & Over(\$1 for 1st 1000)	227	\$0.10	\$22.70	\$20,559.55
WIRE TRANSFER SERVICES				
Wire Transfer - Incoming	1	\$6.00	\$6.00	\$5,434.24
IMAGE SERVICES				
Image-Link CD Paid Items Monthly Fee	2	\$15.00	\$30.00	\$27,171.22
Image-Link CD-ROM (Paid Items)	2	\$10.00	\$20.00	\$18,114.14
Image-Link Per Item (Paid Items)	329	\$0.01	\$3.29	\$2,979.78
DEPOSIT-LINK				
Deposit Link Monthly Maint Fee	1	\$30.00	\$30.00	\$27,171.22
Deposit Link Deposits	1	NO CHARGE		
Deposit Link Check Scanner Fee (varies)	1	NO CHARGE		
Deposit Link Location Charge (1)	1	NO CHARGE		
Deposit-Link Items Deposited	1	NO CHARGE		
TOTAL SERVICES PERFORMED			\$658.26	
TOTAL BALANCES REQUIRED				\$596,190.82

Proposed Pricing – Lockbox Only

RELATIONSHIP "PROFORMA" STATEMENT

SUMMARY OF BALANCE AND FEE INFORMATION

Average Ledger Balance (estimate)		650,000
Average Collected Balance (estimate)		650,000
Average Negative Collected Balance		
Average Positive Collected Balance		650,000
Less: Reserve Requirement		65,000
Balance Available for Services	585,000	
Collected Balance Required to Support Analyzed Services	<u>\$445,342</u>	

Balance Available for Investment
(add'l balance required to offset services) \$139,658

Earnings Allowance Rate (ECR) 1.00%

Earnings Allowance Available For Service \$645.90
Total Service Performed \$491.71

Total Service Fees Due \$0.00

SUMMARY OF SERVICES PROPOSED

SERVICE	VOLUME	PRICE	TOTAL PRICE	BALANCE REQUIRED
STANDARD DEPOSIT SERVICES				
Monthly Maintenance	1	\$5.00	\$5.00	\$4,528.54
Items Deposited	900	\$0.05	\$45.00	\$40,756.82
RETAIL LOCKBOX				
Retail Lockbox - Deposit Prep fee	20	\$1.00	\$20.00	\$18,114.14
CT Retail Lbx Monthly Maint	1	\$30.00	\$30.00	\$27,171.22
CT Retail Lbx Per Item	916	\$0.04	\$36.64	\$33,185.11
CT Retail Lbx Cash per item	1	\$8.00	\$8.00	\$7,245.66
CT Retail Lbx Card Processing	1	\$0.60	\$0.60	\$543.42
CT Retail Lbx Unbankable items	1	\$0.15	\$0.15	\$135.86
CT Retail Lbx Express Mail In	1	\$2.00	\$2.00	\$1,811.41
CT Retail Lbx Corr Handling	1	\$0.08	\$0.08	\$72.46
CT Retail Lbx Reject Repair	1	\$0.10	\$0.10	\$90.57
CT Retail Lbx per Image	2748	\$0.03	\$82.44	\$74,666.50
CT Retail Archive Access	1	\$0.00		
CT Retail Lbx Online Archive 7Yr	3664	\$0.03	\$109.92	\$99,555.33
CT Retail Lbx Trans Maint	1	\$0.00		
CT Retail Lbx InBound Trans Maint	1	\$0.00		
CT Retail Lbx Data Trans-record (per check)	916	\$0.01	\$9.16	\$8,296.28
CT Retail Lbx Data Capture - ks	2000	\$0.01	\$20.00	\$18,114.14
CT Retail Lbx CDM -Items decisioned	183	\$0.38	\$69.62	\$63,051.71
CT Retail Lbx CDM Maint	1	\$53.00	\$53.00	\$48,002.48
CT Retail Lbx Address Chng - ks	2000	\$0.00		
CT Retail Lbx Annual Box Rental	1	AT COST		
Additional Lockbox Services:				
CT Retail E-Lockbox Mo Fee	0	\$120.00	\$0.00	
CT Retail E-Lockbox per Item	0	\$0.15	\$0.00	
TOTAL SERVICES PERFORMED				
TOTAL BALANCES REQUIRED				<u>\$445,341.66</u>

APPENDIX

ATTACHMENT B

Ratio Information

Please provide the following information in the form of ratios for the 4 most current audited fiscal years:

A. LIQUIDITY:

1. Temporary investments to total assets
2. Volatile liability dependence
3. Net loans and leases to deposits

B. ASSET QUALITY:

1. Net charge-offs to average loans
2. Loan loss reserves to total loans
3. Non-performing loans to total loans
4. Loan loss reserves to loan charge-offs
5. Gross loans to total assets

C. PROFITABILITY:

1. Return on earning assets
2. Return on equity

D. CAPITAL ADEQUACY:

1. Primary capital to total assets
2. Total capital to assets
3. Equity growth to asset growth
4. Dividends as a percent of net operating income

E. MANAGEMENT:

1. Total overhead expense to average assets
2. Total deposits over \$100,000 to total deposits
3. Brokered deposits to total deposits
4. Total standby letters of credit to total assets
5. Percent of Fed Funds sold to average assets

F. MAXIMUM MUNICIPAL DEPOSITS PER STATUTORY LIMITATION OF CONNECTICUT GENERAL STATUTES 7-402:

Note this information has not been provided as Webster Bank currently maintains a KROLL rating of "B".



LIVE UP TO YOU

December 6, 2018

Office of the Chief Administrative Officer
Town of Canton
4 Market Street
PO Box 168
Collinsville, CT 06022

Dear Official:

Please accept this letter as confirmation of Webster Bank's acceptance of your Terms and Conditions as contained within your Request for Proposal for Banking Services issued November 1, 2018.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'A. Picano', written over a horizontal line.

Anthony L. Picano
SVP and Director
Government & Institutional Banking
100 Franklin Street
Boston, MA 02110
apicano@websterbank.com
(617) 717-6828

5009 0000
CITY
PAYROLL SERVICES
STREET
FLOOR
CT

Detailed Account Activity

Images Enclosed 00000 / 00 00

October 1, 2006 through October 31, 2006

Customer Service Information

Consumer Accounts 1-800-325-2424
Business Accounts 1-800-482-2220
8 AM-8 PM Mon-Fri & 9 - 12 Sat

Check your account transactions anytime,
anywhere. Go to WebsterOnline.com
and enroll today.

Important Message

USE YOUR WEBSTER BANK VISA BUSINESS CHECK CARD
TO MAKE PURCHASES.
IT'S EASIER THAN WRITING A CHECK OR CARRYING CASH.
ASK A WEBSTER REPRESENTATIVE FOR DETAILS OR
CALL 1-877-366-9898

Municipal Checking

Account Number

Summary	Item	
Beginning Balance		\$403.10
Deposits/Credits	17	3,615,980.72
Withdrawals/Debits	18	-3,615,961.77
Ending Balance		\$422.05

CITY OF
PAYROLL SERVICES

Detailed Account Activity
October 1, 2006 through October 31, 2006

Municipal Checking (cont.)			Account Number
Daily Balance			
<u>Date</u>	<u>Credits</u>	<u>Debits</u>	<u>Balance</u>
Beginning Balance as of 10/01/06			403.10
10/03	360.67	360.67	403.10
10/04	174,982.47	174,405.75	979.82
10/05	111,741.31	72,284.45	40,436.68
10/06	748,715.37	747,012.11	42,139.94
10/10	0.00	41,736.84	403.10
10/11	192,508.39	192,508.39	403.10
10/12	240,025.04	239,605.00	823.14
10/13	0.00	601.62	221.52
10/18	393,425.74	393,425.74	221.52
10/19	861,114.04	113,692.91	747,642.65
10/20	0.00	747,421.13	221.52
10/23	200.53	0.00	422.05
10/25	417,889.04	180,908.27	237,402.82
10/26	0.00	236,980.77	422.05
10/30	475,018.12	475,018.12	422.05
Ending Balance as of 10/31/06			422.05



CITY OF
PAYROLL SERVICES

Detailed Account Activity
October 1, 2006 through October 31, 2006

Municipal Checking (cont.)		Account Number	
Date	Description	Items	Amount
Deposits/Credits			
Electronic Credits			
10/30	WEBLINK TRANSFER DEPOSIT TRANSFER FROM		474,087.17
Other Credits			
10/03	FEDWIRE WIRE IN CITY OF ; ADP PAYROLL TAX LIABIL Y PAY DATE 10/2/06 MANUALS		360.67
10/04	FEDWIRE WIRE IN CITY OF ; PERIOD ENDING 8/31/06 P R FEES		576.72
10/04	FEDWIRE WIRE IN CITY OF ; ADP PAYROLL TAX LIABIL Y PAY DATE WXU 10/5/06 P/R		174,405.75
10/05	FEDWIRE WIRE IN CITY OF ; ADP PAYROLL TAX LIABIL Y PAY DATE 10/6/06 TEACHERS P/R		111,741.31
10/06	FEDWIRE WIRE IN CITY OF ; ADP PAYROLL TAX LIABIL Y PAY DATE BXL 10/6/06 P/R ADDTL		1,703.26
10/06	FEDWIRE WIRE IN CITY OF ; ADP PAYROLL TAX LIABIL Y PAY DATE WXW P/R 10/6/06		747,012.11
10/11	FEDWIRE WIRE IN CITY OF ; ADP PAYROLL TAX LIABIL Y PAY DATE WXU P/R 10/12/06		192,508.39
10/12	FEDWIRE WIRE IN CITY OF ; ADP PAYROLL TAX LIABIL Y PAY DATE 10/12/06 MANUALS		420.04
10/12	FEDWIRE WIRE IN CITY OF ; ADP PAYROLL TAX LIABIL Y PAYDATE 101206		239,605.00
10/18	FEDWIRE WIRE IN CITY OF ; ADP PAYROLL TAX LIABIL		196,712.87

CITY OF
PAYROLL SERVICES

Detailed Account Activity
October 1, 2006 through October 31, 2006



Municipal Checking (cont.)		Account Number	
Date	Description	Items	Amount
Other Credits (cont.)			
10/18	Y PAY DATE WXU 10/19/06 FEDWIRE WIRE IN CITY OF : ADP PAYROLL TAX LIABILI Y PAY DATE BXL & GRANTS 10/20/06		196,712.87
10/19	FEDWIRE WIRE IN CITY OF : ADP PAYROLL TAX LIABILI Y PAY DATE WXZ/BXL 10/20 113,692.91 WXW		861,114.04
10/23	FEDWIRE WIRE IN CITY OF : ADP PAYROLL TAX LIABILI Y PAYDATE 09-29-06 MANUALS - SUTA		200.53
10/25	FEDWIRE WIRE IN CITY OF : ADP PAYROLL TAX LIABILI Y PAY DATE WXU & WXX 10/26/08		180,908.27
10/25	FEDWIRE WIRE IN CITY OF : ADP PAYROLL TAX LIABILI Y PAY DATE PXN 10/26/06		236,980.77
10/30	FEDWIRE WIRE IN CITY OF : ADP PAYROLL TAX LIABILI Y PAYDATE 10/27/06		930.95
Total Other Credits		16	\$3,141,893.55
Total Deposits/Credits		17	\$3,615,980.72

CITY OF
PAYROLL SERVICES

Detailed Account Activity
October 1, 2006 through October 31, 2006

Municipal Checking (cont.)		Account Number	
Date	Description	Items	Amount
Withdrawals/Debits			
Electronic Debits			
10/10	ACH WITHDRAWAL ADP PAYROLL FEES ADP - FEES 39NGZ5 2591841		576.72
Other Debits			
10/03	FEDWIRE WIRE OUT ADP INC FUNDS MGMT		360.67
10/04	FEDWIRE WIRE OUT ADP INC FUNDS MGMT		174,405.75
10/05	FEDWIRE WIRE OUT ADP INC FUNDS MGMT		72,284.45
10/06	FEDWIRE WIRE OUT ADP INC FUNDS MGMT		747,012.11
10/10	FEDWIRE WIRE OUT ADP TAX SERVICE		41,160.12
10/11	FEDWIRE WIRE OUT ADP TAX SERVICE		192,508.39
10/12	FEDWIRE WIRE OUT ADP TAX SERVICE		239,605.00
10/13	FEDWIRE WIRE OUT ADP TAX SERVICE		601.62
10/18	FEDWIRE WIRE OUT ADP INC FUNDS MGMT		196,712.87
10/18	FEDWIRE OUTGOING WIRE TO CITY OF	POOLED CASH	196,712.87
10/19	FEDWIRE WIRE OUT ADP TAX SERVICE		113,692.91
10/20	FEDWIRE WIRE OUT ADP INC FUNDS MGMT		747,421.13
10/25	FEDWIRE WIRE OUT ADP TAX SERVICE		1,430.96
10/25	FEDWIRE WIRE OUT ADP TAX SERVICE		179,477.31
10/26	FEDWIRE WIRE OUT ADP TAX SERVICE		236,980.77
10/30	FEDWIRE		930.95

CITY OF
PAYROLL SERVICES

Detailed Account Activity
October 1, 2006 through October 31, 2006

Municipal Checking (cont.)		Account Number	
Date	Description	Items	Amount
Other Debits (cont.)			
10/30	WIRE OUT ADP INC FUNDS MGMT FEDWIRE WIRE OUT ADP INC FUNDS MGMT		474,087.17
	Total Other Debits	17	\$3,615,385.05
	Total Withdrawals/Debits	18	\$3,615,961.77





RELATIONSHIP ANALYSIS STATEMENT

November 2009

PRODUCTION TEST ACCT ONE
436 SLATER RD
ATTN: SARA WOODS NB 225
NEW BRITAIN CT 06053

Relationship Number: 26-0014711387
Commercial Center: 034 - BRISTOL
Relationship Manager: 00167 - CUSTOMER SERVICE
Contact Number: (800) 482-2220
Account Type: 67 - COMMERCIAL CHECKING SMALL
BUS

If you have any questions, please contact your Relationship Manager.

Consolidated Account Analysis

¹ Account in this Relationship:
0014711387

Summary of Balance Information

Average Ledger Balance	\$6.99
Average Positive Collected Balance	\$6.99
Average Negative Collected Balance	\$0.00
Average Collected Balance	\$6.99
Less: Balances Ineligible for Earnings	\$0.00
Less: Reserve Requirement @ 0.00%	\$0.00
Balance Available for Services	\$6.99

Earnings Allowance and Fee Information

Earnings Allowance @ 0.40% on Balances Available for Services	\$0.00
Analyzed Services Performed	\$0.00
Net Position	\$0.00
Explicit Services Performed	\$0.00
Total Service Fees Due This Period	None

Collected Balance Required per \$1.00 of service charges is \$0.00.
All service charges for this relationship are waived.



RELATIONSHIP ANALYSIS STATEMENT

PRODUCTION TEST ACCT ONE

Relationship Number: 26-0014711387

Statement Period:

11-01-2009 through 11-30-2009

Summary of Services Performed

30 days in this cycle

Product	Service Description	Volume	Unit Price	Charge	Collected Balance Required
STANDARD DEPOSIT SERVICES	MONTHLY MAINTENANCE	1	0.0000	\$0.00	\$0
	STOP PAYMENT	6	0.0000	\$0.00	\$0
	MONTHLY PAPER STATEMENT FEE	0	25.0000	\$0.00	\$0
	FDIC INSURANCE ASSESSMENT	7	0.0000	\$0.00	\$0
	TOTAL			\$0.00	
INFORMATION REPORTING	WEB-LINK RETURN ITEM DETAIL	1	0.0000	\$0.00	\$0
	WEBSTER WEB-LINK	1	0.0000	\$0.00	\$0
	REDEPOSIT REPORTING MONTHLY FEE	1	0.0000	\$0.00	\$0
	TOTAL			\$0.00	
CONTROLLED DISBURSEMENTS	CONTROLLED DISB SUMMARY RPT	1	0.0000	\$0.00	\$0
	TOTAL			\$0.00	
ELECTRONIC DATA INTERCHANGE	EDI REMIT ADVISING MNTHLY FEE	1	0.0000	\$0.00	\$0
	TOTAL			\$0.00	
Total Services Performed				\$0.00	

No Balance Required calculations are at the Relationship level. All rates are calculated at the account level in this relationship



RELATIONSHIP ANALYSIS STATEMENT

PRODUCTION TEST ACCT ONE

Relationship Number: 26-0014711387

Statement Period:
11-01-2009 through 11-30-2009
30 days in this cycle

Historical Information

Period	Average Ledger	Positive Collected	Negative Collected	Earnings Credit	Analyzed Charges	Explicit Charges	Net Position
12/2008	\$4.10	\$4.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
01/2009	\$3.43	\$3.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
02/2009	\$3.27	\$3.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
03/2009	\$3.20	\$3.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
04/2009	\$3.15	\$3.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
05/2009	\$2.76	\$2.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
06/2009	\$2.21	\$2.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
07/2009	\$1.90	\$1.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
08/2009	\$1.81	\$1.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
09/2009	\$4.87	\$4.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10/2009	\$7.18	\$7.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11/2009	\$6.99	\$6.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



RELATIONSHIP ANALYSIS STATEMENT

PRODUCTION TEST ACCT ONE

Account Number: 0014711387
Relationship Number: 26-0014711387

Statement Period:
11-01-2009 through 11-30-2009
30 days in this cycle

Account Daily Balance Detail

<u>Date</u>	<u>Ledger Balance</u>	<u>Uncollected Balance</u>	<u>Collected Balance</u>	<u>Cycle Days</u>
11/01/2009	\$7.14	\$0.00	\$7.14	2
11/03/2009	\$7.14	\$0.00	\$7.14	1
11/04/2009	\$7.12	\$0.00	\$7.12	1
11/05/2009	\$7.12	\$0.00	\$7.12	1
11/06/2009	\$6.99	\$0.00	\$6.99	3
11/09/2009	\$6.99	\$0.00	\$6.99	1
11/10/2009	\$6.97	\$0.00	\$6.97	2
11/12/2009	\$6.97	\$0.00	\$6.97	1
11/13/2009	\$6.97	\$0.00	\$6.97	3
11/16/2009	\$6.97	\$0.00	\$6.97	1
11/17/2009	\$6.97	\$0.00	\$6.97	1
11/18/2009	\$6.95	\$0.00	\$6.95	1
11/19/2009	\$6.95	\$0.00	\$6.95	1
11/20/2009	\$6.95	\$0.00	\$6.95	3
11/23/2009	\$6.95	\$0.00	\$6.95	1
11/24/2009	\$6.95	\$0.00	\$6.95	1
11/25/2009	\$6.93	\$0.00	\$6.93	2
11/27/2009	\$6.93	\$0.00	\$6.93	3
11/30/2009	\$6.93	\$0.00	\$6.93	1

YOUR ABILITY TO WITHDRAW FUNDS

Our policy regarding check clearing procedures is designed to make funds available to you as soon as possible and to protect your deposits. When you make a deposit, the availability of funds may be delayed in accordance with funds availability laws ("Hold Period"). During the Hold Period, you may not withdraw these funds in cash, and we are not required to use the funds to pay checks drawn on your Account that have been presented for payment. If you need immediate availability from a deposit, please ask us when the funds will be available for withdrawal.

Not all checks will clear during the applicable Hold Period. You are responsible for returned items that have been credited to and withdrawn from your Account.

Determining the Availability of a Deposit

The length of the Hold Period is determined in **Business Days**, from the day of your deposit.

Every day is a Business Day, except Saturdays, Sundays and federal holidays. If you make a deposit or a payment at a Webster Bank ATM after 9:00 p.m. EST, or on a non-Business Day, we will consider the transaction made on the next Business Day. Funds deposited in a night depository or a lockbox are considered deposited on the next Business Day. The length of the Hold Period varies depending upon the type of deposit, whether the deposit was made at a Webster ATM or in person through a Webster teller, and the rules that follow.

Same Day Availability

Funds from the following deposits are available on the day we receive your deposit:

- Cash (if the deposit was made in person, through a Webster teller or if the deposit was made at a Webster ATM)
- Wire transfers
- Electronic direct deposits (provided Webster has received payment in actually and finally collected funds and enough information about the direct deposit to be able to credit the Account with the direct deposit)

Next Day Availability

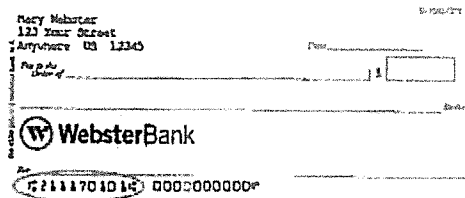
Funds from the following deposits, if made in person through a Webster teller, are available on the first Business Day after the day of your deposit:

- U.S. Treasury checks that are made payable to you;
- Checks drawn on Webster, subject to sufficient funds availability;
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and U.S. postal money orders, if these items are made payable to you;
- State and local government checks that are made payable to you and that are issued from the state where the Webster banking center or ATM is located, if you use a special deposit ticket available from a teller;

- Cashier's Checks, Certified Checks, and Teller's Checks that are made payable to you, if you use a special deposit ticket available from a teller; and
- Checks drawn on banks located in Connecticut, Massachusetts, Rhode Island and the New York City Metropolitan area. (Please refer to the information below regarding routing numbers in the "Other Check Deposits" section.)

Other Check Deposits

Generally, these are the rules applicable to other check deposits; however, if there is an applicable exception, the Hold Period may be extended. To determine when funds from other check deposits will be available, look at the first four (4) digits of the routing number on the check:



Some checks are marked "payable through" and have a four (4) or nine (9) digit number in addition to the routing number. For these checks, use this four (4) digit number (or the first four (4) digits of the nine (9) digit number), not the routing number to determine funds availability. The following chart will assist you in determining funds availability:

First 4 digits from routing number	When funds are available	When funds are available if a deposit is made on a Monday
Next Business Day: 0110 2110 0111 2111 0112 2112 0113 2113 0114 2114 0115 2115 0116 2116 0117 2117 0118 2118 0119 2119 0210 0280 0211 2211 2210 0212 2212 0214 2214 0215 2215 0216 2216 0219 2219 0260 2260	The next Business Day.	Tuesday
All other numbers:	\$200 on the first Business Day after the day of your deposit. Remaining funds on the second Business Day after the day of your deposit.	Tuesday Wednesday

If you deposit more than \$200 using checks from both categories (both rows) described in the chart above, \$200 from all of the deposited checks (or, if greater, all of the deposited checks

described in the "Next Business Day" row of the chart above) will be available on the first business day after the day of your deposit. Checks drawn on foreign banks will be handled on a collection basis and will be available when we receive payment from the foreign bank.

Please Note: Funds That You Deposit By Check May Be Delayed For A Longer Period Under the Following Circumstances:

- We reasonably believe that a check you deposit will not be paid;
- You deposit checks totaling more than \$5,000 on any one (1) day;
- You re-deposit a check that has been returned unpaid;
- You have overdrawn your Account repeatedly in the last six (6) months; or
- There is an emergency, such as a failure of communications or of our computer equipment.

If you make your deposit in person through a Webster teller, we will inform you at the time of your deposit if we decide to extend the Hold Period for any of the above reasons and will tell you when the funds will be available. However, if your deposit is not made in person through a Webster teller, or if we decide to extend the Hold Period after you have left the bank office, we will send you a notice no later than the Business Day after we receive your deposit. Generally, the Hold Period will be extended no more than seven (7) Business Days.

Holds on Other Funds

If we cash a check for you that is drawn on an account at another bank, we may withhold the availability of a corresponding amount of funds in your Account. Those funds will be available at the time the funds would have been available if you had deposited the check. If we accept for deposit a check that is drawn on an account at another bank, we may make funds from the deposit available for withdrawal immediately, but will delay your availability to withdraw a corresponding amount of funds that you have on deposit in another Account with us (except for Retirement Accounts and certain other restricted accounts). The Hold Periods described elsewhere in this disclosure will apply to the type of check that you deposited.

If You Are a New Customer, The Following Special Rules May Apply to your Checking Account During The First Thirty (30) Calendar Days Your Account Is Open, At Our Discretion. Funds from electronic direct deposits to your Account and funds from deposits of cash and wire transfers will be available on the day that we receive the deposit. Funds from the first \$5,000 of a day's total deposits of Cashier's, Certified, Teller's, travelers, and federal, state, and local government checks will be available on the first Business Day after the day of your deposit, if the deposit meets certain conditions. For example, the checks must be made payable to you, and you may have to use a special deposit ticket. The

excess over \$5,000 will be available on the second or third Business Day after the day of your deposit, depending upon the type of check, your use of a special deposit ticket, and the routing number. If your deposit of these checks (other than a U.S. Treasury check) is not made in person through a Webster teller, the first \$5,000 will not be available until the second Business Day after the day of your deposit. Funds from all other check deposits will be available on the fifth Business Day after the day of your deposit.

Mobile Deposits

Deposits made using the mobile deposit capture service follow the same funds availability schedule as noted above but see the Mobile Deposit Terms and Conditions for additional information/restrictions.

Deadlines. You understand that all deposits made via the Webster Mobile Deposit service must be received by us by 5:00 pm EST, in order for such deposit to be credited on the Business Day it was transmitted. All deposits made via the Webster Mobile Deposit service received after such deadline (or received on a day other than a Business Day) shall be credited on the Business Day following such receipt.

Mobile Deposit Limits

We may establish limits that apply to the amount of any individual check, the dollar amount and number of checks that may be deposited in a day, and the dollar amount of checks that may be deposited in a multi-day period. We reserve the right to modify such limits from time to time. If you attempt to make a deposit in excess of such limits we may reject your deposit. If we permit you to make a deposit in excess of such limits, that deposit will be subject to the terms of the Mobile Deposit Terms and Conditions, may be subject to additional availability restrictions, and we will not be obligated to allow such deposits at any other time.

Automated Teller Machine Deposits

All ATMs that we own or operate are identified as such by the Webster Bank logo prominently displayed. For deposits made at Webster Bank ATMs, all cash will be made available immediately as well as the first \$100 of a business day's check deposits. (ATM daily withdrawal limits continue to apply.) If you are an established customer, all other amounts deposited will be available to you the next Business Day. If you are a new customer, all other amounts deposited to your checking account will be available to you the second Business Day after the day of deposit. If you are a new customer, all other amounts

deposited to your savings account will be available to you the next Business Day after the day of deposit. Longer holds may apply under those circumstances previously described.

Transactions

made on a non-Business Day or after 9:00 p.m. EST are considered to be made on the next Business Day.

WEBSTER BANK INFORMATION SECURITY FRAMEWORK OVERVIEW

The following sets forth an explanation of the sufficiency of the measures employed by Webster Bank, National Association (the "Bank") with respect to its information technology infrastructure disaster recovery plan. Please understand that it is Bank's policy not to disclose specific policies or practices.

Webster Bank is a national bank, chartered under the laws of the United States, and regulated by the Office of the Comptroller of the Currency (the "OCC"). Supervision by the OCC involves continuous review of the Bank's policies, procedures and practices, by a governmental agency tasked with assuring the integrity of the banking system as a whole. One aspect of the on-going oversight is a review of the Bank's infrastructure and information technology. Regulators choose what they will review, are completely independent, and as mentioned before, their review is on-going Webster Bank is held to rigorous scrutiny from its regulators and the legal requirements for the Bank's operations mandate strict treatment of customer data, such that its information technology security and recovery measures are adequate for Webster Bank to comply with its legal requirements and function as a national bank.

Webster Bank has a comprehensive Disaster Recovery Policy in place. The goal of the policy is to develop and maintain a Business Continuity Management Program (BCMP) that meets or exceeds all applicable guidelines issued by the Federal Financial Institutions Examination Council (FFIEC) for Business Continuity/Disaster Recovery. The mission of the Webster Financial Corporation BCMP is to coordinate the corporate-wide preparation, response and resiliency for any incident which may affect the safety of its customers or personnel, cause damage to its assets or bring about significant business interruption. The scope of the policy includes disaster prevention and avoidance; corporate-wide contingency planning and emergency preparedness; and business recovery where each business group will use their Business Continuity Plan (BCP) as the basis for recovery of business functions.

All of Webster's mission critical applications are set-up for recovery based on recovery time objectives. Our business groups as well as Webster's network of banking centers can conduct business from alternate locations within our area or at our contingency facility.

Webster Bank's Information Technology group maintains two off-site data centers, in Andover, MA and Bethlehem, PA. These centers are built to provide redundancy of critical infrastructure components. All critical applications with a Recovery Time Objective of 24 hours or less are replicated at high availability to our Bethlehem Disaster Recovery center. Those with Recovery Time Objectives of less than one week are backed up utilizing either replication or magnetic media, depending upon criticality of the business function.

With regard to Information Technology disaster recovery testing, a test plan is prepared prior to each test. The plan identifies the scope and objectives of the test as well as the format the test will assume. Realistic testing of all sections of the plan is performed periodically with the following test objectives:

- Confirmation that the procedures work
- Identification of areas requiring modification
- Familiarization and training of personnel with the procedures
- Increased confidence in the ability of the Bank to recover

Each critical disaster recovery environment and Business Contingency Plan (BCP) is tested (exercised) at least annually. Testing is performed with minimal disruptions to operations. Test scenarios, assumptions, and objectives are developed and test results monitored and reported. This includes working with third party providers as they conduct their annual DR tests, specifically participating in those related to core banking systems.

Test scenarios, assumptions, and objectives are developed and test results monitored by the Manager of Information Security - Resiliency Team. The degree and type of tests are determined by Business Continuity Management Program and business unit management, taking into consideration the recovery priority of the area involved, prior test results, changes in business functions, and the introduction of new systems.

Schedule RC - Balance Sheet

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Dollar amounts in thousands

1	Cash and balances due from depository institutions (from Schedule RC-A):			1
	a. Noninterest-bearing balances and currency and coin ¹	RCFDC081	128,538	1a
	b. Interest-bearing balances ²	RCFDC071	191,902	1b
2	Securities:			2
	a. Held-to-maturity securities (from Schedule RC-B, column A)	RCFD1754	4,332,458	2a
	b. Available-for-sale securities (from Schedule RC-B, column D)	RCFD1773	2,623,953	2b
	c. Equity securities with readily determinable fair values not held for trading ⁷	RCFDJA22	0	2c
3	Federal funds sold and securities purchased under agreements to resell:			3
	a. Federal funds sold in domestic offices	RCONB987	379	3a
	b. Securities purchased under agreements to resell ³	RCFDB987	0	3b
4	Loans and lease financing receivables (from Schedule RC-C):			4
	a. Loans and leases held for sale	RCFD5369	17,137	4a
	b. Loans and leases held for investment	RCFDB928	18,321,031	4b
	c. LESS: Allowance for loan and lease losses	RCFD3123	211,832	4c
	d. Loans and leases held for investment, net of allowance (sum 4 b minus 4 c)	RCFDB529	18,109,199	4d
5	Trading assets (from Schedule RC-D)	RCFD3545	3,489	5
6	Premises and fixed assets (including capitalized leases)	RCFD2145	128,507	6
7	Other real estate owned (from Schedule RC-M)	RCFD2150	5,228	7
8	Investments in unconsolidated subsidiaries and associated companies	RCFD2130	13,640	8
9	Direct and indirect investments in real estate ventures	RCFD3656	29,985	9
10	Intangible assets (from Schedule RC-M)	RCFD2143	587,744	10
11	Other assets (from Schedule RC-F)	RCFD2160	989,218	11
12	Total assets (sum of items 1 through 11)	RCFD2170	27,361,377	12
13	Deposits:			13
	a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I):			13a
	1. Noninterest-bearing ⁴	RCON2200	22,156,496	13a.1
	2. Interest-bearing	RCON6931	4,283,944	13a.2
	b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II):			13b
	1. Noninterest-bearing	RCFA2200	123,607	13b.1
	2. Interest-bearing	RCFA6836	123,607	13b.2
14	Federal funds purchased and securities sold under agreements to repurchase:			14
	a. Federal funds purchased in domestic offices ⁵	RCONB093	200,000	14a
	b. Securities sold under agreements to repurchase ⁶	RCFDB995	384,488	14b
15	Trading liabilities (from Schedule RC-D)	RCFD3548	83,690	15
16	Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases) (from Schedule RC-M)	RCFD3190	1,592,570	16
17	Not applicable			17
18	Not applicable			18
19	Subordinated notes and debentures ¹	RCFD3200	0	19
20	Other liabilities (from Schedule RC-G)	RCFD2930	242,135	20
21	Total liabilities (sum of items 13 through 20)	RCFD2948	24,762,986	21

1 Includes cash items in process of collection and unreported debts.
 2 Includes time certificates of deposit not held for trading.
 7 Item 2.c.c. to be completed only by institutions that have adopted ASU 2016-01 which includes provisions governing the accounting for investments in equity securities. See the instructions for further detail on ASU 2016-01.
 3 Includes all securities resale agreements in domestic and foreign offices, regardless of maturity.
 4 Includes noninterest-bearing demand, time, and savings deposits.
 5 Report overnight Federal Home Loan Bank advances in Schedule RC, Item 16, "Other borrowed money."
 6 Includes all securities repurchase agreements in domestic and foreign offices, regardless of maturity.
 7 Includes limited-life preferred stock and related surplus.

Dollar amounts in thousands

22 Not applicable			22
23 Perpetual preferred stock and related surplus	RCFD3838	0	23
24 Common stock	RCFD3230	1	24
25 Surplus (exclude all surplus related to preferred stock)	RCFD3839	1,690,508	25
26 Not available			26
a Retained earnings	RCFD3632	1,033,969	26 a
b Accumulated other comprehensive income ²	RCFD8530	-126,087	26 b
c Other equity capital components ³	RCFDA130	0	26 c
27 Not available			27
a Total bank equity capital (sum of items 23 through 26 c)	RCFD3210	2,598,391	27 a
b Noncontrolling (minority) interests in consolidated subsidiaries	RCFD3000	0	27 b
28 Total equity capital (sum of items 27 a and 27 b)	RCFDG105	2,598,391	28
29 Total liabilities and equity capital (sum of items 21 and 28)	RCFD3300	27,361,377	29
1 Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2017	RCFD6724	NR	M 1
2 Bank's fiscal year-end date (report the date in MMDD format)	RCON8678	NR	M 2

Schedule RC-A - Cash and Balances Due From Depository Institutions

Exclude assets held for trading

Dollar amounts in thousands

	(Column A) Consolidated Bank		(Column B) Domestic Offices	
1 Cash items in process of collection, unposted debits and currency and coin	RCFD0022	121,519		
a Cash items in process of collection and unposted debits			RCON0020	22,638
b Currency and coin			RCON0080	98,983
2 Balances due from depository institutions in the U.S.	RCFD0082	8,374	RCON0082	8,374
3 Balances due from banks in foreign countries and foreign central banks	RCFD0070	0	RCON0070	0
4 Balances due from Federal Reserve Banks	RCFD0090	190,447	RCON0090	190,447
5 Total	RCFD0010	320,440	RCON0010	320,440

2 Includes, but is not limited to, net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, cumulative foreign currency translation adjustments, and accumulated defined benefit pension and other postretirement plan adjustments.
 3 Includes treasury stock and unearned Employee Stock Ownership Plan shares.

Schedule RC - Balance Sheet

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter

Dollar amounts in thousands

1	Cash and balances due from depository institutions (from Schedule RC-A):			1
a	Noninterest-bearing balances and currency and coin ¹	RCFD0081	134,523	1a
b	Interest-bearing balances ²	RCFD0071	163,288	1b
2	Securities			2
a	Held-to-maturity securities (from Schedule RC-B column A)	RCFD1754	4,356,219	2a
b	Available-for-sale securities (from Schedule RC-B column D)	RCFD1773	2,780,581	2b
c	Equity securities with readily determinable fair values not held for trading ⁷	RCFDJA22	0	2c
3	Federal funds sold and securities purchased under agreements to resell:			3
a	Federal funds sold in domestic offices	RCONB927	378	3a
b	Securities purchased under agreements to resell ³	RCFD9969	0	3b
4	Loans and lease financing receivables (from Schedule RC-C)			4
a	Loans and leases held for sale	RCFD5363	18,645	4a
b	Loans and leases held for investment	RCFD8529	18,025,640	4b
c	LESS Allowance for loan and lease losses	RCFD3123	207,322	4c
d	Loans and leases held for investment, net of allowance (Item 4 b minus 4 c)	RCFC8529	17,818,318	4d
5	Trading assets (from Schedule RC-D)	RCFD3545	7,333	5
6	Premises and fixed assets (including capitalized leases)	RCFD2145	127,973	6
7	Other real estate owned (from Schedule RC-M)	RCFD2150	5,812	7
8	Investments in unconsolidated subsidiaries and associated companies	RCFD2130	12,938	8
9	Direct and indirect investments in real estate ventures	RCFD3656	30,832	9
10	Intangible assets (from Schedule RC-M)	RCFD2143	589,402	10
11	Other assets (from Schedule RC-F)	RCFD2150	998,725	11
12	Total assets (sum of items 1 through 11)	RCFD2170	27,044,965	12
13	Deposits			13
a	In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)	RCONZ200	21,518,637	13a
1	Noninterest-bearing ⁴	RCON663*	4,196,488	13a 1
2	Interest-bearing	RCON6635	17,322,149	13a 2
b	In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)	RCFAZ200	79,861	13b
1	Noninterest-bearing	RCFA6631	0	13b 1
2	Interest-bearing	RCFA6636	79,861	13b 2
14	Federal funds purchased and securities sold under agreements to repurchase			14
a	Federal funds purchased in domestic offices ⁵	RCON8993	305,000	14a
b	Securities sold under agreements to repurchase ⁶	RCFDB995	557,588	14b
15	Trading liabilities (from Schedule RC-D)	RCFD3548	72,802	15
16	Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases) (from Schedule RC-A)	RCFD3190	1,727,719	16
17	Not applicable			17
18	Not applicable			18
19	Subordinated notes and debentures ⁷	RCFD3200	0	19
20	Other liabilities (from Schedule RC-G)	RCFD2930	209,828	20
21	Total liabilities (sum of items 13 through 20)	RCFD2948	24,470,715	21

1 Includes cash items in process of collection and unposted debits
 2 Includes time certificates of deposit not held for trading
 3 Item 2 c is to be completed only by institutions that have adopted ASU 2015-01 which includes provisions governing the accounting for investments in equity securities. See the instructions for further detail on ASU 2015-01
 4 Includes all securities resale agreements in domestic and foreign offices, regardless of maturity
 5 Includes noninterest-bearing demand, time, and savings deposits
 6 Report overnight Federal Home Loan Bank advances in Schedule RC, Item 10 "Other borrowed money"
 7 Includes all securities repurchase agreements in domestic and foreign offices, regardless of maturity
 8 Includes limited-life preferred stock and related surplus

Dollar amounts in thousands

22. Not applicable			22
23. Perpetual preferred stock and related surplus	RCFD3838	0	23
24. Common stock	RCFD3230	1	24
25. Surplus (exclude all surplus related to preferred stock)	RCFD3839	1,690,508	25
26. Not available			26
a. Retained earnings	RCFD3632	999,839	26 a
b. Accumulated other comprehensive income ²	RCFD8530	-118,098	26 b
c. Other equity capital components ³	RCFDA130	0	26 c
27. Not available			27
a. Total bank equity capital (sum of items 23 through 26 c)	RCFD3210	2,574,250	27 a
b. Noncontrolling (minority) interests in consolidated subsidiaries	RCFD3000	0	27 b
28. Total equity capital (sum of items 27.a and 27.b)	RCFDG105	2,574,250	28
29. Total liabilities and equity capital (sum of items 21 and 28)	RCFD3300	27,044,985	29
1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2017	RCFD6724	NR	M 1
2. Bank's fiscal year-end date (report the date in MMDD format)	RCON8578	NR	M 2

Schedule RC-A - Cash and Balances Due From Depository Institutions

Exclude assets held for trading

Dollar amounts in thousands	(Column A) Consolidated Bank		(Column B) Domestic Offices	
	RCFD0022	125,973		
1. Cash items in process of collection, unposted debits and currency and coin				
a. Cash items in process of collection and unposted debits			RCON0020	30,398
b. Currency and coin			RCON0080	95,575
2. Balances due from depository institutions in the U.S.	RCFD0082	10,312	RCON0082	10,312
3. Balances due from banks in foreign countries and foreign central banks	RCFD0070	0	RCON0070	0
4. Balances due from Federal Reserve Banks	RCFD0090	161,528	RCON0090	161,528
5. Total	RCFD0010	297,811	RCON0010	297,811

2 Includes but is not limited to, net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, cumulative foreign currency translation adjustments, and accumulated defined benefit pension and other postretirement plan adjustments.
 3 Includes treasury stock and unearned Employee Stock Ownership Plan shares

Schedule RC - Balance Sheet

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Dollar amounts in thousands

1	Cash and balances due from depository institutions (from Schedule RC-A)			1
	a Noninterest-bearing balances and currency and coin ¹	RCFD0031	123,234	1.a
	b Interest-bearing balances ²	RCFD0071	86,060	1.b
2	Securities			2
	a Held-to-maturity securities (from Schedule RC-B, column A)	RCFD1754	4,408,321	2.a
	b Available-for-sale securities (from Schedule RC-B, column D)	RCFD1773	2,773,506	2.b
	c Equity securities with readily determinable fair values not held for trading ⁷	RCFDJA22	0	2.c
3	Federal funds sold and securities purchased under agreements to resell			3
	a Federal funds sold in domestic offices	RCONB587	376	3.a
	b Securities purchased under agreements to resell ³	RCFDB983	0	3.b
4	Loans and lease financing receivables (from Schedule RC-C)			4
	a Loans and leases held for sale	RCFD3369	19,727	4.a
	b Loans and leases held for investment	RCFDB524	17,805,599	4.b
	c LESS Allowance for loan and lease losses	RCFD3123	205,348	4.c
	d Loans and leases held for investment, net of allowance (item 4 b minus 4 c)	RCFDB529	17,600,250	4.d
5	Trading assets (from Schedule RC-D)	RCFD1545	10,194	5
6	Premises and fixed assets (including capitalized leases)	RCFD2145	127,195	6
7	Other real estate owned (from Schedule RC-M)	RCFD2150	5,613	7
8	Investments in unconsolidated subsidiaries and associated companies	RCFD2130	9,409	8
9	Direct and indirect investments in real estate ventures	RCFD3656	32,222	9
10	Intangible assets			10
	a Goodwill	RCFD3163	538,373	10.a
	b Other intangible assets (from Schedule RC-M)	RCFD0426	53,053	10.b
11	Other assets (from Schedule RC-F)	RCFD2160	960,388	11
12	Total assets (sum of items 1 through 11)	RCFD2170	26,747,931	12
13	Deposits			13
	a In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)	RCON2200	21,543,295	13.a
	1 Noninterest-bearing ⁴	RCON6831	4,111,848	13.a.1
	2 Interest-bearing	RCON6636	17,431,448	13.a.2
	b In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)	RCFN2200	77,915	13.b
	1 Noninterest-bearing	RCFN6831	0	13.b.1
	2 Interest-bearing	RCFN6836	77,915	13.b.2
14	Federal funds purchased and securities sold under agreements to repurchase			14
	a Federal funds purchased in domestic offices ⁵	RCONB993	418,000	14.a
	b Securities sold under agreements to repurchase ⁶	RCFDB995	515,299	14.b
15	Trading liabilities (from Schedule RC-D)	RCFD3548	58,395	15
16	Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases) (from Schedule RC-M)	RCFD3150	1,352,871	16
17	Not applicable			17
18	Not applicable			18
19	Subordinated notes and debentures ¹	RCFD3200	0	19

1 Includes cash items in process of collection and unposted debits.
 2 Includes time certificates of deposit not held for trading.
 7 Item 2.c is to be completed only by institutions that have adopted ASU 2016-01 which includes provisions governing the accounting for investments in equity securities. See the instructions for further detail on ASU 2016-01.
 3 Includes all securities resale agreements in domestic and foreign offices, regardless of maturity.
 4 Includes noninterest-bearing demand, time, and savings deposits.
 5 Report overnight Federal Home Loan Bank advances in Schedule RC, item 15 "Other borrowed money".
 6 Includes all securities repurchase agreements in domestic and foreign offices, regardless of maturity.
 1 Includes limited-life preferred stock and related surplus.

Dollar amounts in thousands

20 Other liabilities (from Schedule RC-G)	RCFD2930	238,896	20
21 Total liabilities (sum of Items 13 through 20)	RCFD2948	24,202,671	21
22 Not applicable			22
23 Perpetual preferred stock and related surplus	RCFD3838	0	23
24 Common stock	RCFD3230	1	24
25 Surplus (exclude all surplus related to preferred stock)	RCFD3839	1,690,507	25
26 Not available			26
a Retained earnings	RCFD3632	964,031	26 a
b Accumulated other comprehensive income ²	RCFD8530	-109,279	26 b
c Other equity capital components ³	RCFDA130	0	26 c
27 Not available			27
a Total bank equity capital (sum of items 23 through 26 c)	RCFD3210	2,545,260	27 a
b Noncontrolling (minority) interests in consolidated subsidiaries	RCFD3000	0	27 b
28 Total equity capital (sum of Items 27 a and 27 b)	RCFDG105	2,545,260	28
29 Total liabilities and equity capital (sum of Items 21 and 28)	RCFD3300	26,747,931	29
1 Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2017	RCFD5724	2a	M 1
2 Bank's fiscal year-end date (report the date in MMDD format)	RCON8978	1231	M 2

Schedule RC-A - Cash and Balances Due From Depository Institutions

Exclude assets held for trading

Dollar amounts in thousands

	(Column A) Consolidated Bank	(Column B) Domestic Offices	
1 Cash items in process of collection, unposted debits, and currency and coin	RCFD0022	117,256	1
a Cash items in process of collection and unposted debits		RCON0020	23,823
b Currency and coin		RCON0080	93,433
2 Balances due from depository institutions in the U.S.		RCON0082	8,245
a U.S. branches and agencies of foreign banks (including their IBFs)	RCFD0083	0	2 a
b Other commercial banks in the U.S. and other depository institutions in the U.S. (including their IBFs)	RCFD0085	8,245	2 b
3 Balances due from banks in foreign countries and foreign central banks		RCON0070	0
a Foreign branches of other U.S. banks	RCFD0073	0	3 a
b Other banks in foreign countries and foreign central banks	RCFD0074	0	3 b
4 Balances due from Federal Reserve Banks	RCFD0090	83,793	RCON0090
5 Total	RCFD0010	289,294	RCON0010

2 Includes, but is not limited to, net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, cumulative foreign currency translation adjustments, and accumulated defined benefit pension and other postretirement plan adjustments

3 Includes treasury stock and unearned Employee Stock Ownership Plan shares

Schedule RC - Balance Sheet

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Dollar amounts in thousands

1	Cash and balances due from depository institutions (from Schedule RC-A):			1
	a. Noninterest-bearing balances and currency and coin ¹	RCFD0031	142,852	1.a
	b. Interest-bearing balances ²	RCFD0071	112,403	1.b
2	Securities			2
	a. Held-to-maturity securities (from Schedule RC-B, column A)	RCFD1754	4,487,392	2.a
	b. Available-for-sale securities (from Schedule RC-B, column D)	RCFD1773	2,638,037	2.b
3	Federal funds sold and securities purchased under agreements to resell:			3
	a. Federal funds sold in domestic offices	RCONB987	375	3.a
	b. Securities purchased under agreements to resell ³	RCFD8989	0	3.b
4	Loans and lease financing receivables (from Schedule RC-C):			4
	a. Loans and leases held for sale	RCFD5329	20,888	4.a
	b. Loans and leases held for investment	RCFD3528	17,523,865	4.b
	c. LESS Allowance for loan and lease losses	RCFD3123	199,994	4.c
	d. Loans and leases held for investment, net of allowance (item 4.b minus 4.c)	RCFD3529	17,323,871	4.d
5	Trading assets (from Schedule RC-D)	RCFD3545	23,148	5
6	Premises and fixed assets (including capitalized leases)	RCFD2145	130,000	6
7	Other real estate owned (from Schedule RC-M)	RCFD2150	5,759	7
8	Investments in unconsolidated subsidiaries and associated companies	RCFD2130	0	8
9	Direct and indirect investments in real estate ventures	RCFD3656	27,788	9
10	Intangible assets:			10
	a. Goodwill	RCFD3163	538,373	10.a
	b. Other intangible assets (from Schedule RC-M)	RCFD0425	54,751	10.b
11	Other assets (from Schedule RC-F)	RCFD2160	882,295	11
12	Total assets (sum of items 1 through 11)	RCFD2170	26,487,938	12
13	Deposits			13
	a. In domestic offices (sum of totals of columns A and C from Schedule RC-E part I)	RCONZ200	21,097,591	13.a
	1. Noninterest-bearing ⁴	RCON5E31	4,328,116	13.a.1
	2. Interest-bearing	RCON5E36	16,769,476	13.a.2
	b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E part II)	RCFN2220	80,759	13.b
	1. Noninterest-bearing	RCFN5631	0	13.b.1
	2. Interest-bearing	RCFN5636	80,759	13.b.2
14	Federal funds purchased and securities sold under agreements to repurchase			14
	a. Federal funds purchased in domestic offices ⁵	RCONB993	55,000	14.a
	b. Securities sold under agreements to repurchase ⁶	RCFD8995	588,269	14.b
15	Trading liabilities (from Schedule RC-D)	RCFD3548	26,565	15
16	Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases) (from Schedule RC-M)	RCFD3130	1,828,019	16
17	Not applicable			17
18	Not applicable			18
19	Subordinated notes and debentures ⁷	RCFD3200	0	19
20	Other liabilities (from Schedule RC-G)	RCFD2930	227,154	20
21	Total liabilities (sum of items 13 through 20)	RCFD2948	23,903,357	21

1 Includes cash items in process of collection and unposted debits.
 2 Includes time certificates of deposit not held for trading.
 3 Includes all securities resale agreements in domestic and foreign offices, regardless of maturity.
 4 Includes noninterest-bearing demand, time, and savings deposits.
 5 Report overnight Federal Home Loan Bank advances in Schedule RC, item 18 "Other borrowed money."
 6 Includes all securities repurchase agreements in domestic and foreign offices, regardless of maturity.
 7 Includes limited-life preferred stock and related surplus.

Dollar amounts in thousands

22 Not applicable			22
23 Perpetual preferred stock and related surplus	RCFD3838	0	23
24 Common stock	RCFD3230	1	24
25 Surplus (exclude a1 surplus related to preferred stock)	RCFD3839	1,690,508	25
26 Not available			26
a. Retained earnings	RCFD3632	979,033	26 a
b. Accumulated other comprehensive income ²	RCFDB530	-84,969	26 b
c. Other equity capital components ³	RCFDA130	0	26 c
27 Not available			27
a. Total bank equity capital (sum of items 23 through 25 c)	RCFD3210	2,584,573	27 a
b. Noncontrolling (minority) interests in consolidated subsidiaries	RCFD3600	0	27 b
28 Total equity capital (sum of items 27 a and 27 b)	RCFDG105	2,584,573	28
29 Total liabilities and equity capital (sum of items 21 and 28)	RCFDJ360	26,487,930	29
1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2016	RCFD6724	NR	M 1
2. Bank's fiscal year-end date (report the date in MMDD format)	RCON8678	NR	M 2

Schedule RC-A - Cash and Balances Due From Depository Institutions

Exclude assets held for trading.

Dollar amounts in thousands (Column A) Consolidated Bank (Column B) Domestic Offices

	(Column A) Consolidated Bank	(Column B) Domestic Offices	
1) Cash items in process of collection, unposted debits, and currency and coin	RCFD0022	138,220	1
a. Cash items in process of collection and unposted debits			1 a
b. Currency and coin			1 b
2) Balances due from depository institutions in the U.S.			2
a. U.S. branches and agencies of foreign banks (including their IBFs)	RCFD0083	0	2 a
b. Other commercial banks in the U.S. and other depository institutions in the U.S. (including their IBFs)	RCFD0085	6,652	2 b
3) Balances due from banks in foreign countries and foreign central banks			3
a. Foreign branches of other U.S. banks	RCFD0073	0	3 a
b. Other banks in foreign countries and foreign central banks	RCFD0074	0	3 b
4) Balances due from Federal Reserve Banks	RCFD0090	110,383	4
5) Total	RCFD0010	255,255	5

2 Includes, but is not limited to, net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, cumulative foreign currency translation adjustments, and accumulated defined benefit pension and other postretirement plan adjustments.
 3 Includes treasury stock and unearned Employee Stock Ownership Plan shares

Schedule RC - Balance Sheet

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter

Dollar amounts in thousands

1. Cash and balances due from depository institutions (from Schedule RC-A):			1
a. Non-interest-bearing balances and currency and coin ¹	RCFD0081	127,837	1.a
b. Interest-bearing balances ²	RCFD0071	112,873	1.b
2. Securities:			2
a. Held-to-maturity securities (from Schedule RC-B, column A)	RCFD1754	4,497,311	2.a
b. Available-for-sale securities (from Schedule RC-B, column D)	RCFD1773	2,591,162	2.b
3. Federal funds sold and securities purchased under agreements to resell:			3.
a. Federal funds sold in domestic offices	RCONB987	374	3.a
b. Securities purchased under agreements to resell ³	RCFD8989	0	3.b
4. Loans and lease financing receivables (from Schedule RC-C)			4
a. Loans and leases held for sale	RCFD3369	32,855	4.a
b. Loans and leases held for investment	RCFD8528	17,446,431	4.b
c. LESS: Allowance for loan and lease losses	RCFD3123	201,803	4.c
d. Loans and leases held for investment, net of allowance (item 4.b minus 4.c)	RCFD8529	17,244,628	4.d
5. Trading assets (from Schedule RC-D)	RCFD3545	35,316	5.
6. Premises and fixed assets (including capitalized leases)	RCFD2145	130,356	6
7. Other real estate owned (from Schedule RC-M)	RCFD2150	4,986	7.
8. Investments in unconsolidated subsidiaries and associated companies	RCFD2130	0	8.
9. Direct and indirect investments in real estate ventures	RCFD3656	33,552	9.
10. Intangible assets:			10
a. Goodwill	RCFD3163	538,373	10.a
b. Other intangible assets (from Schedule RC-M)	RCFD0426	55,728	10.b
11. Other assets (from Schedule RC-F)	RCFD2180	940,170	11
12. Total assets (sum of items 1 through 11)	RCFD2170	26,345,521	12
13. Deposits:			13.
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)	RCON2200	20,958,768	13.a
1. Noninterest-bearing ⁴	RCON6631	4,168,871	13.a.1
2. Interest-bearing	RCON8636	16,789,898	13.a.2
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)	RCFN2200	45,641	13.b
1. Noninterest-bearing	RCFN6631	0	13.b.1
2. Interest-bearing	RCFN6636	45,641	13.b.2
14. Federal funds purchased and securities sold under agreements to repurchase:			14
a. Federal funds purchased in domestic offices ⁵	RCON8993	167,000	14.a
b. Securities sold under agreements to repurchase ⁶	RCFD8955	735,902	14.b
15. Trading liabilities (from Schedule RC-D)	RCFD3548	16,310	15.
16. Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases) (from Schedule RC-M)	RCFD3190	1,657,832	16
17. Not applicable			17.
18. Not applicable			18.
19. Subordinated notes and debentures ⁷	RCFD3200	0	19
20. Other liabilities (from Schedule RC-G)	RCFD2930	212,265	20.
21. Total liabilities (sum of items 13 through 20)	RCFD2948	23,793,918	21

1 Includes cash items in process of collection and unposted debits.
 2 Includes time certificates of deposit not held for trading.
 3 Includes all securities resale agreements in domestic and foreign offices, regardless of maturity.
 4 Includes noninterest-bearing demand, time, and savings deposits.
 5 Report overnight Federal Home Loan Bank advances in Schedule RC, item 16, "Other borrowed money."
 6 Includes all securities repurchase agreements in domestic and foreign offices, regardless of maturity.
 7 Includes limited-life preferred stock and related surplus.

Dollar amounts in thousands

22. Not applicable			22
23. Perpetual preferred stock and related surplus	RCFD3838	0	23
24. Common stock	RCFD3230	1	24
25. Surplus (exclude a1 surplus related to preferred stock)	RCFD3839	1,690,508	25
26. Not available			26
a. Retained earnings	RCFD3632	924,475	26 a
b. Accumulated other comprehensive income ²	RCFDB520	-63,381	26 b
c. Other equity capital components ³	RCFDA*30	0	26 c
27. Not available			27
a. Total bank equity capital (sum of items 23 through 26 c)	RCFD3210	2,551,603	27 a
b. Noncontrolling (minority) interests in consolidated subsidiaries	RCFD3000	0	27 b
28. Total equity capital (sum of items 27. a and 27. b)	RCFDG105	2,551,603	28
29. Total liabilities and equity capital (sum of items 21 and 28)	RCFD3300	26,345,521	29

Memoranda

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2016.
2. Bank's fiscal year-end date (report the date in MMDD format)

RCFD6724	NR	M 1
RCON8678	NR	M 2

Schedule RC-A - Cash and Balances Due From Depository Institutions

Exclude assets held for trading.

Dollar amounts in thousands

	(Column A) Consolidated Bank		(Column B) Domestic Offices		
1. Cash items in process of collection, unposted debits, and currency and coin	RCFD0022	121,485			1
a. Cash items in process of collection and unposted debits			RCON0020	21,721	1 a
b. Currency and coin			RCON0080	99,764	1 b
2. Balances due from depository institutions in the U.S.			RCON0082	7,538	2
a. U.S. branches and agencies of foreign banks (including their IBFs)	RCFD0083	0			2 a
b. Other commercial banks in the U.S. and other depository institutions in the U.S. (including their IBFs)	RCFD0085	7,538			2 b
3. Balances due from banks in foreign countries and foreign central banks			RCON0070	0	3
a. Foreign branches of other U.S. banks	RCFD0073	0			3 a
b. Other banks in foreign countries and foreign central banks	RCFD0074	0			3 b
4. Balances due from Federal Reserve Banks	RCFD0090	111,687	RCON0090	111,687	4
5. Total	RCFD0010	240,710	RCON0010	240,710	5

2. Includes, but is not limited to, net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, cumulative foreign currency translation adjustments, and accumulated defined benefit pension and other postretirement plan adjustments.

3. Includes treasury stock and unearned Employee Stock Ownership Plan shares.

Schedule RC - Balance Sheet

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter

Dollar amounts in thousands

		Dollar amounts in thousands		
1	Cash and balances due from depository institutions (from Schedule RC-A)			1
a	Noninterest-bearing balances and currency and coin ¹	RCFD0031	132,022	1a
b	Interest-bearing balances ²	RCFD0071	131,988	1b
2	Securities			2
a	Hold-to-maturity securities (from Schedule RC-B, column A)	RCFD1754	4,219,198	2a
b	Available-for-sale securities (from Schedule RC-B, column D)	RCFD1773	2,887,985	2b
3	Federal funds sold and securities purchased under agreements to resell			3
a	Federal funds sold in domestic offices	RCONB987	373	3a
b	Securities purchased under agreements to resell ³	RCFDB983	0	3b
4	Loans and lease financing receivables (from Schedule RC-C)			4
a	Loans and leases held for sale	RCFD3369	39,407	4a
b	Loans and leases held for investment	RCFDB528	17,273,658	4b
c	LESS Allowance for loan and lease losses	RCFD3123	199,578	4c
d	Loans and leases held for investment net of allowance (item 4b minus 4c)	RCFDB529	17,074,078	4d
5	Trading assets (from Schedule RC-D)	RCFD3545	42,510	5
6	Premises and fixed assets (including capitalized leases)	RCFD2145	131,830	6
7	Other real estate owned (from Schedule RC-M)	RCFD2150	3,988	7
8	Investments in unconsolidated subsidiaries and associated companies	RCFD2130	0	8
9	Direct and indirect investments in real estate ventures	RCFD3556	27,667	9
10	Intangible assets			10
a	Goodwill	RCFD3163	538,373	10a
b	Other intangible assets (from Schedule RC-M)	RCFDC428	56,300	10b
11	Other assets (from Schedule RC-F)	RCFD2160	952,232	11
12	Total assets (sum of items 1 through 11)	RCFD2170	26,167,932	12
13	Deposits			13
a	In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)	RCON2200	20,554,212	13a
1	Noninterest-bearing ⁴	RCON6631	4,118,587	13a.1
2	Interest-bearing	RCON6836	16,435,625	13a.2
b	In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)	RCFN2200	42,482	13b
1	Noninterest-bearing	RCFN6631	0	13b.1
2	Interest-bearing	RCFN6638	42,482	13b.2
14	Federal funds purchased and securities sold under agreements to repurchase			14
a	Federal funds purchased in domestic offices ⁵	RCCN8993	181,725	14a
b	Securities sold under agreements to repurchase ⁶	RCFDB995	718,967	14b
15	Trading liabilities (from Schedule RC-D)	RCFD3548	16,351	15
16	Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases) (from Schedule RC-M)	RCFD3190	1,917,937	16
17	Not applicable			17
18	Not applicable			18
19	Subordinated notes and debentures ⁷	RCFD3200	0	19
20	Other liabilities (from Schedule RC-G)	RCFD2930	233,491	20
21	Total liabilities (sum of items 13 through 20)	RCFD2948	23,637,165	21

1 Includes cash items in process of collection and unposted deposits
 2 Includes time certificates of deposit not held for trading
 3 Includes all securities resale agreements in domestic and foreign offices, regardless of maturity
 4 Includes noninterest-bearing demand, time, and savings deposits
 5 Report overnight Federal Home Loan Bank advances in Schedule RC, item 16 "Other borrowed money."
 6 Includes all securities repurchase agreements in domestic and foreign offices, regardless of maturity
 7 Includes limited-life preferred stock and related surplus

Dollar amounts in thousands

22 Not applicable			22
23 Perpetual preferred stock and related surplus	RCFD3838	0	23
24 Common stock	RCFD3230	1	24
25 Surplus (exclude all surplus related to preferred stock)	RCFD3839	1,690,508	25
26 Not available			26
a. Retained earnings	RCFD3632	906,315	26 a
b. Accumulated other comprehensive income ²	RCFD8530	-66,057	26 b
c. Other equity capital components ³	RCFDA130	0	26 c
27 Not available			27
a. Total bank equity capital (sum of items 23 through 26 c)	RCFD3210	2,530,767	27 a
b. Noncontrolling (minority) interests in consolidated subsidiaries	RCFD3000	0	27 b
28 Total equity capital (sum of items 27.a and 27 b)	RCFDG105	2,530,767	28
29 Total liabilities and equity capital (sum of items 21 and 28)	RCFD3300	26,167,932	29

Memoranda

1. Indicate in the box on the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2016.
2. Bank's fiscal year-end date (report the date in MMDD format).

RCFD6724	2a	M 1
RCON8678	NR	M 2

Schedule RC-A - Cash and Balances Due From Depository Institutions

Exclude assets held for trading.

Dollar amounts in thousands

	(Column A) Consolidated Bank	(Column B) Domestic Offices		
1 Cash items in process of collection, unposted debits, and currency and coin	RCFDC022	123,668	1	
a. Cash items in process of collection and unposted debits		RCON0020	30,346	
b. Currency and coin		RCON0080	93,322	
2 Balances due from depository institutions in the U.S.		RCON0082	10,083	
a. U.S. branches and agencies of foreign banks (including their IBFs)	RCFDC083	0	2a	
b. Other commercial banks in the U.S. and other depository institutions in the U.S. (including their IBFs)	RCFDC085	10,083	2b	
3 Balances due from banks in foreign countries and foreign central banks		RCON0070	0	
a. Foreign branches of other U.S. banks	RCFD0073	0	3a	
b. Other banks in foreign countries and foreign central banks	RCFD0074	0	3b	
4 Balances due from Federal Reserve Banks	RCFD0090	130,259	RCON0090	130,259
5 Total	RCFD0010	264,010	RCON0010	264,010

2 Includes, but is not limited to, net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, cumulative foreign currency translation adjustments, and accumulated defined benefit pension and other postretirement plan adjustments.

3 Includes treasury stock and unearned Employee Stock Ownership Plan shares.

Schedule RC - Balance Sheet

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter

Dollar amounts in thousands

1	Cash and balances due from depository institutions (from Schedule RC-A)			1
	a. Noninterest-bearing balances and currency and coin ¹	RCFD0081	121,143	1a
	b. Interest-bearing balances ²	RCFD0071	99,531	1b
2	Securities			2
	a. Held-to-maturity securities (from Schedule RC-B, column A)	RCFD1754	4,212,050	2a
	b. Available-for-sale securities (from Schedule RC-B, column D)	RCFD1773	2,897,060	2b
3	Federal funds sold and securities purchased under agreements to resell			3
	a. Federal funds sold in domestic offices	RCONB987	372	3a
	b. Securities purchased under agreements to resell ³	RCFDB989	0	3b
4	Loans and lease financing receivables (from Schedule RC-C)			4
	a. Loans and leases held for sale	RCFD5369	28,698	4a
	b. Loans and leases held for investment	RCFD8528	17,094,505	4b
	c. LESS Allowance for loan and lease losses	RCFD3123	199,107	4c
	d. Loans and leases held for investment, net of allowance (item 4 b minus 4 c)	RCFDB529	16,895,398	4d
5	Trading assets (from Schedule RC-D)	RCFD3545	33,573	5
6	Premises and fixed assets (including capitalized leases)	RCFD2145	134,548	6
7	Other real estate owned (from Schedule RC-M)	RCFD2150	4,028	7
8	Investments in unconsolidated subsidiaries and associated companies	RCFD2130	0	8
9	Direct and indirect investments in real estate ventures	RCFD3656	20,374	9
10	Intangible assets			10
	a. Goodwill	RCFD3163	538,373	10a
	b. Other intangible assets (from Schedule RC-M)	RCFD0426	56,956	10b
11	Other assets (from Schedule RC-F)	RCFD2160	949,739	11
12	Total assets (sum of items 1 through 11)	RCFD2170	25,991,843	12
13	Deposits			13
	a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)	RCON2200	20,358,986	13a
	1. Noninterest-bearing ⁴	RCON5631	3,967,150	13a.1
	2. Interest-bearing	RCON5636	16,391,836	13a.2
	b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)	RCFN2200	26,106	13b
	1. Noninterest-bearing	RCFN683*	0	13b.1
	2. Interest-bearing	RCFN8636	26,106	13b.2
14	Federal funds purchased and securities sold under agreements to repurchase			14
	a. Federal funds purchased in domestic offices ⁵	RCON5993	114,000	14a
	b. Securities sold under agreements to repurchase ⁶	RCFDE995	693,573	14b
15	Trading liabilities (from Schedule RC-D)	RCFD3548	25,824	15
16	Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases) (from Schedule RC-M)	RCFD3190	2,073,042	16
17	Not applicable			17
18	Not applicable			18
19	Subordinated notes and debentures ⁷	RCFD3209	0	19
20	Other liabilities (from Schedule RC-G)	RCFD2830	220,320	20
21	Total liabilities (sum of items 13 through 20)	RCFD2948	23,511,851	21

1 Includes cash items in process of collection and unposted debits.
 2 Includes time certificates of deposit not held for trading.
 3 Includes all securities resale agreements in domestic and foreign offices, regardless of maturity.
 4 Includes noninterest-bearing demand, time, and savings deposits.
 5 Report overnight Federal Home Loan Bank advances in Schedule RC, item 16 "Other borrowed money".
 6 Includes all securities repurchase agreements in domestic and foreign offices, regardless of maturity.
 7 Includes 119944s preferred stock and related surplus.

Dollar amounts in thousands

22. Not applicable			22
23. Perpetual preferred stock and related surplus	RCFD3838	0	23
24. Common stock	RCFD3230	1	24
25. Surplus (exclude all surplus related to preferred stock)	RCFD3839	1,690,508	25
26. Not available			26
a. Retained earnings	RCFD3532	860,378	26 a
b. Accumulated other comprehensive income ²	RCFDB530	-70,695	26 b
c. Other equity capital components ³	RCFOA130	0	26 c
27. Not available			27
a. Total bank equity capital (sum of items 23 through 26 c)	RCFD3210	2,480,192	27 a
b. Noncontrolling (minority) interests in consolidated subsidiaries	RCFD3000	0	27 b
28. Total equity capital (sum of items 27 a and 27 b)	RCFDG1C5	2,480,192	28
29. Total liabilities and equity capital (sum of items 21 and 28)	RCFD33C0	25,991,843	29

Memoranda

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2016	RCFD6724	2a	M 1
2. Bank's fiscal year-end date (report the date in MMDD format)	RCON6678	1231	M 2

Schedule RC-A - Cash and Balances Due From Depository Institutions

Exclude assets held for trading.

Dollar amounts in thousands

	(Column A) Consolidated Bank	(Column B) Domestic Offices		
1. Cash items in process of collection, unposted debits, and currency and coin	RCFD0022	114,043	1	
a. Cash items in process of collection and unposted debits		RCON0020	23,261	
b. Currency and coin		RCON0080	90,782	
2. Balances due from depository institutions in the U.S.		RCON0092	8,229	
a. U.S. branches and agencies of foreign banks (including their IBFs)	RCFD0053	0	2 a	
b. Other commercial banks in the U.S. and other depository institutions in the U.S. (including their IBFs)	RCFD0085	8,229	2 b	
3. Balances due from banks in foreign countries and foreign central banks		RCON0070	0	
a. Foreign branches of other U.S. banks	RCFD0073	0	3 a	
b. Other banks in foreign countries and foreign central banks	RCFD0074	0	3 b	
4. Balances due from Federal Reserve Banks	RCFD0090	98,402	RCON0090	98,402
5. Total	RCFD0010	220,674	RCONC010	220,674

2 Includes, but is not limited to, net unrealized holding gains (losses) on available-for-sale securities; accumulated net gains (losses) on cash flow hedges; cumulative foreign currency translation adjustments; and accumulated defined benefit pension and other postretirement plan adjustments

3 Includes treasury stock and unearned Employee Stock Ownership Plan shares

Schedule RC - Balance Sheet

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Dollar amounts in thousands

1. Cash and balances due from depository institutions (from Schedule RC-A):			1.
a. Noninterest-bearing balances and currency and coin ¹	RCFD0081	127,327	1.a.
b. Interest-bearing balances ²	RCFD0071	91,391	1.b.
2. Securities:			2.
a. Held-to-maturity securities (from Schedule RC-B, column A)	RCFD1754	4,160,658	2.a.
b. Available-for-sale securities (from Schedule RC-B, column D)	RCFD1773	2,991,091	2.b.
3. Federal funds sold and securities purchased under agreements to resell:			3.
a. Federal funds sold in domestic offices	RCONB987	369	3.a.
b. Securities purchased under agreements to resell ³	RCFD6989	0	3.b.
4. Loans and lease financing receivables (from Schedule RC-C):			4.
a. Loans and leases held for sale	RCFD5369	67,577	4.a.
b. Loans and leases, net of unearned income	RCFD8528	17,026,600	4.b.
c. LESS: Allowance for loan and lease losses	RCFD3123	194,320	4.c.
d. Loans and leases, net of unearned income and allowance (Item 4.b minus 4.c)	RCFD8529	16,832,280	4.d.
5. Trading assets (from Schedule RC-D)	RCFD3545	32,056	5.
6. Premises and fixed assets (including capitalized leases)	RCFD2145	137,410	6.
7. Other real estate owned (from Schedule RC-M)	RCFD2150	3,911	7.
8. Investments in unconsolidated subsidiaries and associated companies	RCFD2130	0	8.
9. Direct and indirect investments in real estate ventures	RCFD3656	20,957	9.
10. Intangible assets:			10.
a. Goodwill	RCFD3183	538,373	10.a.
b. Other intangible assets (from Schedule RC-M)	RCFD0426	58,140	10.b.
11. Other assets (from Schedule RC-F)	RCFD2160	984,845	11.
12. Total assets (sum of items 1 through 11)	RCFD2170	26,046,385	12.
13. Deposits:			13.
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I):	RCONZ200	19,429,409	13.a.
1. Noninterest-bearing ⁴	RCON6631	4,142,681	13.a.1.
2. Interest-bearing	RCON8838	15,286,728	13.a.2.
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II):	RCFN2200	30,766	13.b.
1. Noninterest-bearing	RCFN5631	0	13.b.1.
2. Interest-bearing	RCFN5636	30,766	13.b.2.
14. Federal funds purchased and securities sold under agreements to repurchase:			14.
a. Federal funds purchased in domestic offices ⁵	RCONB993	209,000	14.a.
b. Securities sold under agreements to repurchase ⁶	RCFD8995	740,526	14.b.
15. Trading liabilities (from Schedule RC-D)	RCFD3548	19,916	15.
16. Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases) (from Schedule RC-M)	RCFD3100	2,993,147	16.
17. Not applicable			17.
18. Not applicable			18.
19. Subordinated notes and debentures ⁷	RCFD3200	0	19.
20. Other liabilities (from Schedule RC-G)	RCFD2935	199,519	20.

1. Includes cash items in process of collection and unposted debits.
 2. Includes time certificates of deposit not held for trading.
 3. Includes all securities resale agreements in domestic and foreign offices, regardless of maturity.
 4. Includes noninterest-bearing demand, time and savings deposits.
 5. Report overnight Federal Home Loan Bank advances in Schedule RC, item 16 "Other borrowed money."
 6. Includes all securities repurchase agreements in domestic and foreign offices, regardless of maturity.
 7. Includes limited-life preferred stock and related surplus.

Dollar amounts in thousands

21. Total liabilities (sum of items 13 through 20)	RCFD2948	23,622,283	21.
22. Not applicable			22.
23. Perpetual preferred stock and related surplus	RCFD3838	0	23.
24. Common stock	RCFD3230	1	24.
25. Surplus (exclude all surplus related to preferred stock)	RCFD3839	1,690,508	25.
26. Not available			26.
a. Retained earnings	RCFD3632	803,946	26.a
b. Accumulated other comprehensive income ²	RCFD8530	-70,353	26.b
c. Other equity capital components ³	RCFDA130	0	26.c
27. Not available			27.
a. Total bank equity capital (sum of items 23 through 26.c)	RCFD3210	2,424,102	27.a
b. Noncontrolling (minority) interests in consolidated subsidiaries	RCFD3000	0	27.b
28. Total equity capital (sum of items 27.a and 27.b)	RCFDG105	2,424,102	28.
29. Total liabilities and equity capital (sum of items 21 and 28)	RCFD3300	26,046,385	29.

Memoranda

1 Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2015

2 Bank's fiscal year-end date

RCFD6724	NR	M.1.
RCON8878	NR	M.2.

Schedule RC-A - Cash and Balances Due From Depository Institutions

Exclude assets held for trading

Dollar amounts in thousands

	(Column A) Consolidated Bank	(Column B) Domestic Offices		
1. Cash items in process of collection, unposted debits and currency and coin	RCFD0322	121,429	1.	
a. Cash items in process of collection and unposted debits		RCON0020	23,969 1.a.	
b. Currency and coin		RCON0080	97,460 1.b.	
2. Balances due from depository institutions in the U.S.		RCON0082	7,756 2.	
a. U.S. branches and agencies of foreign banks (including their IBFs)	RCFD0083	0	2.a.	
b. Other commercial banks in the U.S. and other depository institutions in the U.S. (including their IBFs)	RCFD0085	7,756	2.b.	
3. Balances due from banks in foreign countries and foreign central banks		RCON0070	0 3.	
a. Foreign branches of other U.S. banks	RCFD0073	0	3.a.	
b. Other banks in foreign countries and foreign central banks	RCFD0074	0	3.b.	
4. Balances due from Federal Reserve Banks	RCFD0090	89,533	RCON0090	89,533 4.
5. Total	RCFD0010	218,718	RCON0010	218,718 5.

2. Includes, but is not limited to, net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, cumulative foreign currency translation adjustments, and accumulated defined benefit pension and other postretirement plan adjustments.

3. Includes treasury stock and unearned Employee Stock Ownership Plan shares.

Schedule RC - Balance Sheet

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Dollar amounts in thousands

1	Cash and balances due from depository institutions (from Schedule RC-A)		1
a	Noninterest-bearing balances and currency and coin ¹	RCFD0081	115,083 1a
b	Interest-bearing balances ²	RCFD0071	105,330 1b
2	Securities		2
a	Hold-to-maturity securities (from Schedule RC-B, column A)	RCFD1754	4,822,332 2a
b	Available-for-sale securities (from Schedule RC-B, column D)	RCFD1773	3,840,111 2b
3	Federal funds sold and securities purchased under agreements to resell		3
a	Federal funds sold in domestic offices	RCCN8987	369 3a
b	Securities purchased under agreements to resell ³	RCFD8989	0 3b
4	Loans and lease financing receivables (from Schedule RC-C)		4
a	Loans and leases held for sale	RCFD5389	66,578 4a
b	Loans and leases, net of unearned income	RCFD8528	16,623,412 4b
c	LESS: Allowance for loan and lease losses	RCFD3123	187,925 4c
d	Loans and leases, net of unearned income and allowance (item 4 b minus 4 c)	RCFD8529	16,435,487 4d
5	Trading assets (from Schedule RC-D)	RCFD3545	116,966 5
6	Premises and fixed assets (including capitalized leases)	RCFD2145	137,083 6
7	Other real estate owned (from Schedule RC-M)	RCFD2150	4,062 7
8	Investments in unconsolidated subsidiaries and associated companies	RCFD2130	0 8
9	Direct and indirect investments in real estate ventures	RCFD3656	21,597 9
10	Intangible assets		10
a	Goodwill	RCFD3163	538,373 10a
b	Other intangible assets (from Schedule RC-M)	RCFD0126	58,140 10b
11	Other assets (from Schedule RC-F)	RCFD2160	960,422 11
12	Total assets (sum of items 1 through 11)	RCFD2170	25,621,913 12
13	Deposits		13
a	In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)	RCON2200	19,319,690 13a
1	Noninterest-bearing ⁴	RCON6631	4,045,706 13a.1
2	Interest-bearing	RCON6636	15,273,984 13a.2
b	In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)	RCFA2200	28,897 13b
1	Noninterest-bearing	RCFA6631	0 13b.1
2	Interest-bearing	RCFA6636	28,897 13b.2
14	Federal funds purchased and securities sold under agreements to repurchase		14
a	Federal funds purchased in domestic offices ⁵	RCCN8993	47,800 14a
b	Securities sold under agreements to repurchase ⁶	RCFD6995	753,705 14b
15	Trading liabilities (from Schedule RC-D)	RCFD3548	473 15
16	Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases) (from Schedule RC-M)	RCFD3190	2,738,251 16
17	Not applicable		17
18	Not applicable		18
19	Subordinated notes and debentures ⁷	RCFD3200	0 19
20	Other liabilities (from Schedule RC-G)	RCFD2930	310,858 20

1 Includes cash items in process of collection and unposted drafts
 2 Includes time certificates of deposit not held for trading
 3 Includes all securities resale agreements in domestic and foreign offices, regardless of maturity
 4 Includes noninterest-bearing demand, time and savings deposits
 5 Report overnight Federal Home Loan Bank advances in Schedule RC item 16 "Other borrowed money."
 6 Includes all securities repurchase agreements in domestic and foreign offices, regardless of maturity
 7 Includes limited-life preferred stock and related surplus

Dollar amounts in thousands

21 Total liabilities (sum of items 13 through 20)	RCFD2548	23,198,872	21
22 Not applicable			22
23 Perpetual preferred stock and related surplus	RCFD3838	0	23
24 Common stock	RCFD3230	1	24
25 Surplus (exclude all surplus related to preferred stock)	RCFD3839	1,690,588	25
26 Not available			26
a Retained earnings	RCFD3632	778,736	26 a
b Accumulated other comprehensive income ²	RCFD8530	-46,204	26 b
c Other equity capital components ³	RCFDA130	0	26 c
27 Not available			27
a Total bank equity capital (sum of items 23 through 26 c)	RCFD3210	2,423,041	27 a
b Noncontrolling (minority) interests in consolidated subsidiaries	RCFD3000	0	27 b
28 Total equity capital (sum of items 27.a and 27.b)	RCFDG165	2,423,041	28
29 Total liabilities and equity capital (sum of items 21 and 28)	RCFD3300	25,621,913	29

Memoranda

1 Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2015	RCFD6724	NR	M 1
2 Bank's fiscal year-end date	RCON6678	NR	M 2

Schedule RC-A - Cash and Balances Due From Depository Institutions

Exclude assets held for trading

Dollar amounts in thousands

	(Column A) Consolidated Bank		(Column B) Domestic Offices		
	RCFD0022	108,787			
1 Cash items in process of collection, unposted debits, and currency and coin					1
a Cash items in process of collection and unposted debits			RCON0020	17,285	1 a
b Currency and coin			RCON0080	91,482	1 b
2 Balances due from depository institutions in the U.S.			RCON0082	7,254	2
a U.S. branches and agencies of foreign banks (including their IBFs)	RCFD0083	0			2 a
b Other commercial banks in the U.S. and other depository institutions in the U.S. (including their IBFs)	RCFD0055	7,254			2 b
3 Balances due from banks in foreign countries and foreign central banks			RCON0070	0	3
a Foreign branches of other U.S. banks	RCFD0073	0			3 a
b Other banks in foreign countries and foreign central banks	RCFD0074	0			3 b
4 Balances due from Federal Reserve Banks	RCFD0090	104,393	RCON0090	104,393	4
5 Total	RCFD001C	220,414	RCON0010	220,414	5

2 Includes, but is not limited to, net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, cumulative foreign currency translation adjustments, and accumulated defined benefit pension and other postretirement plan adjustments.

3 Includes treasury stock and unearned Employee Stock Ownership Plan shares.

Schedule RC - Balance Sheet

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Dollar amounts in thousands

1	Cash and balances due from depository institutions (from Schedule RC-A)			1
a	Noninterest-bearing balances and currency and coin ¹	RCFD0081	138,910	1a
b	Interest-bearing balances ²	RCFD0071	122,904	1b
2	Securities			2
a	Held-to-maturity securities (from Schedule RC-B, column A)	RCFD1754	3,920,974	2a
b	Available-for-sale securities (from Schedule RC-B, column D)	RCFD1773	2,921,950	2b
3	Federal funds sold and securities purchased under agreements to resell:			3
a	Federal funds sold in domestic offices	RCCN8517	369	3a
b	Securities purchased under agreements to resell ³	RCFD0989	0	3b
4	Loans and lease financing receivables (from Schedule RC-C)			4
a	Loans and leases held for sale	RCFD5369	53,353	4a
b	Loans and leases, net of unearned income	RCFD8529	16,272,038	4b
c	LESS: Allowance for loan and lease losses	RCFD3123	180,428	4c
d	Loans and leases, net of unearned income and allowance (Item 4 b minus 4 c)	RCFD8529	16,091,610	4d
5	Trading assets (from Schedule RC-D)	RCFD3545	131,498	5
6	Premises and fixed assets (including capitalized leases)	RCFD2145	134,478	6
7	Other real estate owned (from Schedule RC-M)	RCFD2150	4,215	7
8	Investments in unconsolidated subsidiaries and associated companies	RCFD2130	0	8
9	Direct and indirect investments in real estate ventures	RCFD3656	21,946	9
10	Intangible assets			10
a	Goodwill	RCFD3163	538,373	10a
b	Other intangible assets (from Schedule RC-M)	RCFD0428	58,195	10b
11	Other assets (from Schedule RC-F)	RCFD2160	970,098	11
12	Total assets (sum of items 1 through 11)	RCFD2170	25,108,873	12
13	Deposits:			13
a	In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)	RCCN2200	18,938,095	13a
1	Noninterest-bearing ⁴	RCCN6031	4,017,235	13a.1
2	Interest-bearing	RCCN6036	14,920,858	13a.2
b	In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)	RCFN2200	35,106	13b
1	Noninterest-bearing	RCFN6031	0	13b.1
2	Interest-bearing	RCFN6036	35,106	13b.2
14	Federal funds purchased and securities sold under agreements to repurchase			14
a	Federal funds purchased in domestic offices ⁵	RCCN8993	162,000	14a
b	Securities sold under agreements to repurchase ⁶	RCFD8995	737,691	14b
15	Trading liabilities (from Schedule RC-D)	RCFD3548	945	15
16	Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases) (from Schedule RC-M)	RCFD3100	2,613,353	16
17	Not applicable			17
18	Not applicable			18
19	Subordinated notes and debentures ⁷	RCFD3230	0	19
20	Other liabilities (from Schedule RC-G)	RCFD2930	229,419	20

1 Includes cash items in process of collection and unpaid debts
 2 Includes time certificates of deposit not held for trading
 3 Includes all securities resale agreements in domestic and foreign offices, regardless of maturity
 4 Includes noninterest-bearing demand, time, and savings deposits
 5 Report overnight Federal Home Loan Bank advances in Schedule RC item 16 "Other borrowed money"
 6 Includes all securities repurchase agreements in domestic and foreign offices, regardless of maturity
 7 Includes limited-life preferred stock and related surplus

Dollar amounts in thousands

21 Total liabilities (sum of items 13 through 20)	RCFD2948	22,716,609	21
22 Not applicable			22
23 Perpetual preferred stock and related surplus	RCFD3838	0	23
24 Common stock	RCFD3230	1	24
25 Surplus (exclude all surplus related to preferred stock)	RCFD3839	1,690,508	25
26 Not available			26
a Retained earnings	RCFD3632	752,010	26 a
b Accumulated other comprehensive income ²	RCF08530	-50,255	26 b
c Other equity capital components ³	RCFDA130	0	26 c
27 Not available			27
a Total bank equity capital (sum of items 23 through 26 c)	RCFD3210	2,392,264	27 a
b Noncontrolling (minority) interests in consolidated subsidiaries	RCFD3000	0	27 b
28 Total equity capital (sum of items 27.a and 27 b)	RCFDG105	2,392,264	28
29 Total liabilities and equity capital (sum of items 21 and 28)	RCFD3300	25,108,873	29

Memoranda

1 Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2015	RCF05724	NR	M 1
2 Bank's fiscal year-end date	RCON8578	NR	M 2

Schedule RC-A - Cash and Balances Due From Depository Institutions

Exclude assets held for trading

Dollar amounts in thousands

	(Column A) Consolidated Bank	(Column B) Domestic Offices	
1 Cash items in process of collection, unposted debits, and currency and coin	RCFD0022	132,762	1
a Cash items in process of collection and unposted debits		RCON0020	28,697
b Currency and coin		RCON0080	104,065
2 Balances due from depository institutions in the U.S.		RCON0082	7,836
a U.S. branches and agencies of foreign banks (including their IBFs)	RCFD0083	0	2 a
b Other commercial banks in the U.S. and other depository institutions in the U.S. (including their IBFs)	RCFD0085	7,836	2 b
3 Balances due from banks in foreign countries and foreign central banks		RCON0070	0
a Foreign branches of other U.S. banks	RCFD0073	0	3 a
b Other banks in foreign countries and foreign central banks	RCFD0074	0	3 b
4 Balances due from Federal Reserve Banks	RCFD0090	121,216	RCON0090
5 Total	RCFD0010	261,814	RCON0010

2 Includes, but is not limited to, net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, cumulative foreign currency translation adjustments, and accumulated defined benefit pension and other postretirement plan adjustments

3 Includes treasury stock and unearned Employee Stock Ownership Plan shares

Schedule RC - Balance Sheet

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Dollar amounts in thousands

1	Cash and balances due from depository institutions (from Schedule RC-A)			1
a	Non interest-bearing balances and currency and coin ¹	RCFD0081	131,117	1a
b	Interest-bearing balances ²	RCFD0071	93,326	1b
2	Securities			2
a	Held-to-maturity securities (from Schedule RC-B, column A)	RCFD1754	4,012,289	2a
b	Available-for-sale securities (from Schedule RC-B, column D)	RCFD1773	3,078,533	2b
3	Federal funds sold and securities purchased under agreements to resell:			3
a	Federal funds sold in domestic offices	RCONB987	393	3a
b	Securities purchased under agreements to resell ³	RCFD8949	0	3b
4	Loans and lease financing receivables (from Schedule RC-C)			4
a	Loans and leases held for sale	RCFD5369	30,425	4a
b	Loans and leases, net of unearned income	RCFD8628	15,858,362	4b
c	LESS: Allowance for loan and lease losses	RCFD3123	174,201	4c
d	Loans and leases, net of unearned income and allowance (from 4 b minus 4 c)	RCFD8529	15,684,161	4d
5	Trading assets (from Schedule RC-D)	RCFD3545	103,396	5
6	Premises and fixed assets (including capitalized leases)	RCFD2145	134,207	6
7	Other real estate owned (from Schedule RC-M)	RCFD2150	4,724	7
8	Investments in unconsolidated subsidiaries and associated companies	RCFD2130	0	8
9	Direct and indirect investments in real estate ventures	RCFD3656	22,741	9
10	Intangible assets			10
a	Goodwill	RCFD3163	538,373	10a
b	Other intangible assets (from Schedule RC-M)	RCFD0428	58,799	10b
11	Other assets (from Schedule RC-F)	RCFD2160	1,023,717	11
12	Total assets (sum of items 1 through 11)	RCFD2170	24,918,201	12
13	Deposits			13
a	In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)	RCON2200	18,947,479	13a
1	Noninterest-bearing ⁴	RCON6631	3,658,932	13a 1
2	Interest-bearing	RCON6636	15,288,547	13a 2
b	In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)	RCFN2200	39,932	13b
1	Noninterest-bearing	RCFN6631	0	13b 1
2	Interest-bearing	RCFN6636	39,932	13b 2
14	Federal funds purchased and securities sold under agreements to repurchase			14
a	Federal funds purchased in domestic offices ⁵	RCONB993	222,000	14a
b	Securities sold under agreements to repurchase ⁶	RCFD8995	688,149	14b
15	Trading liabilities (from Schedule RC-D)	RCFD3548	3,973	15
16	Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases) (from Schedule RC-M)	RCFD3190	2,383,456	16
17	Not applicable			17
18	Not applicable			18
19	Subordinated notes and debentures ⁷	RCFD3200	0	19
20	Other liabilities (from Schedule RC-G)	RCFD2930	270,009	20

1 Includes cash items in process of collection and unreported debts
 2 Includes time certificates of deposits not held for trading
 3 Includes all securities resale agreements in domestic and foreign offices, regardless of maturity
 4 Includes noninterest-bearing demand time and savings deposits
 5 Report overnight Federal Home Loan Bank advances in Schedule RC, Item 16 "Other borrowed money."
 6 Includes all securities repurchase agreements in domestic and foreign offices, regardless of maturity.
 7 Includes limited-life preferred stock and related surplus

Dollar amounts in thousands

21 Total liabilities (sum of items 13 through 20)	RCFD2948	22,534,998	21
22 Not applicable			22
23 Perpetual preferred stock and related surplus	RCFD3838	0	23
24 Common stock	RCFD3230	1	24
25 Surplus (exclude all surplus related to preferred stock)	RCFD3839	1,690,508	25
26 Not available			26
a Retained earnings	RCFD1532	752,540	26 a
b Accumulated other comprehensive income ²	RCFD9530	-61,846	26 b
c Other equity capital components ³	RCFDA130	0	26 c
27 Not available			27
a Total bank equity capital (sum of items 23 through 26 c)	RCFD3210	2,381,203	27 a
b Noncontrolling (minority) interests in consolidated subsidiaries	RCFD3000	0	27 b
28 Total equity capital (sum of items 27 a and 27 b)	RCFD3105	2,381,203	28
29 Total liabilities and equity capital (sum of items 21 and 28)	RCFD3300	24,916,201	29

Memoranda

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2015	RCFD6724	2	M 1
2. Bank's fiscal year-end date	RCON8678	1231	M 2

Schedule RC-A - Cash and Balances Due From Depository Institutions

Exclude assets held for trading

Dollar amounts in thousands

	(Column A) Consolidated Bank	(Column B) Domestic Offices		
1. Cash items in process of collection, unposted debits and currency and coin	RCFD0022	124,437	1	
a Cash items in process of collection and unposted debits		RCON0020	24,098	
b Currency and coin		RCON0080	100,339	
2. Balances due from depository institutions in the U.S.		RCON0082	8,323	
a U.S. branches and agencies of foreign banks (including their IBFs)	RCFD0081	0	2 a	
b Other commercial banks in the U.S. and other depository institutions in the U.S. (including their IBFs)	RCFD0085	8,323	2 b	
3. Balances due from banks in foreign countries and foreign central banks		RCONC070	0	
a Foreign branches of other U.S. banks	RCFD0073	0	3 a	
b Other banks in foreign countries and foreign central banks	RCFD0074	0	3 b	
4. Balances due from Federal Reserve Banks	RCFD0090	91,683	RCON0090	91,683
5. Total	RCFD0010	224,443	RCONC010	224,443

2 Includes but is not limited to net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, cumulative foreign currency translation adjustments, and accumulated defined benefit pension and other postretirement plan adjustments

3 Includes treasury stock and unearned Employee Stock Ownership Plan shares.

Schedule RC - Balance Sheet

Dollar amounts in thousands

1	Cash and balances due from depository institutions (from Schedule RC-A)			1
	a. Noninterest-bearing balances and currency and coin	RCFD00281	182,592	1 a
	b. Interest-bearing balances	RCFD00371	223,059	1 b
2	Securities			2
	a. Held-to-maturity securities (from Schedule RC-B, column A)	RCFD1754	3,923,052	2 a
	b. Available-for-sale securities (from Schedule RC-B, column D)	RCFD1773	2,982,053	2 b
3	Federal funds sold and securities purchased under agreements to resell			3
	a. Federal funds sold in domestic offices	RCON8987	370	3 a
	b. Securities purchased under agreements to resell	RCFDB989	0	3 b
4	Loans and lease financing receivables (from Schedule RC-C)			4
	a. Loans and leases held for sale	RCFD5369	37,091	4 a
	b. Loans and leases, net of unearned income	RCFD8528	13,671,749	4 b
	c. LESS: Allowance for loan and lease losses	RCFD3123	174,990	4 c
	d. Loans and leases, net of unearned income and allowance (item 4 b minus 4 c)	RCFD8529	15,496,759	4 d
5	Trading assets (from Schedule RC-D)	RCFD3545	58,864	5
6	Premises and fixed assets (including capitalized leases)	RCFD2145	129,421	6
7	Other real estate owned (from Schedule RC-M)	RCFD2150	5,029	7
8	Investments in unconsolidated subsidiaries and associated companies	RCFD2130	0	8
9	Direct and indirect investments in real estate ventures	RCFD3656	23,521	9
10	Intangible assets			10
	a. Goodwill	RCFD3163	938,373	10 a
	b. Other intangible assets (from Schedule RC-M)	RCFD0426	68,024	10 b
11	Other assets (from Schedule RC-F)	RCFD2160	1,087,789	11
12	Total assets (sum of items 1 through 11)	RCFD2173	24,667,977	12
13	Deposits			13
	a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)	RCON2200	18,168,387	13 a
	1. Noninterest-bearing	RCON6631	3,763,661	13 a 1
	2. Interest-bearing	RCON6636	14,384,786	13 a 2
	b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)	RCFN2200	67,504	13 b
	1. Noninterest-bearing	RCFN6631	0	13 b 1
	2. Interest-bearing	RCFN6636	67,504	13 b 2
14	Federal funds purchased and securities sold under agreements to repurchase			14
	a. Federal funds purchased in domestic offices	RCON8993	317,000	14 a
	b. Securities sold under agreements to repurchase	RCFD8995	834,408	14 b
15	Trading liabilities (from Schedule RC-D)	RCFD3548	38,993	15
16	Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases) (from Schedule RC-M)	RCFD3190	2,664,492	16
17	Not applicable			17
18	Not applicable			18
19	Subordinated notes and debentures	RCFD3200	0	19
20	Other liabilities (from Schedule RC-G)	RCFD2930	231,335	20
21	Total liabilities (sum of items 13 through 20)	RCFD2948	22,322,111	21
22	Not applicable			22
23	Perpetual preferred stock and related surplus	RCFD3838	0	23
24	Common stock	RCFD3230	1	24
25	Surplus (exclude all surplus related to preferred stock)	RCFD3839	1,690,568	25
26	Not available			26
	a. Retained earnings	RCFD3632	725,014	26 a
	b. Accumulated other comprehensive income	RCFDB530	-69,857	26 b

Dollar amounts in thousands

c. Other equity capital components	RCFDA130	0	26 c
27 Not available			27
a. Total bank equity capital (sum of items 23 through 26 c)	RCFDJ210	2,345,866	27.a
b. Noncontrolling (minority) interests in consolidated subsidiaries	RCFD3000	0	27 b
28 Total equity capital (sum of items 27 a and 27.b)	RCFDG105	2,345,866	28
29 Total liabilities and equity capital (sum of items 21 and 28)	RCFDJ300	24,667,977	29

Memoranda

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2014	RCFD6724	NR	M 1
2. Bank's fiscal year-end date	RCON8578	NR	M 2

Schedule RC-A - Cash and Balances Due From Depository Institutions

	Dollar amounts in thousands		(Column B) Domestic Offices	
	(Column A) Consolidated Bank			
1 Cash items in process of collection, unposted debits, and currency and coin	RCFDC022	123,790		
a. Cash items in process of collection and unposted debits			RCON0020	23,080
b. Currency and coin			RCON0080	100,710
2 Balances due from depository institutions in the U.S.			RCON0082	68,709
a. U.S. branches and agencies of foreign banks (including their IBFs)	RCFD0083	0		
b. Other commercial banks in the U.S. and other depository institutions in the U.S. (including their IBFs)	RCFD0085	68,709		
3 Balances due from banks in foreign countries and foreign central banks			RCON0076	0
a. Foreign branches of other U.S. banks	RCFDC073	0		
b. Other banks in foreign countries and foreign central banks	RCFDC074	0		
4 Balances due from Federal Reserve Banks	RCFDC090	213,153	RCON0090	213,153
5 Total	RCFDC010	405,652	RCON0010	405,652



TOWN OF CANTON
RFP – BANKING SERVICES
FORM 1: Transaction Charge Fee Schedule

PLEASE REFER TO PROPOSED PRICING/PRO-FORMA PRICING ON PAGES 27 -29.



TOWN OF CANTON
RFP – BANKING SERVICES
FORM 2: References

Directions: provide three recent references, preferably governmental.

(1) Entity: City of Bridgeport

Address: 45 Lyon Terrance, Bridgeport, CT

Main Contact: Ken Flatto, CFO Telephone: (203) 576-7251

Service Dates: Since 2013 Services Provided: Full Banking and Cash

Management Relationship

(2) Entity: City of Waterbury

Address: 235 Grand Street, Waterbury, CT

Main Contact: Michael LeBlanc, Finance Director Telephone: (203) 574-6840

Service Dates: Since 1999 Services Provided: Full Banking and Cash

Management Relationship

(3) Entity: City of Norwalk

Address: 125 East Avenue, Room 233, Norwalk, CT

Main Contact: Frederic Gilden, Comptroller Telephone: (203) 854-7711

Service Dates: Since 2008 Services Provided: Full Banking and Cash

Management Relationship

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer any rights to the certificate holder in lieu of such endorsement(s).


PRODUCER USI Insurance Services LLC 530 Preston Avenue Meriden, CT 06450 855 874-0123	CONTACT NAME: PHONE (A/C, No, Ext): 855 874-0123		FAX (A/C, No): 203 634-5701
	E-MAIL ADDRESS:		
INSURED Webster Financial Corporation Attn: Cheryl Soli 132 Grand St Waterbury, CT 06702	INSURER(S) AFFORDING COVERAGE		NAIC #
	INSURER A : Federal Insurance Company		20281
	INSURER B :		
	INSURER C :		
	INSURER D :		
	INSURER E :		

COVERAGES **CERTIFICATE NUMBER:** **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN. THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS

INSR LTR	TYPE OF INSURANCE	ADDL SUBR INSR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC <input type="checkbox"/> OTHER					EACH OCCURRENCE \$ DAMAGE TO RENTED PREMISES (Ea occurrence) \$ MED EXP (Any one person) \$ PERSONAL & ADV INJURY \$ GENERAL AGGREGATE \$ PRODUCTS - COM/OP AGG \$ \$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO OWNED AUTOS ONLY <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS NON-OWNED AUTOS ONLY					COMBINED SINGLE LIMIT (Ea accident) \$ BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE					EACH OCCURRENCE \$ AGGREGATE \$ \$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	<input type="checkbox"/> Y <input type="checkbox"/> N <input type="checkbox"/> N/A				<input type="checkbox"/> PER STATUTE <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
A	Fin. Inst. Bond Fidelity/Crime Computer Fraud		82403893	12/31/2017	12/31/2018	\$25,000,000 \$25,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
 RE: Request for Proposal - Banking Services

CERTIFICATE HOLDER Town of Canton 4 Market Street PO Box 168 Collinsville, CT 06022	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 
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CERTIFICATE OF LIABILITY INSURANCE

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer any rights to the certificate holder in lieu of such endorsement(s).

PRODUCER USI Insurance Services LLC 530 Preston Avenue Meriden, CT 06450 855 874-0123	CONTACT NAME: PHONE (A/C, No, Ext): 855 874-0123 FAX (A/C, No): 203 634-5701 E-MAIL ADDRESS:	
	INSURER(S) AFFORDING COVERAGE NAIC #	
INSURED Webster Financial Corporation Attn: Cheryl Soli 132 Grand St Waterbury, CT 06702	INSURER A : Liberty Mutual Fire Insurance Company 23035	
	INSURER B : Commerce & Industry Insurance Co. 19410	
	INSURER C : Liberty Insurance Corporation 42404	
	INSURER D : Continental Casualty Company 20443	
	INSURER E : INSURER F :	

COVERAGES **CERTIFICATE NUMBER:** **REVISION NUMBER:**

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INSR LTR	TYPE OF INSURANCE	ADDL SUBR INSR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
A	COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC <input type="checkbox"/> OTHER		TB2211257085028	02/03/2018	02/03/2019	EACH OCCURRENCE	\$1,000,000
						DAMAGE TO RENTED PREMISES (Ea occurrence)	\$500,000
						MED EXP (Any one person)	\$10,000
						PERSONAL & ADV INJURY	\$1,000,000
						GENERAL AGGREGATE	\$2,000,000
						PRODUCTS - COMP/OP AGG	\$2,000,000
							\$
A	AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO OWNED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> HIRED AUTOS ONLY <input checked="" type="checkbox"/> NON-OWNED AUTOS ONLY		AS2211257085038	02/03/2018	02/03/2019	COMBINED SINGLE LIMIT (Ea accident)	\$1,000,000
						BODILY INJURY (Per person)	\$
						BODILY INJURY (Per accident)	\$
						PROPERTY DAMAGE (Per accident)	\$
							\$
B	<input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED <input checked="" type="checkbox"/> RETENTION \$10000		BE014087964	02/03/2018	02/03/2019	EACH OCCURRENCE	\$25,000,000
						AGGREGATE	\$25,000,000
							\$
C	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N N	WC7Z11257085018	02/03/2018	02/03/2019	<input checked="" type="checkbox"/> PER STATUTE <input type="checkbox"/> OTHER	
						E.L. EACH ACCIDENT	\$1,000,000
						E.L. DISEASE - EA EMPLOYEE	\$1,000,000
						E.L. DISEASE - POLICY LIMIT	\$1,000,000
D	Commercial Property		RMP5084886848	02/03/2018	02/03/2019	\$10,000 Deductible Special Form/Replc Cost	


DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

RE: Request for Proposal - Banking Services

The General Liability includes an Additional Insured endorsement that provides Additional Insured status to the Certificate Holder, only when there is a written contract or written agreement between the named insured and the certificate holder that requires such status, and only with regard to the RFP noted above.

CERTIFICATE HOLDER

CANCELLATION

Town of Canton 4 Market Street PO Box 168 Collinsville, CT 06022	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 
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CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
11/13/2018

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PRODUCER USI Insurance Services LLC 530 Preston Avenue Meriden, CT 06450 855 874-0123	CONTACT NAME: PHONE (A/C, No, Ext): 855 874-0123 FAX (A/C, No): 203 634-5701 E-MAIL ADDRESS:	
	INSURER(S) AFFORDING COVERAGE NAIC # INSURER A : Federal Insurance Company 20281 INSURER B : Continental Casualty Company 20443 INSURER C : INSURER D : INSURER E : INSURER F :	
INSURED Webster Financial Corporation Attn: Cheryl Soli 132 Grand St Waterbury, CT 06702	INSURER A : Federal Insurance Company 20281 INSURER B : Continental Casualty Company 20443 INSURER C : INSURER D : INSURER E : INSURER F :	

COVERAGES CERTIFICATE NUMBER: REVISION NUMBER:

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INSR LTR	TYPE OF INSURANCE	ADDL SUBR INSR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
	COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER <input type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC <input type="checkbox"/> OTHER					EACH OCCURRENCE	\$
						DAMAGE TO RENTED PREMISES (Ea occurrence)	\$
						MED EXP (Any one person)	\$
						PERSONAL & ADV INJURY	\$
						GENERAL AGGREGATE	\$
						PRODUCTS - COMP/OP AGG	\$
							\$
	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO OWNED AUTOS ONLY <input type="checkbox"/> HIRED AUTOS ONLY <input type="checkbox"/> SCHEDULED AUTOS NON-OWNED AUTOS ONLY					COMBINED SINGLE LIMIT (Ea accident)	\$
						BODILY INJURY (Per person)	\$
						BODILY INJURY (Per accident)	\$
						PROPERTY DAMAGE (Per accident)	\$
							\$
	UMBRELLA LIAB <input type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED RETENTION \$					EACH OCCURRENCE	\$
						AGGREGATE	\$
							\$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N N/A				PER STATUTE	OTHER
						E.L. EACH ACCIDENT	\$
						E.L. DISEASE - EA EMPLOYEE	\$
						E.L. DISEASE - POLICY LIMIT	\$
A	Prof. Liability		82411195	07/31/2018	07/31/2019	\$10,000,000	
B	Prof. Liability		652018678	07/31/2018	07/31/2019	\$ 5,000,000	

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
 RE: Request for Proposal - Banking Services

CERTIFICATE HOLDER Town of Canton 4 Market Street PO Box 168 Collinsville, CT 06022	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 
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Get
**ON-THE-JOB
SAVINGS**

with our

**Bank at Work
program.**

Exclusive banking offers for employees of:

Town of Canton

Checking account offers

Get \$300

Webster Premier Checking¹

when you open and use a new account (balances required to avoid a monthly fee).

Pay no ATM fees for checking withdrawals at any bank, and receive free checks.

No monthly fee with direct deposit

Webster One[®] Checking²

Pay no Webster ATM fees for checking withdrawals at any bank.

Home and personal loan discounts

Up to 0.75% rate discount

Home equity financing³

Up to 1.25% rate discount

Personal loans³

\$250 off closing costs

Residential mortgages⁴

A choice of credit cards

Up to 3% cash back

Webster Cash Reward American Express[®] Card⁵

Our best introductory APR offer

Webster Visa[®] Platinum Card⁵

Plus great customer perks

- Free, easy-to-use online and mobile banking plus bill pay⁶
- More than 350 conveniently located ATMs
- Webster Visa[®] debit card with no monthly fee
- Up to 50% off annual Safe Deposit Box fee⁷

Sign up today or contact:

Knud Hellested II, Vice President

185 Asylum Street, 5th Floor

(860) 692-1329

khellested@websterbank.com

See other side for offer details

1. \$300 PREMIER CHECKING CASH OFFER: Promotion available 10/01/2018 until withdrawn for new Premier Checking accounts opened by residents of CT, NY, MA or RI and meeting minimum opening balance requirements. Customer must qualify for account and complete. One (1) Direct Deposit (Direct Deposit transactions are limited to payroll, social security, pension and government benefits. Person-to-person transactions such as PayPal® and Venmo are excluded); OR ten (10) Visa Debit Card transactions using Signature or PIN (ATM withdrawals are not eligible) OR five (5) Bill Payments through Websteronline.com to a third party. Qualifying transactions must be completed by the end of the month following your account opening date. To be eligible, the primary customer must not have had an open checking account at Webster Bank within 6 months of opening the new account. Minimum opening balance requirements for all accounts must be met in order to qualify for offer. Account must be in good standing at the time of payment; an account is considered to be in good standing if it has a positive balance and is not in the process of being closed. All funds will be transferred into the newly established checking account within 120 days of account opening. All amounts will be reported to the IRS and customer is responsible for any applicable taxes. Offer is subject to change without notice and may be withdrawn at any time.

Premier Checking: Minimum opening deposit of \$500 is required. You can avoid a \$21.95 monthly maintenance fee by keeping \$20,000 in combined monthly average checking, money market, and savings balances or \$50,000 by adding CDs, home equity, and installment loan balances as of the end of your statement period; and monthly average investment balances (excluding the last day of the month). Fees may reduce earnings. Premier Checking is a tiered-rate product. The tiers are \$0 to \$2,499.99, \$2,500.00 to \$9,999.99, \$10,000.00 to \$24,999.99, \$25,000.00 to \$49,999.99, and \$50,000.00 and over. The APY (Annual Percentage Yield) for Premier Checking as of 10/01/18 is 0.01% for balances of \$0.01 to \$49,999.99 and 0.02% for balances \$50,000.00 and over and is subject to change at any time.

Premier Checking ATM: Webster will not charge any fees for checking withdrawals at non-Webster ATMs and if you are charged a fee by another bank for checking withdrawals at its ATM, we will rebate the fee. Tax reporting may apply. Product features are subject to change at any time.

2. WEBSTERONE CHECKING NO MONTHLY FEE OFFER: Minimum opening deposit of \$50 is required. Normally there is a \$16.95 (or \$14.95 with direct deposit) monthly service charge of \$4,000 in combined average checking, savings and money market balances during your monthly statement period, or \$20,000 adding CD, home equity and installment loan balances as of the end of your statement period is not maintained. This fee will be waived as long as your employer remains a Webster Bank at Work customer. Direct deposit of your paycheck is also required. Customer must qualify for account to receive offer. This offer is subject to change without notice and may be withdrawn at any time.

WebsterOne Checking ATM: Webster will not charge any fees for checking withdrawals at non-Webster ATMs. Tax reporting may apply. Other banks' fees will apply. Product features are subject to change at any time.

3. LOAN DISCOUNTS: All loans and lines are subject to the normal credit approval process. To receive interest rate reductions on home equity loans and lines and personal loans, automatic payments must be set up from a personal Webster checking account. Offers subject to change without notice and may be withdrawn at any time. Other restrictions may apply. Ask a Webster banker for specific rate offer details.

a) Home Equity Loans and Lines discounts

i) Loan discount for Automatic Payment from a Webster Personal Checking Account: Receive a 0.25% interest rate reduction on a home equity loan or line of credit, or personal loan, when automatic payments (ACH) are set up from any personal Webster checking account.

ii) Loan discount for a Premier Checking Account Relationship: Receive an additional 0.25% interest rate reduction on home equity loan or line of credit when you possess a Premier Checking account (requires ACH to be set up from any personal Webster Checking Account or Premier Checking Account).

iii) Loan discount for Bank At Work customers: Receive an additional 0.25% interest rate reduction on home equity lines and loans, when automatic payments (ACH) are set up from any personal Webster checking account.

b) Personal Loan discounts

i) Loan discount for Automatic Payment from a Webster Personal Checking Account: Receive a 0.25% interest rate reduction on personal loan, when automatic payments (ACH) are set up from any personal Webster checking account.

ii) Loan discount for a Premier Checking Account Relationship: Receive an additional 0.50% interest rate reduction on personal loans when you possess a Premier Checking account (requires ACH to be set up from any personal Webster Checking Account or Premier Checking Account).

iii) Loan discount for Bank At Work customers: Receive an additional 0.50% interest rate reduction on personal loans, when automatic payments (ACH) are set up from any personal Webster checking account.

4. The \$250 credit toward closing costs will be issued at the time the mortgage loan is closed. All loans are subject to credit approval. This offer applies to owner-occupied, purchase transactions of first mortgages on 1-4 family homes.

5. The creditor and issuer of these credit cards is Elan Financial Services, pursuant to separate licenses from Visa U.S.A. Inc. and American Express. American Express is a federally registered service mark of American Express. Subject to credit approval.

a) Reward points can be redeemed as a cash deposit to a checking or savings account with this financial institution only, or as a statement credit to your credit card account. First purchase bonus points will be applied 6 to 8 weeks after first purchase and are not awarded for balance transfers or cash advances. Monthly net purchase bonus points will be applied each billing cycle.

6. Webster Mobile Banking. You must be enrolled in Webster Online Services to use Webster Mobile Banking. Ask your mobile services provider about any charges. Message and data rates may apply. Our app supports Android 5.0+ and iPhone/iPad iOS 10.3+. Not available for Android Tablet – view the full site or create a shortcut. iPad1, BlackBerry and Windows Mobile are not supported. Mobile Deposits are subject to eligibility requirements, and some limits apply. For details, go to WebsterBank.com/mobile. Apple and iPhone are trademarks of Apple Inc., registered in the U.S. and other countries. Android is a trademark of Google Inc.

7. 50% off annual rental fee for a 3x5 safe deposit box or \$20 toward any larger size box. Requires payment to be auto-deducted from a Webster checking account. One time offer only.

These offers are effective as of October 1, 2018 and may be withdrawn at any time.

FOR BANKER USE ONLY - Enter Campaign Code: BAW
FN01892 CTMARI 10/18

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Webster Bank, N.A. Member FDIC © 2018 All Rights Reserved, Webster Financial Corporation

